

MOTIONS AND ACTIONS NOTES

August 27, 2020 Update

Completed Investment Motions:

April 17, 2020 Council meeting:

- 1) **SILVER LAKE PARTNERS VI:** JEFF NELSON MOVED, SECONDED BY GREG KULESA, TO AUTHORIZE THE STATE INVESTMENT OFFICER TO INVEST UP TO \$180 MILLION FOR THE SOUTH DAKOTA RETIREMENT SYSTEM, PLUS UP TO ADJUSTED PROPORTIONATE AMOUNTS FOR THE SCHOOL AND PUBLIC LANDS FUND, THE DAKOTA CEMENT TRUST, THE EDUCATION ENHANCEMENT TRUST, AND THE HEALTH CARE TRUST IN SILVER LAKE PARTNERS VI. MOTION PASSED UNANIMOUSLY ON A ROLL CALL VOTE.
 - ACTION: Staff completed the documents and the fund closed on June 4, 2020. SDRS \$180 million, DCT \$4.5 million, EET \$8.9 million, HCT \$1.9 million, SPL \$4.7 million for a total of \$200 million.

- 2) **CVC CAPITAL PARTNERS VIII:** GREG KULESA MOVED, SECONDED BY PAUL BISSON, TO AUTHORIZE THE STATE INVESTMENT OFFICER TO INVEST UP TO \$130 MILLION FOR THE SOUTH DAKOTA RETIREMENT SYSTEM PLUS UP TO ADJUSTED PROPORTIONATE AMOUNTS FOR THE SCHOOL AND PUBLIC LANDS FUND, THE DAKOTA CEMENT TRUST, THE EDUCATION ENHANCEMENT TRUST, AND THE HEALTH CARE TRUST IN CVC CAPITAL PARTNERS VIII. MOTION PASSED UNANIMOUSLY ON A ROLL CALL VOTE.
 - ACTION: Staff completed the documents and the fund closed on June 19, 2020. The commitments were made in euros at a conversion rate of 1.13. SDRS €115 million, DCT €3 million, EET €5.8 million, HCT €1.3 million, SPL €3.1 million for a total of €128.2 million equivalent to \$144.866 million.