

DIVISION: ALL

BALANCE SHEET

ASSETS

AS OF
12/31/15

CURRENT ASSETS

First Interstate Checking	\$	1,202,074.58
First Interstate Other		26,132.00

Total in Local Checking		1,228,206.58
SD Treas: Indemnification		7,500,000.00
SD Treas: Mine Closure		1,379,921.18
SD Treas: Operating		168,270.49
SD Treas: Sanford		803,845.35
SD Treas: Sanford Gift #2		2,533,526.97
SD Treas: Experiments		3,206,465.00

Total with SD Treasurer		15,592,028.99
Billed A/R		1,533,433.37
Unbilled A/R		(314.23)
Other A/R		104,204.54
Inventory - Supplies		2,473,622.74
Inventory - Warehouse		368,988.47
Other Current Assets		277,819.53

Total Current Assets		21,577,989.99

FIXED ASSETS

Land, Underground & Other		12,398,635.03
Bldgs & Infrastructure		8,881,327.62
Improvements		64,557,726.85
Computer Equipment		470,153.12
Equipment & Fixtures		10,136,888.72
Accum Depr & Amort		(10,088,487.92)

Total Fixed Assets		86,356,243.42

OTHER ASSETS

Work in Process		4,093,461.39
Equipment - Capital Lease		433,722.87
Pension Deferred Outflows		7,176,478.00
Investment Captive Ins.		2,500,000.00

Total Other Assets		14,203,662.26

TOTAL ASSETS

=====

\$ 122,137,895.67

=====

DIVISION: ALL

BALANCE SHEET

LIABILITIES & EQUITY

		AS OF 12/31/15

CURRENT LIABILITIES		
Accounts Payable	\$	933,043.32
Other Payables		115,411.40

Total Accounts Payable		1,048,454.72
Accrued Payroll Liab		775,581.35

Total Current Liabilities		1,824,036.07
OTHER LIABILITIES		
LT Accrued EB/Lease		433,722.87
LT Xenon Notes Payable		2,000,000.00
Pension Deferred Inflows		4,412,373.00

Total Other Liabilities		6,846,095.87
EQUITY		
Restricted: Indemnificati		7,500,000.00
Restricted: Captive		2,500,000.00
Restricted: Sanford I.Lab		803,845.35
Restricted: Mine Closure		1,379,921.18
Restricted: Sanford Gift2		2,399,027.00
Restricted: Pension		2,764,105.00
Restricted: Experim. Int.		3,206,465.00

Total Restricted Funds		20,553,363.53
Investment in Gen FA		86,356,243.42
Unrestricted Funds		6,558,156.78

Total Equity		113,467,763.73
		=====
TOTAL LIABILITIES & EQUITY	\$	122,137,895.67
		=====

ALL

STATEMENT OF INCOME

FOR THE PERIOD ENDING 12/31/15

	YR-TO-DATE

REVENUE	
DOE Subcontracts	\$ 10,068,026.02
NSF Subcontracts	1,134.98
State Revenue	2,017,084.21
Contributions & Donations	207,781.62
Checking Interest	95.23
Interest Income	59,171.43

TOTAL REVENUE	12,353,293.49
DIRECT COSTS	
Direct Labor	3,489,142.24
ERT Labor	14,305.14
Board of Directors	8,720.70
Capital Outlay >\$5K	19,128.00
Contractual Svcs	3,559,235.37
Inventory	148,527.17
Supplies	334,450.54
Travel - Domestic	46,985.78
Travel - Foreign	34,962.18
Utilities	1,102,518.90
Other Direct Costs	123,053.34
Unallow/Unbill Costs	173,735.03

TOTAL DIRECT COSTS	9,054,764.39
INDIRECT COSTS	
Fringe Benefits	1,773,814.83
Overhead	1,941,113.14

TOTAL INDIRECT COSTS	3,714,927.97

GROSS PROFIT FROM OPERATIONS	(416,398.87)

OTHER INCOME	
Water Treatment	150,728.54
Miscellaneous Income	32,135.39
Other Operating Income	1,811.08

TOTAL OTHER INCOME	184,675.01
OTHER EXPENSES	
Loss(Gain) on Sale of FA	152,064.05
Reclass Incr Net Assets	(774,831.06)

TOTAL OTHER EXPENSES	(622,767.01)

NET INCOME/LOSS ()	=====
	391,043.15
	=====

DIVISION: ALL

COMPARATIVE BALANCE SHEET

ASSETS

	AS OF 12/31/15	AS OF 12/31/14	\$ CHANGE	% CHANGE
CURRENT ASSETS				
First Interstate Checking	\$ 1,202,074.58	\$ 706,133.66	\$ 495,940.92	70.23%
First Interstate Other	26,132.00	32,887.11	(6,755.11)	-20.54%
	-----	-----	-----	-----
Total in Local Checking	1,228,206.58	739,020.77	489,185.81	66.19%
SD Treas: Indemnification	7,500,000.00	10,000,000.00	(2,500,000.00)	-25.00%
SD Treas: Mine Closure	1,379,921.18	1,362,763.38	17,157.80	1.26%
SD Treas: Operating	168,270.49	1,490,140.00	(1,321,869.51)	-88.71%
SD Treas: Sanford	803,845.35	6,422,024.48	(5,618,179.13)	-87.48%
SD Treas: Sanford Gift #2	2,533,526.97	6,416,515.00	(3,882,988.03)	-60.52%
SD Treas: Experiments	3,206,465.00	-	3,206,465.00	100.00%
	-----	-----	-----	-----
Total with SD Treasurer	15,592,028.99	25,691,442.86	(10,099,413.87)	-39.31%
Billed A/R	1,533,433.37	1,234,897.46	298,535.91	24.17%
Unbilled A/R	(314.23)	1,380.16	(1,694.39)	122.77%
Other A/R	104,204.54	308,023.71	(203,819.17)	-66.17%
Inventory - Supplies	2,473,622.74	2,569,692.22	(96,069.48)	-3.74%
Inventory - Warehouse	368,988.47	369,795.93	(807.46)	-0.22%
Other Current Assets	277,819.53	345,262.11	(67,442.58)	-19.53%
	-----	-----	-----	-----
Total Current Assets	21,577,989.99	31,259,515.22	(9,681,525.23)	-30.97%
FIXED ASSETS				
Land, Underground & Other	12,398,635.03	12,353,375.03	45,260.00	0.37%
Bldgs & Infrastructure	8,881,327.62	8,881,327.62	-	0.00%
Improvements	64,557,726.85	49,274,276.00	15,283,450.85	31.02%
Computer Equipment	470,153.12	362,464.95	107,688.17	29.71%
Equipment & Fixtures	10,136,888.72	9,441,715.37	695,173.35	7.36%
Accum Depr & Amort	(10,088,487.92)	(8,138,990.71)	(1,949,497.21)	23.95%
	-----	-----	-----	-----
Total Fixed Assets	86,356,243.42	72,174,168.26	14,182,075.16	19.65%
OTHER ASSETS				
Work in Process	4,093,461.39	3,825,588.65	267,872.74	7.00%
Equipment - Capital Lease	433,722.87	579,087.12	(145,364.25)	-25.10%
Pension Deferred Outflows	7,176,478.00	-	7,176,478.00	100.00%
Investment Captive Insurance	2,500,000.00	-	2,500,000.00	100.00%
	-----	-----	-----	-----
Total Other Assets	14,203,662.26	4,404,675.77	9,798,986.49	222.47%
	=====	=====	=====	=====
TOTAL ASSETS	\$ 122,137,895.67	\$ 107,838,359.25	\$ 14,299,536.42	13.26%
	=====	=====	=====	=====

DIVISION: ALL

COMPARATIVE BALANCE SHEET

LIABILITIES & EQUITY

	AS OF 12/31/15	AS OF 12/31/14	\$ CHANGE	% CHANGE
	-----	-----	-----	-----
CURRENT LIABILITIES				
Accounts Payable	\$ 933,043.32	\$ 1,312,195.77	\$ (379,152.45)	-28.89%
Other Payables	115,411.40	23,297.82	92,113.58	395.37%
	-----	-----	-----	-----
Total Accounts Payable	1,048,454.72	1,335,493.59	(287,038.87)	-21.49%
Accrued Payroll Liab	775,581.35	660,067.02	115,514.33	17.50%
	-----	-----	-----	-----
Total Current Liabilities	1,824,036.07	1,995,560.61	(171,524.54)	-8.60%
OTHER LIABILITIES				
LT Accrued EB/Lease	433,722.87	579,087.12	(145,364.25)	-25.10%
LT Xenon Notes	2,000,000.00	-	2,000,000.00	100.00%
Pension Deferred Inflows	4,412,373.00	-	4,412,373.00	100.00%
	-----	-----	-----	-----
Total Other Liabilities	6,846,095.87	579,087.12	6,267,008.75	1082.22%
	-----	-----	-----	-----
TOTAL LIABILITIES	8,670,131.94	2,574,647.73	6,095,484.21	236.75%
EQUITY				
Restricted: Indemnificati	7,500,000.00	10,000,000.00	(2,500,000.00)	-25.00%
Restricted: Captive	2,500,000.00	-	2,500,000.00	100.00%
Restricted: Sanford I.Lab	803,845.35	6,422,024.48	(5,618,179.13)	-87.48%
Restricted: Mine Closure	1,379,921.18	1,362,763.38	17,157.80	1.26%
Restricted: Sanford Gift2	2,399,027.00	6,416,515.00	(4,017,488.00)	-62.61%
Restricted: Pension	2,764,105.00	-	2,764,105.00	100.00%
Restricted: Experim. Int.	3,206,465.00	-	3,206,465.00	100.00%
	-----	-----	-----	-----
Total Restricted Funds	20,553,363.53	24,201,302.86	(3,647,939.33)	-15.07%
Investment in Gen FA	86,356,243.42	72,174,168.26	14,182,075.16	19.65%
Unrestricted Funds	6,558,156.78	8,888,240.40	(2,330,083.62)	-26.22%
	-----	-----	-----	-----
TOTAL EQUITY	113,467,763.73	105,263,711.52	8,204,052.21	7.79%
	=====	=====	=====	=====
TOTAL LIABILITIES & EQUITY	\$ 122,137,895.67	\$ 107,838,359.25	\$ 14,299,536.42	13.26%
	=====	=====	=====	=====

COMPARATIVE STATEMENT OF INCOME

FOR THE PERIOD ENDING 12/31/15

	YEAR TO DATE	PRIOR YEAR TO DATE	\$ CHANGE	% CHANGE
REVENUE				
DOE Subcontracts	\$ 10,068,026.02	\$ 7,427,307.24	\$ 2,640,718.78	35.55%
NSF Subcontracts	1,134.98	7,114.60	(5,979.62)	-84.05%
State Revenue	2,017,084.21	1,297,483.34	719,600.87	55.46%
Contributions & Donations	207,781.62	540,000.00	(332,218.38)	-61.52%
Checking Interest	95.23	38.64	56.59	146.45%
Interest Income	59,171.43	100,800.39	(41,628.96)	-41.30%
TOTAL REVENUE	12,353,293.49	9,372,744.21	2,980,549.28	31.80%
DIRECT COSTS				
Direct Labor	3,489,142.24	3,494,904.43	(5,762.19)	-0.16%
ERT Labor	14,305.14	16,092.00	(1,786.86)	-11.10%
Board of Directors	8,720.70	3,283.62	5,437.08	165.58%
Capital Outlay >\$5K	19,128.00	19,166.00	(38.00)	-0.20%
Contractual Svcs	3,559,235.37	1,198,131.82	2,361,103.55	197.07%
Emergency Resp	-	1,350.78	(1,350.78)	-100.00%
Inventory	148,527.17	150,191.43	(1,664.26)	-1.11%
Supplies	334,450.54	291,373.75	43,076.79	14.78%
Travel - Domestic	46,985.78	28,646.50	18,339.28	64.02%
Travel - Foreign	34,962.18	23,644.55	11,317.63	47.87%
Utilities	1,102,518.90	908,607.03	193,911.87	21.34%
Other Direct Costs	123,053.34	83,394.68	39,658.66	47.56%
Unallow/Unbill Costs	173,735.03	195,645.38	(21,910.35)	-11.20%
TOTAL DIRECT COSTS	9,054,764.39	6,414,431.97	2,640,332.42	41.16%
INDIRECT COSTS				
Fringe Benefits	1,773,814.83	1,595,747.49	178,067.34	11.16%
Overhead	1,941,113.14	1,845,247.83	95,865.31	5.20%
TOTAL INDIRECT COSTS	3,714,927.97	3,440,995.32	273,932.65	7.96%
GROSS PROFIT	(416,398.87)	(482,683.08)	66,284.21	-13.73%
OTHER INCOME				
Water Treatment	150,728.54	115,003.77	35,724.77	31.06%
Miscellaneous Income	32,135.39	29,435.20	2,700.19	9.17%
Other Operating Income	1,811.08	-	1,811.08	100.00%
TOTAL OTHER INCOME	184,675.01	144,438.97	40,236.04	27.86%
OTHER EXPENSES				
Loss(Gain) on Sale of FA	152,064.05	2,852.14	149,211.91	5231.58%
Reclass Incr Net Assets	(774,831.06)	(621,085.19)	(153,745.87)	24.75%
TOTAL OTHER EXPENSES	(622,767.01)	(618,233.05)	(4,533.96)	0.73%
NET INCOME/LOSS ()	\$ 391,043.15	\$ 279,988.94	\$ 111,054.21	39.66%

South Dakota Science & Technology Authority
Available Cash
12/31/2015

Cash Total Checking/Savings	\$ 1,228,207
Cash With State Treasurer	<u>\$ 15,592,029</u>
Total Cash	\$ 16,820,236
Less: Restricted Funds	
Indemnification/Mine Closure	\$ (8,879,921)
Experiments (Xenon, Interest, Infrastructure)	<u>\$ (3,206,465)</u>
Total Cash Available for Infrastructure Upgrades and Operations	\$ 4,733,850
Less: Total Liabilities w/out Xenon Notes Payable & Pension	<u>\$ (2,257,759)</u>
Available Cash	<u><u>\$ 2,476,091</u></u>