

SDEDA Budget - FY 2024

SDEDA FY 2025 Budget Draft

Operational	Total Cash Income and Payments
Income - Operational	
Elevate Rapid City Grant	200,000.00
Land Sales	86,000.00
Manage PFOA/PFOS Service Agreements	2,039,424.08
RWWTP Administration Fees	174,029.00
Fill Site Agreement	100,000.00
Miscellaneous Income	14,900.00
<u>Total Income - Operational</u>	<u>2,614,353.08</u>
Expenses - Operations	
Travel - by Staff / Board	25,000.00
Education / Memberships	15,000.00
Office	
Janitorial	2,580.00
Postage	275.00
Office Supplies	1,500.00
Office Equipment / Software	2,000.00
Phone and Internet Service	2,400.00
Office Rent	6,900.00
Insurance	13,500.00
Bank Service Charges	2,500.00
Personnel / Consultants / Prof Fees	
Executive Director Contract	170,000.04
Business Operations Manager Contract	90,000.00
Defense Consulting Contract	126,000.00
Military Relations Director Contract	110,000.04
Event & Marketing Management Contract	37,999.92
Communications Contract (Evergreen)	27,100.00
Accountant	65,000.00
Auditor / Audit	15,500.00
Legal Services	2,000.00
<u>Property Removal/Maintenance</u>	<u>25,000.00</u>
<u>Total Expense - Operational</u>	<u>740,255.00</u>
Net Income - Operations	1,874,098.08
<u>Interfund Loan to Liberty Center Fund</u>	<u>(175,550.00)</u>
<u>Total Cash Flow - Operations</u>	<u>1,698,548.08</u>
Regional Waste Water Treatment Plant	Total Cash Income and Payments
Income - RWWTP	
RWWTP Operations Revenue - BE	459,500.00

SDEDA Budget - FY 2024

BE G&A Fee - 7%	32,165.00
Bond Payment Revenue - Box Elder	705,600.00
RWWTP Operations Revenue - EAFB	616,800.00
EAFB G&A Fee - 20%	123,360.00
EAFB Overhead Fee - 3%	18,504.00
Bond Payment Revenue - EAFB	878,000.00
Total RWWTP Income	2,833,929.00
Expenses - RWWTP	
Bond Payments	
BE 2012 A - RWWTP - REFUNDED	513,376.74
BE 2013 A - Interceptor - REFUNDED	109,029.03
BE 2013 C - Water Main - REFUNDED	47,667.66
EAFB 2012 B - RWWTP - REFUNDED	513,376.74
EAFB 2013 B - Interceptor - REFUNDED	330,378.46
EAFB 2013 D - Water Main - REFUNDED	47,500.34
Total Bond Payments	1,561,328.97
Operational Expenses	
Captive Insurance - Liability, D&O, Employment	4,000.00
Property (Commercial Fire)	56,000.00
RWWTP Pollution Insurance	18,000.00
DENR Permit Expenses	27,000.00
RR Access Lease	1,650.00
Equipment Maintenance	50,000.00
Gas Utility Expense	5,500.00
West River Electric	110,000.00
Waste Removal	85,000.00
RWWTP Operations Contract	640,000.00
Lab Testing	45,000.00
Water Utility Expense	21,000.00
Communications Expense	4,200.00
Polymer Expenses	14,000.00
Total Operational Expenses	1,081,350.00
Total RWWTP Expenses	2,642,678.97
Net Income (Cash Basis) RWWTP	191,250.03
Administration Fees Transferred to General Fund	(174,029.00)
Total Cash Flow - RWWTP	17,221.03

Compatibility Project - REPI	Total
Income - REPI	
Fed Funds	170,000.00
Total REPI Income	170,000.00
Expenses - REPI	
Purchase Price	170,000.00
Total REPI Expenses	170,000.00
Balance Remaining - Fed Funds (Reserved)	-

SDEDA Budget - FY 2024

Liberty Center Operations		Total Cash Income and Payments
Income - Liberty Center		
Membership Revenue	420,000.00	
Sponsor Income	60,000.00	
Base	50,000.00	
<u>Total Income - Liberty Center</u>	<u>530,000.00</u>	
Expenses - Liberty Center		
Utilities		
Electricity	106,000.00	
Natural Gas	21,500.00	
Garbage Service	6,250.00	
Phone & Internet	12,600.00	
Water	9,000.00	
YMCA Costs		
Administration Fees	72,000.00	
Salaries & Benefits	368,000.00	
Fair Share Payment (1.75% of Revenue)	7,400.00	
Travel Expenses	4,500.00	
Insurance	8,000.00	
KT Connections IT Management	8,800.00	
Indemnity Insurance	31,000.00	
Wind/Hail Insurance	3,000.00	
Snow Removal & Lawncare	15,000.00	
Supplies	17,000.00	
Subscriptions	1,500.00	
Contractual Services (Servall, Aire-Master, etc.)	14,000.00	
<u>Total Expenses - Liberty Center</u>	<u>705,550.00</u>	
Net Loss - Liberty Center	(175,550.00)	
Net Loss Covered by Interfund Borrowing	175,550.00	
<u>Total Cash Flow - Liberty Center</u>	<u>-</u>	
Waterline Construction		Total Cash Income and Payments
Income - Water Project		
Federal Appropriated Funds	16,112,252.58	
Additional Appropriation for Expanded Line	1,264,300.00	
<u>Total Income - Water Project</u>	<u>17,376,552.58</u>	
Expenses - Water Project		
Construction Expenses	14,927,128.50	
Design & Construction Management Fees	400,000.00	
Legal Expenses	10,000.00	
Other Expenses	-	
<u>Total Expenses - Water Project</u>	<u>15,337,128.50</u>	
<u>Water Project - SDEDA Administration Income</u>	<u>2,039,424.08</u>	

SDEDA Budget - FY 2024

BHMAC (Custodial Fund)		Total Cash Income and Payments
Income - BHMAC		
Sponsorships	146,200.00	
<u>Total Income - BHMAC</u>	<u>146,200.00</u>	
Expenses - BHMAC		
Event Expenses		
Defense Symposium	15,000.00	
Chow Hall Luncheons	5,000.00	
Military Appreciation BBQ	11,000.00	
FSS/Base Event Sponsorship Partnership	57,500.00	
General BHMAC Expenses (Including Tours)	56,500.00	
Credit Card Service Charges	-	
Other Expenses	1,200.00	
<u>Total Expenses - BHMAC</u>	<u>146,200.00</u>	
<u>Net Income - BHMAC</u>	<u>-</u>	

Water Study		Total Cash Income and Payments
Income - Water Study		
State Grant Funds	50,000.00	
<u>Total Income - Water Study</u>	<u>50,000.00</u>	
Expenses - Water Study		
Contract Fees	50,000.00	
<u>Total Expenses - Water Study</u>	<u>50,000.00</u>	
<u>Total Cash Flow - Water Study</u>	<u>-</u>	

HUD Housing Loan Funding		Total Cash Income and Payments
Income - HUD Funding		
Federal Grant Funds	30,000,000.00	
<u>Total Income - HUD Funding</u>	<u>30,000,000.00</u>	
Expenses - HUD Funding		
Passthrough Grant to BHACF	30,000,000.00	
<u>Total Expenses - HUD Funding</u>	<u>30,000,000.00</u>	
<u>Total Cash Flow - HUD Funding</u>	<u>-</u>	