

SDEDA Budget - FY 2024

SDEDA FY 2027 Budget

Operational	Total Cash Income and Payments	FY 2026 Projected Actual	Budgeted Change
Income - Operational			
Elevate Rapid City Grant	150,000.00	174,002.00	(24,002.00)
Other Sponsorships	500,000.00	20,000.00	480,000.00
Land Sales	-	-	-
Road Improvements Bill	2,060,000.00	-	2,060,000.00
RWWTP Administration Fees	160,000.69	174,029.00	(14,028.31)
Transfer of Water Project Admin Fees	1,410,000.00	500,000.00	910,000.00
Fill Site Agreement & Land Rent	78,200.00	75,975.00	2,225.00
HUD Admin Fee	150,000.00	-	150,000.00
Miscellaneous Income	9,850.00	6,550.00	3,300.00
Total Income - Operational	4,518,050.69	950,556.00	3,567,494.69
Expenses - Operations			
Travel - by Staff / Board	26,245.00	24,987.00	1,258.00
Education / Memberships	12,250.00	11,667.00	583.00
Road Improvements Bill	2,000,000.00	-	2,000,000.00
Transfer of Water Project Admin Fees	1,410,000.00	-	1,410,000.00
Office			
Janitorial	2,710.00	2,590.00	120.00
Postage & Printing	280.00	268.00	12.00
Office Supplies	335.00	321.00	14.00
Office Equipment / Software	25,675.00	24,446.00	1,229.00
Phone and Internet Service	1,490.00	1,427.00	63.00
Office Rent	7,446.00	6,875.00	571.00
Insurance	6,640.00	6,329.00	311.00
Bank Service Charges	1,660.00	1,585.00	75.00
Personnel / Consultants / Prof Fees			
Executive Director Contract	194,250.00	194,250.00	-
Business Operations Manager Contract	94,500.00	94,500.00	-
Defense Consulting Contract	50,000.00	126,000.00	(76,000.00)
Military Relations Director Contract	120,750.00	120,750.00	-
Event & Marketing Management Contract	44,000.00	44,000.00	-
Communications Contract (Evergreen)	25,560.00	25,560.00	-
Accountant	49,325.00	46,980.00	2,345.00
Auditor / Audit	17,800.00	16,000.00	1,800.00
Legal Services	3,410.00	3,240.00	170.00
Property Removal/Maintenance	20,285.00	19,321.00	964.00
Total Expense - Operational	4,114,611.00	771,096.00	3,343,515.00
Net Income - Operations	403,439.69	179,460.00	223,979.69
Interfund Loan to Liberty Center Fund	(207,802.00)	(269,704.00)	61,902.00
Total Cash Flow - Operations	195,637.69	(90,244.00)	285,881.69

Regional Waste Water Treatment Plant	Total Cash Income and Payments		
Income - RWWTP			
RWWTP Operations Revenue - BE	716,421.00	704,077.00	12,344.00
BE G&A Fee - 7%	50,149.47	49,300.00	849.47
Bond Payment Revenue - Box Elder	705,600.00	705,600.00	-
RWWTP Operations Revenue - EAFB	477,614.00	474,601.00	3,013.00
EAFB G&A Fee - 20%	95,522.80	89,416.00	6,106.80
EAFB Overhead Fee - 3%	14,328.42	13,412.00	916.42
Bond Payment Revenue - EAFB	964,400.00	1,045,465.00	(81,065.00)
Total RWWTP Income	3,024,035.69	3,081,871.00	(57,835.31)
Expenses - RWWTP			
Bond Payments			
BE 2012 A - RWWTP - REFUNDED	513,376.74	513,376.74	-
BE 2013 A - Interceptor - REFUNDED	109,029.03	109,029.03	-
BE 2013 C - Water Main - REFUNDED	47,667.66	47,667.66	-
EAFB 2012 B - RWWTP - REFUNDED	513,376.74	513,376.74	-
EAFB 2013 B - Interceptor - REFUNDED	330,378.46	330,378.46	-
EAFB 2013 D - Water Main - REFUNDED	47,500.34	47,500.34	-
Total Bond Payments	1,561,328.97	1,561,328.97	-
Operational Expenses			
Captive Insurance - Liability, D&O, Employment	4,250.00	4,000.00	250.00
Property (Commercial Fire)	74,025.00	70,498.00	3,527.00
RWWTP Pollution Insurance	18,550.00	17,667.00	883.00
DENR Permit Expenses	27,775.00	26,450.00	1,325.00
RR Access Lease	1,980.00	3,673.00	(1,693.00)
Equipment Maintenance	77,270.00	73,592.00	3,678.00
Gas Utility Expense	5,635.00	5,367.00	268.00
West River Electric	118,860.00	113,201.00	5,659.00
Waste Removal	138,400.00	131,812.00	6,588.00
RWWTP Operations Contract	651,570.00	632,592.00	18,978.00
Lab Testing	43,085.00	41,028.00	2,057.00
Water Utility Expense	18,860.00	17,960.00	900.00
Communications Expense	3,835.00	3,654.00	181.00

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Polymer Expenses	14,025.00	13,365.00	660.00
Total Operational Expenses	1,198,120.00	1,154,859.00	43,261.00
Total RWWTP Expenses	2,759,448.97	2,716,187.97	43,261.00
Net Income (Cash Basis) RWWTP	264,586.72	365,683.03	(101,096.31)
Administration Fees Transferred to General Fund	(160,000.69)	(174,029.00)	14,028.31
Total Cash Flow - RWWTP	104,586.03	191,654.03	(87,068.00)

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Liberty Center Operations		Total Cash Income and Payments	
Income - Liberty Center			
Membership Revenue	445,800.00	437,175.00	8,625.00
Sponsor Income	100,000.00	60,000.00	40,000.00
Advertising Income	6,250.00	5,225.00	1,025.00
Base	50,000.00	-	50,000.00
Total Income - Liberty Center	602,050.00	502,400.00	99,650.00
Expenses - Liberty Center			
Utilities			
Electricity	105,040.00	100,041.00	4,999.00
Natural Gas	26,870.00	25,591.00	1,279.00
Garbage Service	7,640.00	7,296.00	344.00
Phone & Internet	14,485.00	13,798.00	687.00
Water	22,955.00	21,858.00	1,097.00
YMCA Costs			
Administration Fees	72,000.00	72,000.00	-
Salaries & Benefits	399,825.00	380,782.00	19,043.00
Fair Share Payment (1.75% of Revenue)	7,800.00	8,181.00	(381.00)
Travel Expenses	685.00	658.00	27.00
Insurance	21,108.00	16,718.00	4,390.00
KT Connections IT Management	16,215.00	15,432.00	783.00
Indemnity Insurance	41,122.00	39,164.00	1,958.00
Wind/Hail Insurance	6,017.00	5,730.00	287.00
Snow Removal & Lawncare	3,290.00	3,132.00	158.00
Supplies	23,505.00	22,391.00	1,114.00
Subscriptions	450.00	432.00	18.00
Contractual Services	40,845.00	38,900.00	1,945.00
Total Expenses - Liberty Center	809,852.00	772,104.00	37,748.00
Net Loss - Liberty Center	(207,802.00)	(269,704.00)	61,902.00
Net Loss Covered by Interfund Borrowing	207,802.00	269,704.00	(61,902.00)
Total Cash Flow - Liberty Center	-	-	-
Waterline Construction		Total Cash Income and Payments	
Income - Water Project			
Federal Appropriated Funds	110,000.00	4,388,055.00	(4,278,055.00)
Additional Appropriation for Expanded Line	-	-	-
Total Income - Water Project	110,000.00	4,388,055.00	(4,278,055.00)
Expenses - Water Project			
Construction Expenses	100,000.00	3,474,695.00	(3,374,695.00)
Design & Construction Management Fees	-	141,797.00	(141,797.00)
Legal Expenses	-	-	-
Other Expenses	-	500.00	(500.00)
Total Expenses - Water Project	100,000.00	3,616,992.00	(3,516,992.00)
Water Project - SDEDA Administration Income	10,000.00	771,063.00	(761,063.00)
Administration Fees Transferred to General Fund	(1,410,000.00)	(500,000.00)	(910,000.00)
Total Cash Flow - Water Project	(1,400,000.00)	271,063.00	(1,671,063.00)
BHMAC (Custodial Fund)		Total Cash Income and Payments	
Income - BHMAC			
SDEDA Subsidy	43,300.00	-	43,300.00
MAC Fundraising	150,000.00	120,500.00	29,500.00
Event Income			
Defense Symposium	75,000.00	75,000.00	-
Chow Hall Luncheons	15,000.00	11,000.00	4,000.00
Military Appreciation BBQ	15,000.00	15,000.00	-
Total Income - BHMAC	298,300.00	221,500.00	76,800.00
Expenses - BHMAC			
Event Expenses			
Defense Symposium	80,000.00	78,000.00	2,000.00
Chow Hall Luncheons	15,000.00	16,030.00	(1,030.00)
Military Appreciation BBQ	15,000.00	15,000.00	-
FSS/Base Event Sponsorship Partnership	83,000.00	82,500.00	500.00
General BHMAC Expenses (Including Tours)	102,000.00	49,300.00	52,700.00
Credit Card Service Charges	1,300.00	1,257.00	43.00
Other Expenses	2,000.00	3,233.35	(1,233.35)
Total Expenses - BHMAC	298,300.00	245,320.35	52,979.65
Net Income - BHMAC	-	(23,820.35)	23,820.35

\$5,000 I vs E deficit. Requires subsidy from MAC general, not accounted for here
Includes \$5,000 annual Chow Hall sponsor

2027 MAC number includes \$50,000 for "rainy day" fund (Memorial Walk, Air Show, other events)

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HUD Housing Loan Funding		Total Cash Income and Payments	
Income - HUD Funding			
Federal Grant Funds - Housing Projects	8,000,000.00	174,125.00	7,825,875.00
Indirect Cost Allocation			
Federal Grant Funds - BHACF Admin	300,000.00	263,895.35	36,104.65
Federal Grant Funds - SDEDA Admin	150,000.00	96,421.06	53,578.94
Total Income - HUD Funding	8,450,000.00	534,441.41	7,915,558.59
Expenses - HUD Funding			
SDEDA HUD Admin Expenses	150,000.00	96,421.06	53,578.94
Passthrough Grant to BHACF	8,300,000.00	438,020.35	7,861,979.65
Total Expenses - HUD Funding	8,450,000.00	534,441.41	7,915,558.59
Total Cash Flow - HUD Funding		-	-