

ADA of South Dakota
Washington Pavilion, Sioux Falls, SD
November 15, 2022

Minutes

Members Present: Tim den Dulk (virtual), Kim Maher (virtual), Annelies Seffrood

Members Absent: Evan Grong, Doug Ode

Ex-officio Members Present: Sanjeev Anand (virtual)

Ex-officio Members Absent: Secretary Hunter Roberts

Others Present: Midwest Dairy Staff: Whitney Blindert, Beth Bruck-Upton, Brenda Goldman (virtual), Wendy Meck (virtual), Tom Peterson, Molly Pelzer; South Dakota Division Board observing

1. Call to Order

The meeting was called to order at 10:02 a.m. by Annelies Seffrood.

2. Roll Call

Chair appointed staff member Beth Bruck-Upton as acting secretary. Roll call was taken by Beth Bruck-Upton, and she announced the presence of a quorum.

3. Agenda

Tim den Dulk moved, Kim Maher seconded to approve the agenda. Motion Carried.

4. Minutes

Tim den Dulk moved, Kim Maher seconded to approve the minutes of October 25, 2021. Motion Carried.

Tim den Dulk moved, Kim Maher seconded to approve the minutes of November 7, 2022. Motion Carried.

5. Reports

Administrative Report

2023 ADA of SD Budget

Tim den Dulk moved, Kim Maher seconded to approve the 2023 ADA of SD budget (Attachment A). Motion Carried.

Kim Maher moved, Tim den Dulk seconded to approve the 2022 payments of \$95,000 to SDSU Foundation for research and \$95,000 to Midwest Dairy, from excess reserve funds in accordance with the 2/15/07 board resolution. Motion Carried.

2023 Dairy Promotion & Research Agreement

Brenda Goldman reviewed the 2023 ADA of SD Dairy Promotion & Research Agreement.

Tim den Dulk moved, Kim Maher seconded to approve the 2023 Dairy Research & Promotion Agreement. Motion Carried.

SDSU Updates

Sanjeev Anand provided updates on SDSU activities.

Unfinished/New Business

Governor Appointments

The governor appointment for Annelies Seffrood's seat that expires in 2022 has not yet been received.

7. Adjourn

Tim den Dulk moved, Kim Maher seconded to adjourn the meeting at 10:33 a.m. Motion Carried.

Annelies Seffrood
Chair

Attachment A:

American Dairy Association of South Dakota 2023 Budget

	2022 Budget	2022 Forecast	2023 Budget	% Change '22 Act. To '23 Bud.
<u>Revenue</u>				
1 Checkoff Receipts	\$ 3,990,000	\$ 4,090,000	\$ 4,454,000	8.9%
2 Interest	5,400	4,400	13,000	195.5%
3 Miscellaneous Revenue	25	25	25	0.0%
4 Total Revenue	<u>3,995,425</u>	<u>4,094,425</u>	<u>4,467,025</u>	<u>9.1%</u>
<u>Expenses</u>				
5 Contract - Midwest Dairy	3,940,000	3,940,000	4,404,000	11.8%
6 Excess Reserves-Midwest Dairy		95,000 *		-100%
7 SDSU Foundation	50,000	-	50,000	100%
8 Excess Reserves-SDSU		95,000 **		-100%
9 State Department Charges	1,800	3,000	3,000	0.0%
10 Audit Fees	-	-	10,000	100.0%
11 Board Meetings	100	-	25	100.0%
12 Total Expenses	<u>3,991,900</u>	<u>4,133,000</u>	<u>4,467,025</u>	<u>8.1%</u>
13 Excess of Revenue over Expenses	3,525	(38,575)	0	
Estimated Fund Balance:				
14 Beginning of Period	<u>795,912</u>	<u>795,912</u>	<u>757,337</u>	
15 End of Period	<u>\$ 799,437</u>	<u>\$ 757,337</u>	<u>\$ 757,337</u>	

* \$95,000 reflecting 1/2 of \$190,000 excess reserves as of 12/31/21 in accordance with 2/15/2007 board resolution.

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