

MOTIONS AND ACTIONS NOTES

November 29, 2018 Update

Completed Investment Motions:

August 27, 2018 Council meeting:

- 1) **CD Program:** LOREN KOEPELLO MOVED, SECONDED BY PAUL BISSON, TO APPROVE THE SOUTH DAKOTA CASH FLOW FUND CERTIFICATE OF DEPOSIT PROGRAM FOR ONE-YEAR CD'S TO MATURE 9/30/19, IN ACCORDANCE WITH SOUTH DAKOTA LAW AND THE CD PROGRAM ADMINISTRATIVE RULES, AT \$35 MILLION WITH THE INTEREST RATE BASED ON THE 1-YEAR TREASURY NOTE WITH A FLOOR OF 0%, PLUS AN ADDITIONAL .25% FOR LIQUIDITY AND COLLATERAL RISK. MOTION PASSED UNANIMOUSLY.
 - ACTION: Staff completed the program on September 28 and a summary memo was provided to the Council with the November 29, 2018 meeting materials.

- 2) **529 Plan:** RYAN BRUNNER MOVED, SECONDED BY ROB WYLIE, TO APPROVE ALLIANZ GLOBAL INVESTORS' RECOMMENDATION OF PRICEWATERHOUSECOOPERS AS THE AUDITOR FOR COLLEGEACCESS 529 PLAN FOR THE YEAR ENDING DECEMBER 31, 2018. MOTION PASSED UNANIMOUSLY.
 - ACTION: Allianz was notified of the approval.

- 3) **Iran:** RYAN BRUNNER MOVED, SECONDED BY RICH SATTGAST, TO APPROVE THE CHANGES TO THE IRAN SCRUTINIZED COMPANIES LIST AS PRESENTED. MOTION PASSED UNANIMOUSLY.
 - ACTION: Staff provided updated list to internal and external managers.