

MOTIONS AND ACTIONS NOTES

February 7, 2019 Update

Completed Investment Motions:

November 29, 2018 Council meeting:

- 1) **Rockpoint Real Estate Fund VI:** GREG KULESA MOVED, SECONDED BY RICH SATTGAST, TO AUTHORIZE THE STATE INVESTMENT OFFICER TO INVEST UP TO \$100 MILLION IN AGGREGATE IN ADJUSTED PROPORTIONATE AMOUNTS FOR THE SOUTH DAKOTA RETIREMENT SYSTEM, THE SCHOOL AND PUBLIC LANDS FUND, THE DAKOTA CEMENT TRUST, THE EDUCATION ENHANCEMENT TRUST, AND THE HEALTH CARE TRUST IN ROCKPOINT REAL ESTATE FUND VI. MOTION PASSED UNANIMOUSLY.
 - ACTION: Staff completed the documents and the fund closed on December 20, 2018. SDRS \$90 million, DCT \$2.2 million, EET \$4.5 million, HCT \$1 million, SPL \$2.3 million for a total of \$100 million.

- 2) **Blackstone Real Estate Fund IX:** PAUL BISSON MOVED, SECONDED BY JEFF NELSON, TO AUTHORIZE THE STATE INVESTMENT OFFICER TO INVEST UP TO \$300 MILLION IN AGGREGATE IN ADJUSTED PROPORTIONATE AMOUNTS FOR THE SOUTH DAKOTA RETIREMENT SYSTEM, THE SCHOOL AND PUBLIC LANDS FUND, THE DAKOTA CEMENT TRUST, THE EDUCATION ENHANCEMENT TRUST, AND THE HEALTH CARE TRUST IN BLACKSTONE REAL ESTATE FUND IX. MOTION PASSED UNANIMOUSLY.
 - ACTION: Staff completed the documents and the fund closed on December 21, 2018. SDRS \$270 million, DCT \$7 million, EET \$13 million, HCT \$3 million, SPL \$7 million for a total of \$300 million.

- 3) **CollageAccess 529:** LOREN KOEPSSELL MOVED, SECONDED BY RYAN BRUNNER, TO APPROVE THE FUND CHANGES TO THE COLLEGEACCESS 529 PLAN PROPOSED BY ALLIANZ GLOBAL INVESTORS AND PRESENTED TO THE INVESTMENT COUNCIL ON THIS DAY AND TO AUTHORIZE THE STATE INVESTMENT OFFICER TO EXECUTE THE NECESSARY DOCUMENTS AND TAKE ANY OTHER ACTIONS DEEMED NECESSARY TO CARRY OUT THE CHANGES AS PRESENTED. MOTION PASSED UNANIMOUSLY.
 - ACTION: Staff informed Allianz Global Investors of Council approval. The target date for the fund changes is February 28, 2019.