

ADA of South Dakota
Board Meeting
Sheraton Sioux Falls, Sioux Falls, SD
November 8, 2017

Minutes

Members Present: Jody Kuper, Kim Maher, Doug Ode, Marv Post, Annelies Seffrood

Members Absent: None

Ex-officio Members Present: David Skaggs (Department of Ag)

Ex-officio Members Absent: Vikram Mistry

Others Present: Midwest Dairy staff— Louise Gallagher (by phone), Nancy Huls, Bob Lefebvre, Lucas Lentsch, Roger Scheibe

1. Call to Order

The meeting was called to order at 9:33 a.m. by Chair Marv Post.

2. Roll Call

Roll call was taken by Doug Ode, and he announced the presence of a quorum.

3. Agenda

Jody Kuper moved, Annelies Seffrood seconded to approve the agenda. Motion Carried.

3. Minutes

Doug Ode moved, Kim Maher seconded to approve the minutes of June 5, 2017. Motion Carried.

4. Reports

Administrative Reports

ADA of SD Financial Statement

Louise Gallagher, by phone, reviewed the ADA of SD financial statement.

2017 Audit Report

Louise Gallagher, by phone, reviewed the 2017 audit report.

Annelies Seffrood moved, Jody Kuper seconded to approve the ADA of SD audit report for the years ended June 30, 2017 and 2016. Motion Carried.

2018 Budget

Louise Gallagher, by phone, reviewed the 2018 ADA of SD budget.

Kim Maher moved, Jody Kuper seconded to approve the 2018 ADA of SD Budget. (Attachment #1). Motion Carried.

Jody Kuper moved, Annelies Seffrood seconded to approve the 2017 payments of \$50,000 to SDSU Foundation for research and \$50,000 to Midwest Dairy Association, from excess reserve funds in accordance with the 2/15/07 board resolution. Motion Carried.

2018 Dairy Research & Promotion Agreement

Louise Gallagher, by phone, reviewed the 2018 Dairy Research and Promotion Agreement.

Annelies Seffrood moved, Kim Maher seconded to approve the 2018 Dairy Research & Promotion Agreement in the amount of \$2,625,000. Motion Carried.

Officer Positions

Louise Gallagher, by phone, reviewed the memo regarding questions on officer positions.

South Dakota Department of Ag

David Skaggs, Dairy/Ag Development Specialist, gave the Department of Ag update.

Unfinished/New Business

Marv Post reported on the governor appointed seats that expired on October 31, 2017.

6. Adjourn

Jody Kuper moved, Kim Maher seconded to adjourn at 10:12 a.m. Motion Carried.

Marv Post
Chair

Doug Ode
Secretary

Attachment #1

	<u>Revenue</u>	<u>2018 Budget</u>
<i>1</i>	Checkoff Receipts	\$ 2,660,000
<i>2</i>	Interest	3,500
<i>3</i>	Miscellaneous Revenue	<u>25</u>
<i>4</i>	Total Revenue	<u>2,663,525</u>
	<u>Expenses</u>	
<i>5</i>	Contract - Midwest Dairy Assn.	2,625,000
<i>6</i>	SDSU Foundation	35,000
<i>7</i>	State Department Charges	1,700
<i>8</i>	Audit Fees	-
<i>9</i>	Board Meetings	<u>200</u>
<i>10</i>	Total Expenses	<u>2,661,900</u>
<i>11</i>	Excess of Revenue over Expenses	<u><u>\$ 1,625</u></u>