

6:08 PM
07/24/20
Accrual Basis

East River Legal Services Corporation
Balance Sheet
As of July 24, 2020

Jul 24, 20

ASSETS

Current Assets

Checking/Savings

00-1000 · General Checking	4,477.64
00-1010 · Petty Cash	4.10
00-1011 · Draw-Down Account at Court House	200.00
00-1015 · Contributions/Donations	31,259.35
00-1020 · Client Trust Basic	1,199.97
00-1025 · SD Bar Foundation Loan	0.70
00-1030 · Payroll Checking	4,896.63
00-1070 · MM Savings - SF	51,812.25

Total Checking/Savings 93,850.64

Accounts Receivable

11000 · Accounts Receivable	75,665.90
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Total Accounts Receivable 75,665.90

Other Current Assets

00-1270 · Prepaid Expenses	19,261.11
00-1280 · Building Rent Deposit	2,400.00
00-1290 · Rent Deposit-SHIINE	650.00

Total Other Current Assets 22,311.11

Total Current Assets 191,827.65

Fixed Assets

00-1400 · Office Equipment	138,942.19
00-1450 · Furniture & Fixtures	43,358.38
00-1500 · Law Library	7,361.11
00-1600 · Accumulated Depreciation	<u>(100,468.53)</u>

Total Fixed Assets 89,193.15

TOTAL ASSETS

281,020.80

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

US Bank	5,152.25
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Total Credit Cards 5,152.25

Other Current Liabilities

00-2080 · Accrued Vacation	31,506.01
00-2150 · Client Trust Deposits	1,199.97
00-2240 · SDUI	0.86
00-2270 · Retirement Contributions	2,123.39
00-2300 · Other Accrued Expenses	(396.29)
00-2350 · Temporarily Restricted Assets	42,002.89
00-2600 · SD Bar Found Loan - Short-Term	44,033.32

Total Other Current Liabilities 120,470.15

Total Current Liabilities 125,622.40

Long Term Liabilities

00-2700 · SD Bar Found Loan - Long-Term	38,346.87
00-2705 · SBA PPP Note	131,600.00

Total Long Term Liabilities 169,946.87

Total Liabilities 295,569.27

Equity

30-3000 · OA Fund Balance	21,691.57
32000 · Unrestricted Net Assets	(124,863.72)
55-3000 · Access To Cts Grant Fund Bal	26,131.19
60-3000 · Property Fund Balance	105,188.01
80-3000 · TIG State Fund Balance	11,270.03
Net Income	(53,965.55)

Total Equity (14,548.47)

TOTAL LIABILITIES & EQUITY

281,020.80

5:11 PM
07/24/20
Accrual Basis

East River Legal Services Corporation
Profit & Loss
April through June 2020

	<u>Apr - Jun 20</u>
Ordinary Income/Expense	
Income	
10-4000 · LSC Grant Awards	140,326.00
10-4001 · TIG Grant Award	7,500.00
10-4002 · Telework - LSC	16,100.00
10-4200 · Interest Income	1.07
40-4050 · Unrestricted Contributions	25,815.00
55-4000 · Access to Courts (filing fees)	32,500.00
75-4000 · State of South Dakota	75,665.90
80-4000 · TIG State Funding	1,774.95
Total Income	<u>299,682.92</u>
Gross Profit	299,682.92
Expense	
10-5020 · Directors Salary	-
10-5050 · Lawyers Salaries	102,795.96
10-5070 · Paralegal Salaries	18,674.81
10-5080 · Tech Salaries	13,095.91
10-5090 · Clerical Salaries	66,815.73
10-5140 · Employee Benefits	2,026.24
10-5155 · Payroll Expenses	15,758.42
10-5160 · Employee Group Insurance	21,897.23
10-5250 · Audit Contract services	15,000.00
10-5260 · Accounting Contract Services	1,742.50
10-5270 · Program Contract services	21,401.95
10-5280 · Consulting Services	743.75
10-5300 · Program Travel	1,560.45
10-5310 · Program Lodging	121.89
10-5320 · Training	998.00
10-5350 · Rent	17,925.00
10-5360 · Rent / Lease Equipment	388.32
10-5380 · Utilities	47.11
10-5540 · Technology	15,404.36
10-5550 · Telephone	1,119.84
10-5560 · Internet	330.00
10-5570 · Postage	400.00
10-5600 · Office Expense	1,318.02
10-5620 · Meals	130.00
10-5650 · Business Insurance Expense	1,232.00
10-5750 · Library Maintenance	744.44
10-5850 · Dues & Memberships	642.01
10-5855 · Fundraising Expenses	199.00
10-5990 · Advertising	-
10-5991 · Misc - Interest, Fees, Other	1,802.68
60-5700 · Depreciation Expense	9,734.55
Total Expense	<u>334,050.17</u>
	<u>(34,367.25)</u>
Net Ordinary Income	<u><u>(34,367.25)</u></u>

Will be applying for 100% PPP loan forgiveness in August

East River Legal Services Corporation
Profit & Loss
April 1 through July 24, 2020

Apr 1 - Jul 24, 20

Ordinary Income/Expense	
Income	
10-4000 · LSC Grant Awards	178,768.92
10-4001 · TIG Grant Award	7,500.00
10-4002 · Telework - LSC	16,100.00
10-4200 · Interest Income	1.23
40-4050 · Unrestricted Contributions	31,815.00
55-4000 · Access to Courts (filing fees)	32,500.00
75-4000 · State of South Dakota	75,665.90
80-4000 · TIG State Funding	1,774.95
Total Income	<u>344,126.00</u>
Gross Profit	<u>344,126.00</u>
Expense	
10-5050 · Lawyers Salaries	114,655.78
10-5070 · Paralegal Salaries	20,749.59
10-5080 · Tech Salaries	14,729.49
10-5090 · Clerical Salaries	73,654.18
10-5140 · Employee Benefits	3,010.85
10-5155 · Payroll Expenses	17,342.46
10-5160 · Employee Group Insurance	28,023.48
10-5250 · Audit Contract services	15,000.00
10-5260 · Accounting Contract Services	1,800.65
10-5270 · Program Contract services	21,980.20
10-5280 · Consulting Services	743.75
10-5300 · Program Travel	1,803.56
10-5310 · Program Lodging	121.89
10-5320 · Training	998.00
10-5350 · Rent	23,900.00
10-5360 · Rent / Lease Equipment	670.66
10-5380 · Utilities	47.11
10-5540 · Technology	16,152.36
10-5550 · Telephone	1,518.11
10-5560 · Internet	440.00
10-5570 · Postage	500.00
10-5600 · Office Expense	1,636.29
10-5620 · Meals	130.00
10-5650 · Business Insurance Expense	1,430.00
10-5750 · Library Maintenance	1,116.66
10-5850 · Dues & Memberships	642.01
10-5855 · Fundraising Expenses	199.00
10-5990 · Advertising	-
10-5991 · Misc - Interest, Fees, Other	2,061.81
60-5700 · Depreciation Expense	9,734.55
Total Expense	<u>374,792.44</u>
Net Ordinary Income	<u>(30,666.44)</u>
	<u>(30,666.44)</u>

Will be applying for 100% PPP loan forgiveness in August