

SCHEDULE OF PAYMENTS, CONSERVATION DISTRICT REVOLVING LOAN FUND
 Scheduled Payments for Fiscal Year 2023
 (July 1, 2022 through June 30 2023)

Accumulated Interest Since 1965

\$ 210,819.84

Accumulated Loans Since 1965

#REF!

RCF LOAN NUMBER	AG DEV LOAN NUMBER	DATE OF LOAN	CONSERVATION DISTRICT	PURPOSE OF LOAN	AMOUNT OF ORIGINAL LOAN	Amount of loan with interest	PAYMENT DUE THIS FISCAL YEAR	MONTH DUE	MONTH PAID	PRINCIPAL PAID	INTEREST PAID	Total Paid	EXTRA PAID	TOTAL CURRENTLY OUTSTANDING
<i>New Loans This Fiscal Year</i>														
1092		01/01/2023	Beadle	Vehicle Purchase	\$ 30,000.00	\$ 32,581.55	\$ -	11/01/2023						
1093		01/01/2023	Codington	Vehicle Purchase Refi	\$ 27,950.00	\$ 30,355.14	\$ -	11/01/2023						
1094		01/01/2023	Codington	Compressor Cooler	\$ 18,000.00	\$ 19,548.93	\$ -	11/01/2023						
						Fully Paid Amount								
1081	74-04-01	11/15/2018	Hamlin	No-till Drill	\$ 39,890.00	\$ 42,854.99								
1085	00-00-0	05/01/2021	Fall River	Haybuster	\$ 10,000.00	\$ 10,542.46								
1080	37-03-01	08/02/2017	Grant	Tractor	\$ 45,585.00	\$ 50,030.96	\$ 9,844.95	07/01/2022	06/29/2022	\$ 9,117.00	\$ 727.95	\$ 9,844.95		\$ 9,571.43
1081	74-04-01	11/15/2018	Hamlin	No-till Drill	\$ 39,890.00	\$ 42,854.99	\$ 8,456.15	07/01/2022	06/21/2022	\$ 15,956.00	\$ 552.30	\$ 16,508.30	\$ 8,052.15	\$ -
1082	35-02-01	06/04/2019	Lincoln County	Purchase Drill	\$ 15,000.00	\$ 16,065.36	\$ 3,514.70	05/01/2023						\$ 3,514.70
1084	00-00-0	02/01/2020	Butte	No Till Drill	\$ 40,000.00	\$ 43,670.50	\$ 8,716.00	09/01/2022	08/22/2022	\$ 7,975.00	\$ 741.00	\$ 8,716.00		\$ 17,481.00
1083	00-00-0	02/01/2020	Grant	Drill	\$ 35,000.00	\$ 38,202.50	\$ 7,646.50	02/01/2023						\$ 22,852.00
1085	00-00-0	05/01/2021	Fall River	Haybuster	\$ 10,000.00	\$ 10,761.08	\$ 2,690.27	09/01/2022	08/24/2022	\$ 7,609.73	\$ 242.46	\$ 7,852.19	\$ 5,161.92	\$ -
1086	00-00-0	05/10/2021	Butte	No Till Drill	\$ 24,500.00	\$ 26,226.89	\$ 5,245.38	09/01/2022	08/22/2022	\$ 4,660.45	\$ 584.93	\$ 5,245.38		\$ 15,736.13
1087	00-00-0	05/21/2021	Day	Tractor	\$ 20,000.00	\$ 26,226.89	\$ 4,274.89	09/01/2022	08/22/2022	\$ 3,798.19	\$ 476.70	\$ 4,274.89		\$ 17,677.11
1088	00-00-0	05/21/2021	Hamlin	Land Roller	\$ 15,000.00	\$ 16,030.77	\$ 3,206.22	09/01/2022	08/21/2022	\$ 3,082.47	\$ 123.75	\$ 3,206.22		\$ 9,618.33
1089	00-00-0	05/21/2021	Kingsbury	Drill	\$ 7,500.00	\$ 8,015.37	\$ 1,603.16	09/01/2022	08/16/2022	\$ 1,424.40	\$ 178.76	\$ 1,603.16		\$ 4,809.05
1090	00-00-1	11/10/2021	Grant	Vehicle Purchase	\$ 45,000.00	\$ 49,913.52	\$ 10,609.71	09/01/2022	08/12/2022	\$ 8,475.96	\$ 2,133.75	\$ 10,609.71		\$ 39,303.81
1091	00-00-2	11/10/2021	Kingsbury	No-Till Drill	\$ 7,500.00	\$ 8,020.60	\$ 1,637.66	07/01/2022	06/21/2022	\$ 1,463.60	\$ 267.19	\$ 3,428.91	\$ 1,698.12	\$ 4,591.69
COLUMN TOTALS					\$ 380,925.00	\$ 418,505.05	\$ 67,445.59			\$ 63,562.80	\$ 6,028.79	\$ 71,289.71	\$ 14,912.19	\$ 145,155.25

NEW LOANS THIS FISCAL YEAR

\$ 75,950.00

PAYMENTS DUE REMAINDER OF YEAR

\$ 11,161.20

CURRENT CASH BALANCE

\$ 3,012,461.94

\$ (3,844.12)

\$ 11,068.07

Revolving Loan #
Tillage Program #

APPLICATION FOR REVOLVING LOAN and CONSERVATION TILLAGE LOAN

Legal authority: SDCL 38-8-53, 53.1 and 54; and 38-6-8.1, and the Administrative Rules Chapter 12:03:03, and 12:07:01.
The Birch-Buffalo Conservation District, with headquarters at Chamberlain South Dakota,
does hereby apply for a loan of \$ 45,000 from the (check all that apply)

- Conservation District Revolving Loan Fund
- Conservation Tillage Equipment Program

in the State of South Dakota, in accordance with the above stated legal authorities.

Purpose of loan: Purchase a Spray Drone and supporting equipment (generator)

Payments to begin on: _____ Length of Loan: _____ Years, 5 months 0

The district understands that the repayment will include principal plus interest at the rate of 3.0% Annual Percentage Rate (APR) for Revolving Loans; and 5.0% Annual Percentage Rate (APR) for Conservation Tillage Equipment Loans, on the unpaid principal balance. There is no penalty for early repayment.

REVOLVING LOAN FUND Proposed Principal Repayment Schedule:	
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>

CONSERVATION TILLAGE LOAN Proposed Principal Repayment Schedule:	
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>
Date <input type="text"/>	Amount \$ <input type="text"/>

INFORMATION ON EQUIPMENT TO BE PURCHASED WITH LOAN FUNDS (if applicable)

Make of Machine: Agras Total Cost: 45,000⁰⁰
 Model #: T30 Serial #: _____
 Anticipated Charge: \$12/Acre Anticipated use of machine: Acres: 100,000

EQUIPMENT INSURANCE:

Insurance Company: In Process Amount of comprehensive coverage: _____

NOTE: ARSD 12:03:03:02(9) requires that insurance be carried to cover loss of equipment purchased with loan funds.

PLEASE CHECK THE APPROPRIATE ANSWER:	
YES <input type="radio"/>	NO <input checked="" type="radio"/> Will this loan be used to pay off or refinance another loan?
YES <input type="radio"/>	NO <input checked="" type="radio"/> Is existing equipment being used as a trade-in?
YES <input type="radio"/>	NO <input checked="" type="radio"/> If yes, is there a current loan on that equipment? Where: _____
YES <input type="radio"/>	NO <input checked="" type="radio"/> Are other lending institutions involved in the acquisition of this equipment?
YES <input type="radio"/>	NO <input checked="" type="radio"/> Has the district already purchased the equipment? If yes, When: _____

STATEMENT OF FINANCIAL CONDITION AS OF Oct. 13, 2022 (Or attach current Balance Sheet)

ASSETS:

Cash (deposits, savings, petty cash) \$

Accounts Receivable (list below) \$

Equipment (inventory value) \$

Land & Buildings \$

Other Assets \$

TOTAL \$

LIABILITIES/EQUITY:

Vehicle notes payable \$

Other Accounts Payable (list on separate page) \$

Equipment notes payable \$

Land/Building notes payable \$

TOTAL LIABILITIES \$

Retained Earnings (equity) \$

TOTAL LIABILITIES+ EQUITY \$

ACCOUNTS RECEIVABLE RECORD AS OF \$ 38,276.66

DEBTOR	AMOUNT OF DEBT	DATE DEBT INCURRED	REASON FOR DEBT NOT PAID
First Interstate Bank	68,983.77	Throughout 2022	Revolving line of credit

PROJECTED FINANCIAL STATEMENT (note unusual income or expenditure changes anticipated during the term of the loan):

Accounts Receivable is that high because of a \$28,000 unpaid bill from 2021. We are currently using legal action to collect the balance of that bill. Other than the line of credit, BBCD has no other

money borrowed.

NOTE:

- Please attach a copy of the meeting minutes at which the loan application was authorized. These minutes **MUST BE SIGNED** by the District Administrative Secretary.
- The district agrees to maintain financial records as required by the Conservation Commission and will make those records available to the Commission or Department of Agriculture staff for inspection upon request.
- The district agrees to submit a statement of usage to the Commission at the time of each payment according to Administration of Revolving Fund Rules - chapter 12:03:03:08.
- The district must attach a W-9 form to this application.

This application for a loan from the (check all that apply)

- Conservation District Revolving Loan fund
- Conservation Tillage Equipment Loan Program

was approved by the Board of Supervisors of the Brake Buffalo Conservation District at a meeting held on 9-26-22 and is so recorded in the official minutes of the meeting.

ATTEST:

[Signature]

SECRETARY

[Signature]
CHAIRMAN

Date of Application 10-13-22

LOAN FINDINGS (DEPARTMENT USE ONLY):

QUESTIONS	COMMENTS		
1. Was the application received by the deadline? Date Received: <u>10/14/2022</u>	<u>Yes</u>	No	
2. Is the application signed by appropriate persons?	<u>Yes</u>	No	
3. Is the loan for the appropriate reason (not real estate, computers, etc.)?	<u>Yes</u>	No	
4. If applicable, is insurance being acquired?	<u>Yes</u>	No	NA
5. Are minutes attached with applicable motion(s)?	<u>Yes</u>	No	
6. If no minutes are attached, are they coming? When?	Yes	No	<u>NA</u>
7. Are minutes official (quorum, no advisors involved in action on motions)?	<u>Yes</u>	No	
8. Are conservation tillage loan funds being requested?	Yes	<u>No</u>	
9. Are present loans current?	Yes	No	<u>NA</u>
10. Were past loans paid off on time?	<u>Yes</u>	No	NA
11. Is the financial information in the application consistent with that in the district's annual financial report?	<u>Yes</u>	No	
12. Additional comments			

[Signature]
Division Staff

10/19/2022
Date

THIS PAGE FOR DEPARTMENT USE ONLY

CERTIFICATION OF COMMISSION ACTION ON LOAN:

Approved Revolving Loan

Approved Conservation Tillage

\$ _____
Disapproved Revolving Loan

\$ _____
Disapproved Conserv. Tillage

Conservation Commission Chairman

Date

CERTIFICATION OF DEPARTMENT ACTION ON CONSERVATION TILLAGE LOAN:

Approved Conservation Tillage

\$ _____
Disapproved Conservation Tillage

Administrator

Date

10:19 AM

10/13/22

Accrual Basis

Brule-Buffalo Conservation District

Balance Sheet

As of October 13, 2022

	Oct 13, 22	
ASSETS		
Current Assets		
Checking/Savings		
1000.0 · Checking		
1000.2 · Great Western Bank	9,980.37	<i>- savings</i>
1000.3 · Great Western Checking	51,174.38	
	<hr/>	
Total 1000.0 · Checking	61,154.75	
1002 · Petty Cash		
	<hr/>	
Total Checking/Savings	61,828.73	
Accounts Receivable		
1200 · Accounts Receivable		
	<hr/>	
Total Accounts Receivable	43,664.16	
Other Current Assets		
1201 · Employee Advances		
	<hr/>	
Total Other Current Assets	-570.00	
	<hr/>	
Total Current Assets	104,922.89	
Fixed Assets		
1600 · Fixed Asset		
1610 · Building	149,479.00	
1624 · Chevy 2003	1,500.00	
1630 · 99 Kawasaki	150.00	
1631 · Honda 4-wheeler 2012	3,100.00	
1632 · Guidance System	4,000.00	
1633 · 2009 Chevy Pickup	2,200.00	
1634 · Great Plains Drill 15'	18,664.49	
1655 · Weedbadger 1	200.00	
1656 · Weed Badger 2	200.00	
1657 · WeedBadger 3	200.00	
1659 · Howse Disc	258.00	
1660 · 4-wheeler spraymate	200.00	
1661 · 4-wheeler spraymate - 2	200.00	
1664 · Weed Badger-2006	800.00	
1666 · JD Tractor	5,420.00	
1667 · 07 JD Tractor	5,000.00	
1669 · Titan Trailer	1,400.00	
1670 · 2013 Ford 350	7,674.38	
1671 · fabric machine - 03	6,000.00	
1673 · Honda 4-wheeler 2006	4,940.00	
1674 · 2013 Chemical Trailer	11,600.00	
1675 · 3pt Whitfield planter	2,550.00	
1676 · Bumper Hitch Trailer	700.00	
1677 · Box Trailer	200.00	
1678 · Bobcat w/grinder	72,218.00	
1679 · 2013 Titan Trailer	9,482.00	
1680 · Grapple Fork	2,640.00	
1682 · Diamond Cutter 60"	18,048.00	
1683 · Diamond Mower 72"	10,500.00	
1684 · Cat 272D2XHP	64,516.00	
1685 · 80" Bucket Grapple	3,640.62	
1686 · H&H Cargo Trailer	7,056.00	
1687 · 2021 Dodge Ram	31,246.00	
1688 · 76" Tiller 2018	4,500.00	
	<hr/>	
Total 1600 · Fixed Asset	450,482.49	
	<hr/>	
Total Fixed Assets	450,482.49	
	<hr/>	
TOTAL ASSETS	<u>555,405.38</u>	

Brule-Buffalo Conservation District
Balance Sheet
As of October 13, 2022

	Oct 13, 22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,592.89
Total Accounts Payable	3,592.89
Other Current Liabilities	
2010 · Payroll Liabilities	4,189.75
Total Other Current Liabilities	4,189.75
Total Current Liabilities	7,782.64
Long Term Liabilities	
2620 · Vehicle Notes Payable	
2620.2 · 2021 Dodge Pickup	15,359.41
Total 2620 · Vehicle Notes Payable	15,359.41
2700 · Operating Notes Payable	68,983.77
Total Long Term Liabilities	84,343.18
Total Liabilities	92,125.82
Equity	
3000 · Opening Bal Equity	309,538.33
3999 · Retained Earnings	164,183.19
Net Income	-10,441.96
Total Equity	463,279.56
TOTAL LIABILITIES & EQUITY	555,405.38

Brule Buffalo Conservation District

Profit and Loss

January 1 - October 18, 2022

	TOTAL
Income	
4100 Machine Tree Planting	74,516.72
4110 Handplanting Income	17,032.25
4110.2 Tree Insurance	1,891.00
Total 4110 Handplanting Income	18,923.25
4120 Tree Fabric Income	139,800.12
4120.1 Tree Mats Income	112.50
Total 4120 Tree Fabric Income	139,912.62
4130 Tree Protector Income	1,508.75
4150 Tree Cultivation Income	
4150.1 Tree Tilling Income	1,690.00
Total 4150 Tree Cultivation Income	1,690.00
4160 Tree Chemical Application	5,978.50
4200 Grass Drill Income	5,250.00
4200.1 Tractor/Driver	33,981.00
Total 4200 Grass Drill Income	39,231.00
4350 Seed Sales Income	
4350.1 Grass Seed Income	34,885.60
Total 4350 Seed Sales Income	34,885.60
4500 Miscellaneous Income	
4500.3 Insurance Income	70.98
Total 4500 Miscellaneous Income	70.98
4510 Interest Income/Checking Acct	2.33
4510.2 Accounts Receivable Interest	4,926.18
4510.3 Saving Income	0.31
Total 4510 Interest Income/Checking Acct	4,928.82
4600 Mowing	300.00
4600.1 Mowing Grass	540.00
4600.2 Mowing Trees	585.00
Total 4600 Mowing	1,425.00
4700 Management Tree Income	167.40
4700.1 Tree Renovation Income	2,150.00
4700.2 Grassland Restoration	9,600.00
Total 4700 Management Tree Income	11,917.40
4800 Specialties Plant Income	738.00
Total Income	\$335,726.64
GROSS PROFIT	\$335,726.64
Expenses	
6000 Rent	6,680.00
6001 Utilities (tele., garb., elec)	4,740.93

Brule Buffalo Conservation District

Profit and Loss

January 1 - October 18, 2022

	TOTAL
6002 Postage	
6003 Office Equipment	327.99
6004 Printing & Supplies	834.61
6005 Insurance-Bond & Liabilities	27,453.00
6010 Supervisor Per Diem	3,240.00
6012 Supervisor Mileage	689.12
6013 Supervisors Meals	298.61
6020 Employee Wages & Salaries	36,133.00
6030 Payroll Expenses	11,489.29
6031 Employee Health Insurance	5,833.40
6035 Employee Mileage	
6037 Employee Lodging	22.40
6038 Employee General	
6038.1 Employee Workshops	
Total 6038 Employee General	
6050 Memberships & Dues	645.00
6055 Administrative Expense	
6055.1 Professional Fees	334.80
Total 6055 Administrative Expense	334.80
6056 Miscellaneous Expense	474.68
6110 Tree stock	36,109.59
6111 Tree Planting Wages	18,286.00
6112 Tree Planting gas/mileage	10,085.02
6113 Tree planting repairs	1,812.12
6115 Tree planting refund	75.00
6116 Tree planting misc exp	815.87
6117 Tree storage repairs	2,605.66
6120 Fabric Stock	27,000 84,962.00
6121 Tree Fabric Wages	1,545.00
6122 Tree fabric gas/mileage	849.38
6123 Tree fabric repairs	322.86
6151 Tree Cultivation Wages	9,352.00
6152 Tree cultivation gas/mileage	
6153 Tree cultivation repairs	1,073.71
6160 Chemical Stock	828.90
6161 Tree Chemical Wages	636.00
6162 Tree chemical gas/mileage	220.79
6163 Tree chemical repairs	39.73
6163.1 chevy pickup	35.00
Total 6163 Tree chemical repairs	74.73
6166 Tree chemical misc. exp	
6173 Mowing Gas/Mileage	

Brule Buffalo Conservation District

Profit and Loss

January 1 - October 18, 2022

	TOTAL
6180 Management	
6180.1 Brush Management	-57.75
Total 6180 Management	-57.75
6182 Management Gas/Mileage	91.32
6182.1 Brush Management Fuel	1,611.70
Total 6182 Management Gas/Mileage	1,703.02
6183 Management Repairs	7,225.59
6183.1 Brush Management Repairs	
Total 6183 Management Repairs	7,225.59
6201 Grass Drill Wages	15,268.00
6202 Grass Drill Gas/Mileage	1,012.66
6203 Grass Drill Repairs	519.14
6300 Repairs	334.45
6330 Repairs on vehicles	99.40
Total 6300 Repairs	433.85
6350 Seed Sales Expense	33,088.00
6520 Interest Expenses	2,651.33
Total Expenses	\$330,695.30
NET OPERATING INCOME	\$5,031.34
Other Income	
7000 Cons.Commission Grant Income	2,877.05
7300 Other Governmental Grant Income	30,842.27
7500 District Generated Fund Income	1,905.00
Total Other Income	\$35,624.32
Other Expenses	
8000 Cons.Commission Grant Expense	2,857.05
8300 Other Government Grant Expense	52,339.77
Total Other Expenses	\$55,196.82
NET OTHER INCOME	\$ -19,572.50
NET INCOME	\$ -14,541.16

+ 57,962
 \$ 43,420⁸⁴

Brule-Buffalo Conservation District September board meeting minutes, Sept. 21, 2022

Members present: Randy Knippling, LeRoy Ness, Jack Freidel, Ryan Urban, Larry Wagner, Tate Glaus, James Lindley

Absent: Abbey Randall, Steve Reimer

Randy Knippling called the meeting to order at 7:02 pm.

LeRoy Ness made motion and Jack Freidel seconded the motion to approve the August minutes as presented. Passed

LeRoy Ness made motion and Jack Freidel seconded to approve the treasurer's report. Currently there is \$58,112.60 in checking account and \$16,584.00 in savings account. Passed

LeRoy Ness motioned to approve the accounts payable at the amount of \$8,124.46 and the accounts receivables were discussed. Ryan Urban seconded the motion. Passed

Amber Bunker reported on behalf of NRCS and stated that she had several conservation plans for consideration. Larry Wagner motion and jack Freidel seconded to approve the conservation plans. Passed.

Larry Wagner reported that Rachel Frei (District Conservationist) has accepted the Urban Conservationist position in Sioux Falls. The DC position will be advertised. Larry also mentioned getting an award for Tina for all her years of service with the District.

Eric Weeman reported that the District had been mowing shelterbelts and planning convention. The annual tree count was completed and only 11% mortality was reported in 2022. This is the best year since we started counting all trees planted.

In old business, the idea of purchasing a Drone for the purpose of applying herbicides to kill cedar trees and thistles. The drone will also be used for seeding cover crops as well as burn down applications of roundup, fungicides and insecticides. It was decided to pursue the financing and insurance coverage for the drone. The motion to purchase the drone was made by LeRoy Ness and seconded by Larry Wagner.

Convention was discussed and the members that attended thought it was good.

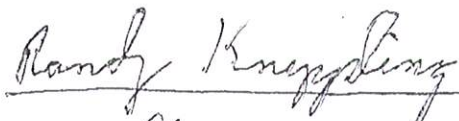
In New business, Eric mentioned using ABC Services for our accounting and tax work. Larry Wagner made the motion and Ryan Urban seconded the motion to hire this service.

Randy Knippling adjourned the meeting at 8:30 pm.

Next meeting is October 19, 2022 at 7pm at Charly's Lounge.



Manager/Secretary



Chairman

Revolving Loan #
Tillage Program #

**APPLICATION FOR
REVOLVING LOAN and CONSERVATION TILLAGE LOAN**

Legal authority: SDCL 38-8-53, 53.1 and 54; and 38-6-8.1, and the Administrative Rules Chapter 12:03:03, and 12:07:01.
The Clark County Conservation District, with headquarters at Clark South Dakota,
does hereby apply for a loan of \$ 30,000 from the (check all that apply)

- Conservation District Revolving Loan Fund
 Conservation Tillage Equipment Program

in the State of South Dakota, in accordance with the above stated legal authorities.

Purpose of loan: For purchase of a second tractor to pull grass drill for CRP/seeding services

Payments to begin on: 12/30/2022 Length of Loan: Years, 2 months _____

The district understands that the repayment will include principal plus interest at the rate of 3.0% Annual Percentage Rate (APR) for Revolving Loans; and 5.0% Annual Percentage Rate (APR) for Conservation Tillage Equipment Loans, on the unpaid principal balance. There is no penalty for early repayment.

REVOLVING LOAN FUND		Proposed	Principal
Repayment Schedule:			
Date	<u>12/30/2022</u>	Amount \$	<u>7,500</u>
Date	<u>07/30/2023</u>	Amount \$	<u>7,500</u>
Date	<u>07/30/2024</u>	Amount \$	<u>7,500</u>
Date	<u>11/30/2024</u>	Amount \$	<u>7,500</u>
Date		Amount \$	

CONSERVATION TILLAGE LOAN		Proposed
Principal Repayment Schedule:		
Date		Amount \$
Date		Amount \$
Date		Amount \$
Date		Amount \$
Date		Amount \$

INFORMATION ON EQUIPMENT TO BE PURCHASED WITH LOAN FUNDS (if applicable)

Make of Machine: _____ Total Cost: 30,000
 Model #: _____ Serial #: _____
 Anticipated Charge: _____ Anticipated use of machine: Acres: 2000

EQUIPMENT INSURANCE:

Insurance Company: SDPAA Amount of comprehensive coverage: 500,000

NOTE: ARSD 12:03:03:02(9) **requires** that insurance be carried to cover loss of equipment purchased with loan funds.

PLEASE CHECK THE APPROPRIATE ANSWER:	
YES <input type="radio"/>	NO <input checked="" type="radio"/> Will this loan be used to pay off or refinance another loan?
YES <input type="radio"/>	NO <input checked="" type="radio"/> Is existing equipment being used as a trade-in?
YES <input type="radio"/>	NO <input checked="" type="radio"/> If yes, is there a current loan on that equipment? Where: _____
YES <input type="radio"/>	NO <input checked="" type="radio"/> Are other lending institutions involved in the acquisition of this equipment?
YES <input type="radio"/>	NO <input checked="" type="radio"/> Has the district already purchased the equipment? If yes, When: _____

This application for a loan from the (check all that apply)

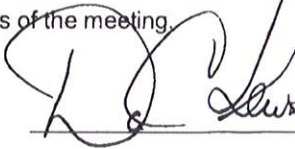
- Conservation District Revolving Loan fund
- Conservation Tillage Equipment Loan Program

was approved by the Board of Supervisors of the Clark County Conservation District at a meeting held on 9/28/2022 and is so recorded in the official minutes of the meeting.

ATTEST:



 SECRETARY



 CHAIRMAN

10/17/22

 Date of Application

=====

LOAN FINDINGS (DEPARTMENT USE ONLY):

QUESTIONS	COMMENTS		
1. Was the application received by the deadline? Date Received: <u>10/17/2022</u>	<u>Yes</u>	No	
2. Is the application signed by appropriate persons?	<u>Yes</u>	No	
3. Is the loan for the appropriate reason (not real estate, computers, etc.)?	<u>Yes</u>	No	
4. If applicable, is insurance being acquired?	<u>Yes</u>	No	NA
5. Are minutes attached with applicable motion(s)?	<u>Yes</u>	No	
6. If no minutes are attached, are they coming? When?	Yes	No	<u>NA</u>
7. Are minutes official (quorum, no advisors involved in action on motions)?	Yes	No	
8. Are conservation tillage loan funds being requested?	Yes	<u>No</u>	
9. Are present loans current?	Yes	No	<u>NA</u>
10. Were past loans paid off on time?	<u>Yes</u>	No	NA
11. Is the financial information in the application consistent with that in the district's annual financial report?	<u>Yes</u>	No	
12. Additional comments			

Timothy Schoonhoven

 Division Staff

10/18/2022

 Date

THIS PAGE FOR DEPARTMENT USE ONLY

CERTIFICATION OF COMMISSION ACTION ON LOAN:

Approved Revolving Loan

Approved Conservation Tillage

\$ _____
Disapproved Revolving Loan

\$ _____
Disapproved Conserv. Tillage

Conservation Commission Chairman

Date

CERTIFICATION OF DEPARTMENT ACTION ON CONSERVATION TILLAGE LOAN:

Approved Conservation Tillage

\$ _____
Disapproved Conservation Tillage

Administrator

Date

CLARK COUNTY CONSERVATION DISTRICT

Profit & Loss

January through December 2022

	Jan - Dec 22
Income	
40 · INTERGOVERNMENTAL REVENUE	
4000 · COUNTY APPROPRIATIONS	14,000.00
Total 40 · INTERGOVERNMENTAL REVENUE	14,000.00
4050 · INSURANCE INCOME (REFUND)	172.00
4051 · SDACDE INCOME (REIMBURSEMENT)	295.00
41 · CHARGES FOR GOODS & SERVICES	
4100 · MACHINE TREE PLANTING INCOME	65,236.77
4110 · HAND TREE PLANTING	21,817.94
4120 · TREE FABRIC INCOME	51,272.86
4130 · TREE PROTECTORS INCOME	9,830.16
41 · CHARGES FOR GOODS & SERVICES - Other	784.85
Total 41 · CHARGES FOR GOODS & SERVICES	148,942.58
4200 · GRASS DRILL RENTAL INCOME	1,970.54
4201 · Grass Drill Income	
4201.1 · NO-TILL DRILL (FULL SERVICE)	11,630.19
4201.4 · Grass Seeding Minimum Charge	400.00
Total 4201 · Grass Drill Income	12,030.19
4350 · SEED SALES INCOME	38,022.08
4530 · FLAGS INCOME	18.75
70 · GRANT REIMBURSEMENT	225.01
71 · COOPERATIVE AGREEMENTS INCOME (COOPERATIVE AGREEMENT REIMB)	
7100 · AGREEMENT REIMBURSEMENT	1,245.00
Total 71 · COOPERATIVE AGREEMENTS INCOME (COOPERATIVE AGREEMENT REIMB)	1,245.00
75 · DISTRICT GENERATED FUND INCOME	
7510 · EASEMENT MONITORING	13,950.00
Total 75 · DISTRICT GENERATED FUND INCOME	13,950.00
Total Income	230,871.15
Gross Profit	230,871.15
Expense	
600 · OFFICE EXPENSE	
6000.5 · CREDIT CARD FEE (Fee charged by Credit Card Company)	52.29
6002 · POSTAGE	75.53
6004 · PRINTING & SUPPLIES	934.77
6005 · INSURANCE-BOND & LIABILITIES	2,176.87
600 · OFFICE EXPENSE - Other	356.37
Total 600 · OFFICE EXPENSE	3,595.83
601 · SUPERVISOR EXPENSES	
6010 · SUPERVISOR PER DIEM	2,170.00
6012 · SUPERVISOR MILEAGE	569.43
Total 601 · SUPERVISOR EXPENSES	2,739.43

CLARK COUNTY CONSERVATION DISTRICT

Profit & Loss

January through December 2022

	Jan - Dec 22
602 · EMPLOYEE EXPENSES	
6020 · EMPLOYEE WAGES & SALARIES	23,331.96
6020.1 · EMPLOYEE PAYROLL TAX	963.92
6030a · EMPLOYER PAYROLL TAX	4,230.13
6031 · EMPLOYEE HEALTH INSURANCE (HSA CONTRIBUTION)	2,250.00
6032 · EMPLOYEE RETIREMENT CONTRIBUTIO	4,348.94
6035 · EMPLOYEE MILEAGE	56.40
6036 · EMPLOYEE MEALS	24.43
6037 · EMPLOYEE LODGING	242.96
Total 602 · EMPLOYEE EXPENSES	35,448.74
605 · OTHER EXPENSES	
6050 · MEMBERSHIPS & DUES	805.00
6055 · ADMINISTRATIVE EXPENSES	250.00
6056 · MISCELLANEOUS EXPENSES	1,000.00
Total 605 · OTHER EXPENSES	2,055.00
607 · INFORMATION & EDUCATION	
6072 · Events	280.00
6076 · Promotional Materials	121.21
Total 607 · INFORMATION & EDUCATION	401.21
611 · TREE PLANTING	
6110 · TREE STOCK	42,774.22
6111 · TREE PLANTING WAGES	
6111.5 · TREE WATERING WAGES	0.00
6111 · TREE PLANTING WAGES - Other	10,617.25
Total 6111 · TREE PLANTING WAGES	10,617.25
6112 · TREE PLANTING FUEL & Mileage	277.99
6113 · TREE PLANTING REPAIRS,SUPPLIES	509.96
6116 · TREE PLANTING MISC. EXPENSE	1,900.00
611 · TREE PLANTING - Other	215.00
Total 611 · TREE PLANTING	56,294.42
612 · TREE FABRIC	
6120 · TREE FABRIC STOCK	27,024.39
6121 · TREE FABRIC WAGES	5,985.00
6122 · TREE FABRIC FUEL/MILEAGE	1,327.51
6123 · TREE FABRIC REPAIRS	944.03
Total 612 · TREE FABRIC	35,280.93
613 · TREE PROTECTOR	
6131 · Tree Protector Wages	710.50
Total 613 · TREE PROTECTOR	710.50
620 · GRASS DRILLS	
6201 · GRASS DRILL WAGES	5,630.00
6202 · GRASS DRILL FUEL/MILEAGE	4,782.21
6203 · GRASS DRILL REPAIRS	3,395.45
Total 620 · GRASS DRILLS	13,807.66
630 · Miscellaneous Equipment Expense	
6303 · Miscellaneous Repairs (SHOP)	749.35
Total 630 · Miscellaneous Equipment Expense	749.35
6350 · SEED SALES STOCK (GRASS SEED SALES)	20,078.96

2:05 PM
10/18/22
Cash Basis

CLARK COUNTY CONSERVATION DISTRICT
Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
6580 · Payroll Expenses	4,175.56
84 · OTHER FUND EXPENSES	
8400 · PRIVATE FOUNDATION/ORGANIZATION	
8400.1 · EASEMENT MONITORING EXPENSE	<u>22.00</u>
Total 8400 · PRIVATE FOUNDATION/ORGANIZATION	<u>22.00</u>
Total 84 · OTHER FUND EXPENSES	<u>22.00</u>
Total Expense	<u>175,359.59</u>
Net Income	<u><u>55,511.56</u></u>



Clark County Conservation District
Clark, South Dakota
605-532-3686 ex 3
clarkcd@sdconservation.net

75 years of conservation. Established 1947

Unapproved

September 28th, 2022

Supervisors Present:

Darin Lewis
Kim Nelson
Nita Vos
Marlin Fjelland

Not Present:

Gannon Florey

Others Present:

Amanda Finstad, District Manager

The Clark County Conservation District board of Supervisors met Wednesday, September 28, 2022 at 8:00am at the NRCS office conference room. The meeting was called to order by Chairman, Darin Lewis.

Approve the Agenda. A motion to approve the agenda was made by Marlin with a second from Kim. Motion carried.

Meeting Minutes. Kim made a motion to approve August's meeting minutes with a second from Darin. Motion carried.

Treasurer's Report. Amanda presented the report of bills and receipts for the month of August and went over the checking account balance. Darin instructed Amanda to move \$20,000 into the savings account. Kim inquired about Terry Severson's grass seeding invoice if he has paid his bill. Amanda informed the board that Terry has not paid his balance and he was the first seeding planted at the beginning of spring. Amanda has sent out at least 3 or 4 invoices to Terry with no payments received. The board questioned what action can be taken or if a talk with NRCS DC Ryan Brannigan about if we can doc payment from Terry's CSP money to pay his bill. Amanda did inform the board she has sent out finance charges and made a note on Terry's invoice to pay by October 1st or legal action will be taken; incentive to hopefully get Terry to pay his past due balance of \$3814.20. Darin requested Amanda present a list of outstanding invoices of 90 days at the next meeting. Darin told the board he is meeting with the county commissioners in a week about our request for funds to assist in maintenance costs and cooler building costs. A motion to approve the account balances was made by Anita with a second from Kim. Motion carried.

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Tree Update. Amanda presented a list of producers on the schedule for next spring to get trees planted. There's about 40 acres on the list so far, with roughly 14 producers on the list. Amanda also presented the current tall tree order from Bailey Nursery. Anita requested to add Contender Peach to the list and Zestar Apple. Darin instructed Amanda to get a list printed for the next meeting with a count of how many trees are spoken for by producer requests.

The topic of perennials came up and Amanda informed the board she did not order perennials this year as the previous year did not sell as much and other districts were still trying to sell theirs. She did not want to sit on them and not make profit when she wasn't sure they would sell. Anita suggested creating a social media post stating that the district did not order perennials this year but if any are wanting them for next year that now is the time to put an order in.

Amanda told the board that she will be working on dead tree counts this week and next week.

Darin commented that he would like Amanda to print out the coteau area service/product prices together in an excel spreadsheet and email to the board to compare. Then the board can decide on what price we should be at by proxy via email.

Fabric. Amanda confirmed an order of four pallets of fabric has been made.

Tree Tubes. Amanda presented Tree Pro's distributor pricing as a possible option to get tree tubes from instead of Plantra. Comparing the two sellers, Darin approved to go ahead and order from Tree Pro as it seems cost is lower. Amanda added there is still a good amount of Plantra tubes in the shed too.

Grass Seeding Update. Amanda printed a list of all the grass seeding that is scheduled for the district to plant. With a current total of 1737.26 acres. About 90% of them being dormant seeding with a start date of November 1st. Darin addressed his concerns with the possibility of winter weather being an issue affecting how much gets planted this fall. He also mentioned needing to rent a second tractor from Codington County again. Amanda added that Reed mentioned the tractor horsepower from last year was not enough to pull the drill. Darin confirmed at least a 95 horse tractor is necessary. Marlin suggested looking into Mustang Seed to order through as seed prices through Millborn are a concern. He also thought Sam Geyer could come to our next meeting and brief the board on his pricing and offer. However, Darin added that Millborn is efficient in getting orders out fast, whereas Mustang Seed may not be as suitable considering they might need a minimum poundage in the order. Amanda was instructed to do a few calls to check on pricing and services offered to the district from Mustang Seed.

Equipment. Amanda added in the agenda that the hitch trailer had to have a new tire put on as there was a huge gouge in the side.

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The yellow tractor will need an oil change; Darin confirmed he talked to Reed about it and sounds like Reed will complete this task. Amanda stated she will clean the vehicles before they go into storage.

The TruEx drill has been sitting for some time, Amanda proposed selling it. Marlin suggested getting the tire put on to increase interest and sell value. Darin proposed dragging it out and looking at it this fall when vehicles get moved into the shed and then decide what to do with it. Amanda suggested in the agenda to possibly get a skid steer, Darin was opposed, reason being the district can't justify buying for the little amount we would use it.

Reed had to replace quite a few parts on the red tractor this fall already.

Building Update. Anita bought paint for the shed door frame. Amanda agreed to go and paint the wooden frame. Kim suggested if wooden frame gets replaced in the future to go with non-wood to prevent rotting. Anita also said she is willing to buy moth balls for the shed which Amanda will place around all the vehicles to prevent mice from chewing wires and other components.

Tractor Loan. Darin discussed wanting the district to apply for a revolving loan through the commission to aid in the purchase of a second tractor to assist with completing the large number of acres on the list for CRP/grass seedings for this fall starting in November. With over 1700 acres of dormant seeding, the current tractor situation will not suffice to get them all done in time. Renting a tractor started as an option, but the county wanted a certain number of hours on the tractor for the district to be eligible. With the possibility of going over those hours, renting was not feasible. Darin asked the board to consider approval to purchase a tractor. The tractor will need to be able to pull the great plains drill and can serve as a fabric tractor if needed if trees and fabric are being completed at the same time. Kim was in favor of the purchase. Darin mentioned that with 1700 acres to do, the district could pay 75% of the tractor off plus labor and fuel costs. He added that with 2 drills going, the district should be able to get between 60 and 100 acres done a day. Anita felt the district should finance part of it to avoid depleting funds in case a cooler building solution is found. Darin made a motion for the district to apply for a revolving loan in the amount of \$30,000 for the purchase of a tractor. With a second from Kim. Motion carried.

Other Business. Amanda brought up the Clark Area Community Foundation as a possible way to apply for grant money for cooler building expenses. Darin suggested calling them to tell them our intent with a predicted costs of about 60,000 to build a cooler. Anita mentioned to include how it would provide a benefit to the community.

Amanda added that the State of SD mileage reimbursement rate went up to \$.51/mile. Darin was okay with going with this rate.

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The board appointed Amanda as the new voting member for Big Sioux Nursery. Darin signed the notice of change letter to confirm approval of this new addition.

Adjourn Meeting. A motion by Anita with a second from Marlin to adjourn the meeting. Motion carried.

Next Meeting Date. Wednesday, November 9th at 9:00am in the NRCS conference room.

Clean. Clear. Conservation.

101 Warren Road, Clark, SD 57225 605.532.3686 ext. 3

CLARK COUNTY CONSERVATION DISTRICT

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
General Fund Accounts 1000-1099	
1000 · Cash/cash & Deposits	-0.50
Total General Fund Accounts 1000-1099	-0.50
000213 · CHECKING, GENERAL	9,110.36
006460 · MONEY MARKET SAVINGS (SAVINGS ACCOUNT)	38,626.23
Total Checking/Savings	47,736.09
Accounts Receivable	
1200 · Accounts Receivable	-2,915.73
Total Accounts Receivable	-2,915.73
Other Current Assets	
1499 · Undeposited Funds	1,003.75
Total Other Current Assets	1,003.75
Total Current Assets	45,824.11
Fixed Assets	
1610 · BUILDING	4,929.48
1611 · STORAGE SHED	18,004.88
1620 · VEHICLES	3,820.90
1650 · MACHINERY	
1650.1 · Truax Drill (15" No-Till Truax Grass Drill)	15,000.00
1650.2 · FABRIC MACHINE (2008 FABRIC MACHINE)	10,605.00
1650.3 · 2015 FARMALL TRACTOR (2015 FARMALL TRACTOR)	59,500.00
1650.4 · GPS SYSTEM (GPS SYTSTEM FOR FARMALL TRACT)	2,000.00
1650.5 · GRASS DRILL PICKUP (2004 F250 4X4 DRILL PICKUP)	8,800.00
1650.8 · DRAGS	297.00
1650 · MACHINERY - Other	2,914.22
Total 1650 · MACHINERY	99,116.22
1690 · OFFICE EQUIPMENT	2,144.34
1710 · ACCUMULATED DEPRECIATION-BUILD	4,303.06
1711 · DEPRECIATION EXPENSE--SHED	-1,740.82
1720 · ACCUMULATED DEPR-VEHICLES	17,612.26
1750 · ACCUMULATED DEPR-EQUIPMENT	27,880.79
1790 · ACCUMULATED DEPRE-OFF. EQUIP	3,750.80
Total Fixed Assets	179,821.91
TOTAL ASSETS	225,646.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	187.95
Total Accounts Payable	187.95
Other Current Liabilities	
202 · Employee Payroll Liabilities	
2020 · Medicare Payable	125.91
2021 · Withholding Payable	191.00
2022 · Social Security Payable	497.50
2023 · SDRS Payable	3,417.70
2024 · SD Unemployment Payable	65.10
Total 202 · Employee Payroll Liabilities	4,297.21

CLARK COUNTY CONSERVATION DISTRICT
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
2100 · Sales Tax Payable	-4,264.75
2110 · Direct Deposit Liabilities (Direct Deposit Liabilities)	6,730.77
6030 · Employer Payroll Tax	-127.76
Total Other Current Liabilities	<u>6,635.47</u>
Total Current Liabilities	6,823.42
Long Term Liabilities	
2650 · MACHINERY NOTES PAYABLE	
2650.2 · Dacotah Bank Loan (LOAN FOR FARMALL 2015 TRACTOR)	10,061.11
Total 2650 · MACHINERY NOTES PAYABLE	<u>10,061.11</u>
Total Long Term Liabilities	<u>10,061.11</u>
Total Liabilities	16,884.53
Equity	
3000 · Opening Bal Equity	95,554.39
3999 · Retained Earnings	152,790.77
Net Income	-39,583.67
Total Equity	<u>208,761.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,646.02</u></u>

Revolving Loan # _____
 Tillage Program # _____

APPLICATION FOR REVOLVING LOAN and CONSERVATION TILLAGE LOAN

Legal authority: SDCL 38-8-53, 53.1 and 54; and 38-6-8.1, and the Administrative Rules Chapter 12:03:03, and 12:07:01.
 The Davison Conservation District, with headquarters at Mitchell South Dakota,
 does hereby apply for a loan of \$ 50,000 from the (check all that apply)

- Conservation District Revolving Loan Fund
- Conservation Tillage Equipment Program

in the State of South Dakota, in accordance with the above stated legal authorities.

Purpose of loan: 2023 Pickup

Payments to begin on: 07/01/2023 Length of Loan: Years, 5 months _____

The district understands that the repayment will include principal plus interest at the rate of 3.0% Annual Percentage Rate (APR) for Revolving Loans; and 5.0% Annual Percentage Rate (APR) for Conservation Tillage Equipment Loans, on the unpaid principal balance. There is no penalty for early repayment.

REVOLVING LOAN FUND		Proposed	Principal
Repayment Schedule:			
Date	<u>07/01/2023</u>	Amount \$	<u>10,000</u>
Date	<u>07/01/2024</u>	Amount \$	<u>10,000</u>
Date	<u>07/01/2025</u>	Amount \$	<u>10,000</u>
Date	<u>07/01/2026</u>	Amount \$	<u>10,000</u>
Date	<u>07/01/2027</u>	Amount \$	<u>10,000</u>

CONSERVATION TILLAGE LOAN		Proposed
Principal Repayment Schedule:		
Date	_____	Amount \$ _____
Date	_____	Amount \$ _____
Date	_____	Amount \$ _____
Date	_____	Amount \$ _____
Date	_____	Amount \$ _____

INFORMATION ON EQUIPMENT TO BE PURCHASED WITH LOAN FUNDS (if applicable)

Make of Machine: GMC
 Model #: Sierra 2500HD
 Anticipated Charge: _____

Total Cost: 50,815
 Serial #: 1GT49LE79PF130123
 Anticipated use of machine: **Acres:** _____

EQUIPMENT INSURANCE:

Insurance Company: SD Public Assurance Amount of comprehensive coverage: 50,815

NOTE: ARSD 12:03:03:02(9) requires that insurance be carried to cover loss of equipment purchased with loan funds.

PLEASE CHECK THE APPROPRIATE ANSWER:

YES NO Will this loan be used to pay off or refinance another loan?

YES NO Is existing equipment being used as a trade-in?

YES NO If yes, is there a current loan on that equipment? Where: _____

YES NO Are other lending institutions involved in the acquisition of this equipment?

YES NO Has the district already purchased the equipment? If yes, When: _____

STATEMENT OF FINANCIAL CONDITION AS OF 10/14/2022 . (Or attach current Balance Sheet)

ASSETS:

LIABILITIES/EQUITY:

Cash (deposits, savings, petty cash)	\$	<input type="text" value="95,203.00"/>	Vehicle notes payable	\$	<input type="text"/>
Accounts Receivable (list below)	\$	<input type="text" value="5,189.07"/>	Other Accounts Payable (list on separate page)	\$	<input type="text"/>
Equipment (inventory value)	\$	<input type="text" value="243,241.00"/>	Equipment notes payable	\$	<input type="text" value="38,725.00"/>
Land & Buildings	\$	<input type="text" value="139,030.00"/>	Land/Building notes payable	\$	<input type="text"/>
Other Assets	\$	<input type="text"/>	TOTAL LIABILITIES	\$	<input type="text" value="38,725.00"/>
TOTAL	\$	<input type="text" value="482,663.07"/>	Retained Earnings (equity)	\$	<input type="text"/>
			TOTAL LIABILITIES+ EQUITY	\$	<input type="text" value="38,725.00"/>

ACCOUNTS RECEIVABLE RECORD AS OF 10/14/2022

DEBTOR	AMOUNT OF DEBT	DATE DEBT INCURRED	REASON FOR DEBT NOT PAID
Israel Espinosa	136.29	08/05/2022	
Kevin Geppert	2227.92	08/04/2022	
Dennis Kiner Jr.	249.71	12/31/2021	
Joe Suing	609.00	08/26/2022	
Jeff Vermeulen	1966.15	05/03/2022	

PROJECTED FINANCIAL STATEMENT (note unusual income or expenditure changes anticipated during the term of the loan):

NOTE:

1. Please attach a copy of the meeting minutes at which the loan application was authorized. These minutes **MUST BE SIGNED** by the District Administrative Secretary.
2. The district agrees to maintain financial records as required by the Conservation Commission and will make those records available to the Commission or Department of Agriculture staff for inspection upon request.
3. The district agrees to submit a statement of usage to the Commission at the time of each payment according to Administration of Revolving Fund Rules - chapter 12:03:03:08.
4. The district must attach a W-9 form to this application.

This application for a loan from the (check all that apply)

- Conservation District Revolving Loan fund
- Conservation Tillage Equipment Loan Program

was approved by the Board of Supervisors of the Davison Conservation District at a meeting held on 10/14/2022 and is so recorded in the official minutes of the meeting.

ATTEST:

Debbie Bartscher

SECRETARY

Benjamin

CHAIRMAN

10/17/22

Date of Application

=====

LOAN FINDINGS (DEPARTMENT USE ONLY):

QUESTIONS	COMMENTS
1. Was the application received by the deadline? Date Received:	Yes No
2. Is the application signed by appropriate persons?	Yes No
3. Is the loan for the appropriate reason (not real estate, computers, etc.)?	Yes No
4. If applicable, is insurance being acquired?	Yes No NA
5. Are minutes attached with applicable motion(s)?	Yes No
6. If no minutes are attached, are they coming? When?	Yes No NA
7. Are minutes official (quorum, no advisors involved in action on motions)?	Yes No
8. Are conservation tillage loan funds being requested?	Yes No
9. Are present loans current?	Yes No NA
10. Were past loans paid off on time?	Yes No NA
11. Is the financial information in the application consistent with that in the district's annual financial report?	Yes No
12. Additional comments	

Division Staff

Date

Billion Automotive

Vehicle:	2023 GMC Sierra 2500HD	Date: 10/13/2022
Stock #:	G29361	VIN: 1GT49LE79PF130123
Buyer(s):	DAVISON COUNTY SOIL	
Salesperson(s):	TODD LAUBE	
Manager:	Jason Donovan	
	MSRP-List Price	Sale Price
	55,521.00	55,521.00
Other Price	0.00	
Manufacturers Rebate	5,300.00	
Total	50,221.00	
Trade in Amount	0.00	
VALPRO Trade Credit	0.00	
Total Trade in Amount	0.00	
Est. Payoff	0.00	
Cash Down Payment	0.00	
Accessories	395.00	
Est. Taxes/Fees	0.00	
DOC FEE	199.00	
Transport - Delivery	0.00	
	Balance Due - Non Protected	
Balance Due	50,815.00	
	Protected (Optional)	Est. Monthly**
VALPRO w/ TRADE CREDIT AND/OR FILMPRO	2,396.00	0.00
GAP	0.00	0.00
EXTENDED SERVICE AGREEMENT(S)	0.00	0.00
ID THEFT	0.00	0.00
	Non-Protected (Base)	Protected (Optional)**
Final Balance Due	50,815.00	53,211.00
Term	0	0
APR (W.A.C.)*	0.00 %	0.00 %
Est. Payment	0.00	0.00
	Protected (Optional)	Protected (Optional)
Final Balance Due	53,211.00	53,211.00
Term	0	0
APR (W.A.C.)*	0.00 %	0.00 %
Est. Payment	0.00	0.00

\$1566.00

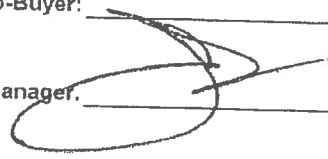
Price includes
Warranty up to
5 years or
60K.

B2cl
Assistance.

Buyer/Co-Buyer acknowledge that Billion Automotive proposed the optional service contract(s) and optional additional product(s) listed above and Buyer/Co-Buyer hereby accepts or declines the optional service contract(s) and optional additional product(s) as identified above in the Protected (Optional) and Non-Protected sections. (W.A.C.) *= With Approved Credit. Est Monthly **Based on the longest term detailed above. This is not a contract. This form is for disclosure purposes only. Rev-06/2022.

Buyer: _____

Co-Buyer: _____

Manager:  _____

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type. See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
DAVISON Conservation District

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.

Individual/sole proprietor or single-member LLC

C Corporation

S Corporation

Partnership

Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is **not** disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ _____

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) _____

Exemption from FATCA reporting code (if any) _____

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
1820 N. Kimball St. Suite B

6 City, state, and ZIP code
Mitchell, SD 57301

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number									
			-			-			
or									
Employer identification number									
4	6	-	0	3	4	3	1	6	8

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶	<i>Debra Bartscher</i>	Date ▶	<i>10-14-22</i>
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General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding*, later.

Special Board Meeting
October 17, 2022

The meeting was called to order by Bruce Haines, Vice-Chairman at 9:10 a.m. via conference call in Mitchell, SD.

Supervisors present were: Bruce Haines, Lewis Bainbridge and Darwin Kreth. Others present were: Matt Hayes, District Manager and Debbie Bartscher, Assistant District Manager.

This meeting was called to discuss the purchase of a new pickup and apply for the revolving loan through the Conservation Commission.

A motion was made by L. Bainbridge and seconded by D. Kreth to purchase the 2023 pickup; motion carried.

A motion was made by B. Haines and seconded by L. Bainbridge to apply for the revolving loan and to allow Matt discretion to negotiate the terms of the loan; motion carried.

There being no further business to come before the board at this time, a motion was made by L. Bainbridge and seconded by B. Haines to adjourn the meeting at 9:20 a.m. Motion carried.



Debbie Bartscher
Secretary-Treasurer

Davison Conservation District
Profit & Loss
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
4000 · County Funds	18,750.00
4100 · Machine Tree Pltg. Income	29,723.96
4110 · Hand Tree Pltg. Income	33,817.75
4115 · Hand Plant Labor	10,474.50
4120 · Tree Fabric Income	58,735.78
4121 · Tree Mats Income	2,128.00
4130 · Tree Protector Income - Tubex	8,780.00
4140 · Drip Irrigation System	2,190.00
4150 · Tree Cultivation Income	2,551.25
4210 · No-Till Drill Rental Income	47,782.25
4350 · Seed Sales Income	56,957.36
4500 · Miscellaneous Income	2,708.00
4510 · Interest Income	270.19
4511 · Checking Account Interest	
4511.1 · RAM Program Checking Accout Int	0.53
Total 4511 · Checking Account Interest	0.53
4550 · Sales of Fixed Assets	12,424.00
4600 · Mowing Income	5,303.75
4700 · Management/Thinning Income	53,475.00
Total Income	346,072.32
Gross Profit	346,072.32
Expense	
6001 · Phone	1,863.57
6002 · Postage	453.51
6004 · Printing & Office Supplies	1,089.85
6005 · Insurance - Bond & Liabilities	956.76
6010 · Supervisor Meeting Expense	2,700.00
6012 · Supervisor Mileage	83.70
6013 · Supervisor Meals	0.00
6020 · District Manager Salary	42,792.25
6021 · District Secretary Salary	14,626.48
6023 · Employee Bonus	3,000.00
6025 · Work in tree shed	3,745.50
6030 · Employer Payroll Tax	7,691.99
6032 · Empl Retirement Contribution	3,628.82
6035 · Employee Mileage	53.34
6036 · Employee Meals	214.65
6037 · Employee Lodging	439.80
6038 · Employee General Expenses	298.71
6040 · Employee Child Support	0.00
6050 · Membership & Dues	1,139.00
6051 · Contributions	100.00
6056 · Miscellaneous Expenses	222.39
6071 · Contests	150.00
6072 · Events	1,720.00
6075 · Advertising	1,126.49
6110 · Tree Stock	33,096.56
6111 · Tree Planting Wages	9,374.75
6115 · Tree Planting Refund	87.23
6116 · Tree Planting Misc. Expenses	2,332.45
6117 · Tree Storage Facility Repairs	
6117.1 · Shop Supplies	4,382.10
6117 · Tree Storage Facility Repairs - Other	113.52
Total 6117 · Tree Storage Facility Repairs	4,495.62
6118 · Tree Storage Utilities	1,247.31

Davison Conservation District
Profit & Loss
January through December 2022

	Jan - Dec 22
6120 · Tree Fabric Stock	
6120.1 · Tree Fabric Mats	1,125.00
6120.2 · Tree Staples Sales	2,875.00
6120 · Tree Fabric Stock - Other	23,825.00
Total 6120 · Tree Fabric Stock	27,825.00
6121 · Tree Fabric Wages	7,667.50
6122 · Tree Fabric Gas/Mileage	98.66
6123 · Tree Fabric Repairs	25.00
6130 · Tree Protector Stock	3,512.50
6131 · Tree Protector Wages	852.00
6140 · Drip Irrigation Stock	1,239.65
6151 · Tree Cultivation Wages	908.50
6152 · Tree Cultivation Gas/Mileage	171.99
6156 · Tree Cultivation Misc. Expense	38.16
6172 · Mowing Wages	477.00
6174 · Mowing Repairs	100.00
6181.1 · Brush Management Wages	8,583.25
6182.1 · Brush Management Gas/Mileage	7,785.83
6183.1 · Brush Management Repairs	8,366.32
6211 · No-Till Drill Wages	5,468.13
6212 · No-Till Drill Gas/Mileage	502.80
6213 · No-Till Drill Repairs	3,378.20
6216 · No-Till Drill Misc. Expenses	7,253.80
6300 · General Vehicle Misc. Expense	795.75
6302 · General Vehicle Gas/Mileage	2,475.82
6303 · General Vehicle Repairs	4,360.72
6304 · Miscellaneous Equipment Expense	6,255.85
6350 · Seed Sales Expense	
6350.1 · Grass Seed	61,207.30
6350.2 · Cover Crop Seed	900.00
6350 · Seed Sales Expense - Other	10,117.49
Total 6350 · Seed Sales Expense	72,224.79
6555 · Payroll Expenses	0.00
Total Expense	309,097.95
Net Ordinary Income	36,974.37
Other Income/Expense	
Other Income	
7000 · Conservation Commission Grant	2,930.00
7020 · Cover Crop Comm. Grant	1,478.40
7100 · Cooperative Agreements	1,980.00
Total Other Income	6,388.40
Other Expense	
8000 · Commission Grant Expense	255.00
8020 · Cover Crop Grant Expense	1,478.40
8300 · Other Government Grants Expense	
8300.1 · RC&D Project Expense	460.00
Total 8300 · Other Government Grants Expense	460.00
Total Other Expense	2,193.40
Net Other Income	4,195.00
Net Income	41,169.37

Davison Conservation District

Balance Sheet

As of October 17, 2022

	<u>Oct 17, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Dakota	
1000.1 · Lower James RC&D	1,212.07
1000 · First Dakota - Other	<u>94,428.11</u>
Total 1000 · First Dakota	95,640.18
1001 · Firesteel Creek Checking Acct	
1001.1 · First Dakota - RAM Payments	<u>2,129.63</u>
Total 1001 · Firesteel Creek Checking Acct	2,129.63
Total Checking/Savings	97,769.81
Accounts Receivable	
1200 · Accounts Receivable	<u>9,535.14</u>
Total Accounts Receivable	9,535.14
Other Current Assets	
1401 · Inventory Asset	<u>-237.72</u>
Total Other Current Assets	<u>-237.72</u>
Total Current Assets	107,067.23
Fixed Assets	
1610 · Lean-to Extension	
1610c · Cost	2,439.00
1710 · Depreciation	<u>-2,439.00</u>
Total 1610 · Lean-to Extension	0.00
1615 · Tree Storage Unit	
1615c · Cost	8,829.00
1715 · Depreciation	<u>-8,829.00</u>
Total 1615 · Tree Storage Unit	0.00
1617 · Tree Unit Concrete Floor	
1617c · Cost	930.00
1717 · Depreciation	<u>-930.00</u>
Total 1617 · Tree Unit Concrete Floor	0.00
1620 · Newer 1994 Chevy Pickup	
1620c · Original Cost	11,400.00
1720 · Depreciation	<u>-11,400.00</u>
Total 1620 · Newer 1994 Chevy Pickup	0.00
1630 · 1994 Chevy Pickup	
1630c · Cost	14,800.00
1730 · Depreciation	<u>-14,800.00</u>
Total 1630 · 1994 Chevy Pickup	0.00
1632 · 1989 Chevy S10 Blazer	
1632c · Cost	750.00
1732 · Depreciation	<u>-750.00</u>
Total 1632 · 1989 Chevy S10 Blazer	0.00
1635 · 2005 Chevrolet Pickup	
1635c · Cost	19,653.00
1735 · Depreciation	<u>-19,653.00</u>
Total 1635 · 2005 Chevrolet Pickup	0.00

Davison Conservation District

Balance Sheet

As of October 17, 2022

	<u>Oct 17, 22</u>	
1636 · 2004 Ford Pickup		
1636c · Cost	11,700.00	
1736 · Depreciation	-11,700.00	
Total 1636 · 2004 Ford Pickup		0.00
1637 · 2017 Chevy Pickup		
1637c · Cost	31,438.11	
1737 · Depreciation	-31,438.11	
Total 1637 · 2017 Chevy Pickup		0.00
1644 · 2022 GP No-Till Drill		
1644c · Cost	36,800.00	
Total 1644 · 2022 GP No-Till Drill		36,800.00
1645 · 2000 Chevy Crewcab Pickup		
1645c · Cost	17,950.00	
1745 · Depreciation	-17,950.00	
Total 1645 · 2000 Chevy Crewcab Pickup		0.00
1646 · Gator ATV		
1646c · Cost	2,200.00	
1746 · Depreciation	-2,200.00	
Total 1646 · Gator ATV		0.00
1647 · John Deere Tiller 2015		
1647c · Cost	3,450.00	
1747 · Depreciation	-3,450.00	
Total 1647 · John Deere Tiller 2015		0.00
1648 · 2018 Forestry Cutter		
1648c · Cost	10,134.00	
1748 · Depreciation	-2,026.00	
Total 1648 · 2018 Forestry Cutter		8,108.00
1649 · 2022 Trailer		
1649c · Cost	16,220.00	
Total 1649 · 2022 Trailer		16,220.00
1650 · End Wheel Drill		
1650c · Original Cost	5,499.00	
1750 · Depreciation	-5,499.00	
Total 1650 · End Wheel Drill		0.00
1651 · Tractor - Case Int'l		
1651c · Original Cost	12,399.00	
1751 · Depreciation	-12,399.00	
Total 1651 · Tractor - Case Int'l		0.00
1652 · Circle H Trading Trailer		
1652c · Original Cost	2,850.00	
1752 · Depreciation	-2,850.00	
Total 1652 · Circle H Trading Trailer		0.00
1653 · Tree Row Weeder		
1653c · Original Cost	3,575.00	
1753 · Depreciation	-3,575.00	
Total 1653 · Tree Row Weeder		0.00

Davison Conservation District

Balance Sheet

As of October 17, 2022

	Oct 17, 22	
1654 · Rear Mount Cultivator		
1654c · Original Cost	572.00	
1754 · Depreciation	-572.00	
Total 1654 · Rear Mount Cultivator		0.00
1655 · Herbicide Applicator		
1655c · Original Cost	524.00	
1755 · Depreciation	-524.00	
Total 1655 · Herbicide Applicator		0.00
1656 · Trail King Trailer		
1656c · Original Cost	2,416.00	
1756 · Depreciation	-2,416.00	
Total 1656 · Trail King Trailer		0.00
1657 · John Deere Tiller		
1657c · Cost	2,800.00	
1757 · Depreciation	-2,800.00	
Total 1657 · John Deere Tiller		0.00
1658 · Taylor Way Disc		
1658c · Original Cost	3,200.00	
1758 · Depreciation	-3,200.00	
Total 1658 · Taylor Way Disc		0.00
1659 · JD Tractor		
1659c · Cost	12,000.00	
1759 · Depreciation	-12,000.00	
Total 1659 · JD Tractor		0.00
1660 · Tractor - Case C-70		
1660c · Cost	14,042.00	
1760 · Depreciation	-14,042.00	
Total 1660 · Tractor - Case C-70		0.00
1661 · New JD Tractor		
1661c · Cost	2,400.00	
1761 · Depreciation	-2,400.00	
Total 1661 · New JD Tractor		0.00
1662 · Rotary Mower		
1662c · Original Cost	3,795.00	
1762 · Depreciation	-3,795.00	
Total 1662 · Rotary Mower		0.00
1663 · Batwing Mower		
1663c · Cost	13,970.00	
1763 · Depreciation	-13,970.00	
Total 1663 · Batwing Mower		0.00
1664 · Low-profile Trailer		
1664c · Cost	3,950.00	
1764 · Depreciation	-3,950.00	
Total 1664 · Low-profile Trailer		0.00
1665 · Implement Trailer		
1665c · Cost	3,850.00	
1765 · Depreciation	-3,850.00	
Total 1665 · Implement Trailer		0.00

Davison Conservation District

Balance Sheet

10/17/22

As of October 17, 2022

Accrual Basis

	<u>Oct 17, 22</u>	
1666 · Imp. Trailer		
1666c · Cost	3,850.00	
1766 · Depreciation	-3,850.00	
Total 1666 · Imp. Trailer		0.00
1667 · Cargo Trailer		
1667c · Cost	2,825.00	
1767 · Depreciation	-2,825.00	
Total 1667 · Cargo Trailer		0.00
1668 · 2010 Implement Trailer		
1668c · Cost	4,250.00	
1768 · Depreciation	-4,250.00	
Total 1668 · 2010 Implement Trailer		0.00
1669 · 2012 Cargo Trailer		
1669c · Cost	7,224.00	
1769 · Depreciation	-6,507.00	
Total 1669 · 2012 Cargo Trailer		717.00
1670 · JD No-Till Drill		
1670c · Original Cost	25,400.00	
1770 · Depreciation	-25,400.00	
Total 1670 · JD No-Till Drill		0.00
1671 · 2017 Trailer		
1671c · Cost	7,150.00	
1771 · Depreciation	-7,150.00	
Total 1671 · 2017 Trailer		0.00
1672 · 2004 Truax Drill		
1672c · Cost	21,292.73	
1772 · Depreciation	-21,292.73	
Total 1672 · 2004 Truax Drill		0.00
1673 · 15' GP Grass Drill		
1673c · Cost	26,250.00	
1773 · Depreciation	-26,250.00	
Total 1673 · 15' GP Grass Drill		0.00
1674 · 8' GP Grass Drill		
1674c · Cost	17,650.00	
1774 · Depreciation	-17,650.00	
Total 1674 · 8' GP Grass Drill		0.00
1676 · 2011 GP Grass Drill		
1676c · Cost	25,350.00	
1776 · Depreciation	-25,350.00	
Total 1676 · 2011 GP Grass Drill		0.00
1677 · Skid Steer & Forestry Cutter		
1677c · Cost	120,054.06	
1777 · Depreciation	-120,054.06	
Total 1677 · Skid Steer & Forestry Cutter		0.00
1678 · Auger		
1678c · Cost	4,178.70	
1778 · Depreciation	-4,178.70	
Total 1678 · Auger		0.00

Davison Conservation District

Balance Sheet

10/17/22

As of October 17, 2022

Accrual Basis

	<u>Oct 17, 22</u>	
1679 · 2015 GP Grass Drill		
1679c · Cost	18,400.00	
1779 · Depreciation	-18,400.00	
Total 1679 · 2015 GP Grass Drill		0.00
1680 · Fabric Machine		
1680c · Cost	1,995.00	
1780 · Depreciation	-1,995.00	
Total 1680 · Fabric Machine		0.00
1681 · New Fabric Machine		
1681c · Cost	4,500.00	
1781 · Depreciation	-4,500.00	
Total 1681 · New Fabric Machine		0.00
1682 · New Tree Planter		
1682c · Cost	4,315.00	
1782 · Depreciation	-4,315.00	
Total 1682 · New Tree Planter		0.00
1683 · 2008 Fabric Machine		
1683c · Cost	6,935.00	
1783 · Depreciation	-6,935.00	
Total 1683 · 2008 Fabric Machine		0.00
1684 · Diamond Flail Mower		
1684c · Cost	11,593.90	
1784 · Depreciation	-6,957.00	
Total 1684 · Diamond Flail Mower		4,636.90
1685 · Weed Badger		
1685c · Cost	5,841.69	
1685 · Weed Badger - Other	-5,841.69	
Total 1685 · Weed Badger		0.00
1686 · New Weed Badger		
1686c · Cost	6,261.08	
1786 · Depreciation	-6,261.08	
Total 1686 · New Weed Badger		0.00
1687 · Weed Wiper		
1687c · Cost	2,639.00	
1787 · Depreciation	-2,639.00	
Total 1687 · Weed Wiper		0.00
1688 · Tank for Weed Wiper		
1688c · Cost	1,575.00	
1788 · Depreciation	-1,575.00	
Total 1688 · Tank for Weed Wiper		0.00
1689 · 2022 JD Skid Steer		
1689c · Cost	60,000.00	
Total 1689 · 2022 JD Skid Steer		60,000.00
1691 · 2004 District Computers		
1691c · Original Cost	1,690.00	
1791 · Depreciation	-1,690.00	
Total 1691 · 2004 District Computers		0.00

Davison Conservation District

Balance Sheet

10/17/22

As of October 17, 2022

Accrual Basis

	<u>Oct 17, 22</u>
1692 · 2010 District Computers	
1692c · Cost	1,359.82
1792 · Depreciation	<u>-1,359.82</u>
Total 1692 · 2010 District Computers	0.00
1693 · Laptop Computer	
1693c · Cost	1,238.54
1793 · Depreciation	<u>-1,238.54</u>
Total 1693 · Laptop Computer	0.00
Total Fixed Assets	<u>126,481.90</u>
TOTAL ASSETS	<u>233,549.13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>-726.90</u>
Total Accounts Payable	-726.90
Other Current Liabilities	
2010 · Payroll Liabilities	483.44
2020 · Employee Medicare	46.60
2022 · Employee Social Security	206.00
2023 · Retirement Contributions	96.05
2100 · Sales Tax Payable	117.18
2700 · Bank loan	<u>-7,132.04</u>
Total Other Current Liabilities	<u>-6,182.77</u>
Total Current Liabilities	-6,909.67
Long Term Liabilities	
2620 · 2017 Chevy Pickup Loan	<u>11,351.23</u>
Total Long Term Liabilities	<u>11,351.23</u>
Total Liabilities	4,441.56
Equity	
3000 · Opening Bal Equity	117,181.04
3999 · Retained Earnings	68,529.62
Net Income	<u>43,396.91</u>
Total Equity	<u>229,107.57</u>
TOTAL LIABILITIES & EQUITY	<u>233,549.13</u>

Revolving Loan # _____

Tillage Program # _____

APPLICATION FOR REVOLVING LOAN and CONSERVATION TILLAGE LOAN

Legal authority: SDCL 38-8-53, 53.1 and 54; and 38-6-8.1, and the Administrative Rules Chapter 12:03:03, and 12:07:01.
The Gregory County Conservation District, with headquarters at Burke South Dakota,
does hereby apply for a loan of \$ 16,500 from the (check all that apply)

- Conservation District Revolving Loan Fund
- Conservation Tillage Equipment Program

in the State of South Dakota, in accordance with the above stated legal authorities.

Purpose of loan: To purchase a Trees Are Us fabric machine

Payments to begin on: 07/01/2023 Length of Loan: Years, 5 months _____

The district understands that the repayment will include principal plus interest at the rate of 3.0% Annual Percentage Rate (APR) for Revolving Loans; and 5.0% Annual Percentage Rate (APR) for Conservation Tillage Equipment Loans, on the unpaid principal balance. There is no penalty for early repayment.

REVOLVING LOAN FUND Proposed Principal Repayment Schedule:	
Date <u>07/01/2023</u> Amount \$	<u>3,400</u>
Date <u>07/01/2024</u> Amount \$	<u>3,400</u>
Date <u>07/01/2025</u> Amount \$	<u>3,400</u>
Date <u>07/01/2026</u> Amount \$	<u>3,400</u>
Date <u>07/01/2027</u> Amount \$	<u>3,400</u>

CONSERVATION TILLAGE LOAN Proposed Principal Repayment Schedule:	
Date _____ Amount \$	_____
Date _____ Amount \$	_____
Date _____ Amount \$	_____
Date _____ Amount \$	_____
Date _____ Amount \$	_____

INFORMATION ON EQUIPMENT TO BE PURCHASED WITH LOAN FUNDS (if applicable)

Make of Machine: Trees Are Us Total Cost: 16,500
 Model #: Mulch Machine Serial #: _____
 Anticipated Charge: \$.90 per foot for laying the fabric Anticipated use of machine: Acres: 45 per year

EQUIPMENT INSURANCE:

Insurance Company: SD Assurance Alliance Amount of comprehensive coverage: 16,500

NOTE: ARSD 12:03:03:02(9) requires that insurance be carried to cover loss of equipment purchased with loan funds.

PLEASE CHECK THE APPROPRIATE ANSWER:	
YES <input type="radio"/> NO <input checked="" type="radio"/>	Will this loan be used to pay off or refinance another loan?
YES <input type="radio"/> NO <input checked="" type="radio"/>	Is existing equipment being used as a trade-in?
YES <input type="radio"/> NO <input checked="" type="radio"/>	If yes, is there a current loan on that equipment? Where: _____
YES <input type="radio"/> NO <input checked="" type="radio"/>	Are other lending institutions involved in the acquisition of this equipment?
YES <input type="radio"/> NO <input checked="" type="radio"/>	Has the district already purchased the equipment? If yes, When: _____

STATEMENT OF FINANCIAL CONDITION AS OF 10/27/2022 . (Or attach current Balance Sheet)

ASSETS:

Cash (deposits, savings, petty cash)	\$	<input type="text" value="37,677.37"/>
Accounts Receivable (list below)	\$	<input type="text" value="1,568.50"/>
Equipment (inventory value)	\$	<input type="text" value="145,817.61"/>
Land & Buildings	\$	<input type="text" value="126,865.55"/>
Other Assets	\$	<input type="text" value="61,849.06"/>
TOTAL	\$	<input type="text" value="373,778.09"/>

LIABILITIES/EQUITY:

Vehicle notes payable	\$	<input type="text"/>
Other Accounts Payable (list on separate page)	\$	<input type="text"/>
Equipment notes payable	\$	<input type="text"/>
Land/Building notes payable	\$	<input type="text"/>
TOTAL LIABILITIES	\$	<input type="text" value="0.00"/>
Retained Earnings (equity)	\$	<input type="text"/>
TOTAL LIABILITIES+ EQUITY	\$	<input type="text" value="0.00"/>

ACCOUNTS RECEIVABLE RECORD AS OF 10/27/2022

DEBTOR	AMOUNT OF DEBT	DATE DEBT INCURRED	REASON FOR DEBT NOT PAID

PROJECTED FINANCIAL STATEMENT (note unusual income or expenditure changes anticipated during the term of the loan):

NOTE:

1. Please attach a copy of the meeting minutes at which the loan application was authorized. These minutes **MUST BE SIGNED** by the District Administrative Secretary.
2. The district agrees to maintain financial records as required by the Conservation Commission and will make those records available to the Commission or Department of Agriculture staff for inspection upon request.
3. The district agrees to submit a statement of usage to the Commission at the time of each payment according to Administration of Revolving Fund Rules - chapter 12:03:03:08.
4. The district must attach a W-9 form to this application.

This application for a loan from the (check all that apply)

- Conservation District Revolving Loan fund
- Conservation Tillage Equipment Loan Program

was approved by the Board of Supervisors of the Gregory County Conservation District at a meeting held on 10/26/2022 and is so recorded in the official minutes of the meeting.

ATTEST:

[Signature]
SECRETARY

[Signature: Todd Hoffman]
CHAIRMAN

10-27-22

Date of Application

=====

LOAN FINDINGS (DEPARTMENT USE ONLY):

QUESTIONS	COMMENTS		
1. Was the application received by the deadline? Date Received: <u>10/30/2022</u>	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
2. Is the application signed by appropriate persons?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
3. Is the loan for the appropriate reason (not real estate, computers, etc.)?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
4. If applicable, is insurance being acquired?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	<input type="radio"/> NA
5. Are minutes attached with applicable motion(s)?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
6. If no minutes are attached, are they coming? When?	<input type="radio"/> Yes	<input type="radio"/> No	<input checked="" type="radio"/> NA
7. Are minutes official (quorum, no advisors involved in action on motions)?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
8. Are conservation tillage loan funds being requested?	<input type="radio"/> Yes	<input checked="" type="radio"/> No	
9. Are present loans current?	<input type="radio"/> Yes	<input type="radio"/> No	<input checked="" type="radio"/> NA
10. Were past loans paid off on time?	<input type="radio"/> Yes	<input type="radio"/> No	<input checked="" type="radio"/> NA
11. Is the financial information in the application consistent with that in the district's annual financial report?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
12. Additional comments			

[Signature: Timothy Schwanhoven]
Division Staff

10/31/2022
Date



PO Box 339 Burke, SD 57523 Phone 775-2770
Clean. Clear. Conservation

The Gregory County Conservation District Board of Supervisors met on Wednesday, October 26, 2022 at 7:00 PM with Todd Hoffman presiding.

Board Members Present: Todd Hoffman, David Jones, Jim Birkel, Andy Wonnemberg, Dan Jons

Board Members Absent: Justin Keegan, Nathan Johnson

Others Present: Ken Steele, District Manager, Tina Schonebaum, District Secretary

The meeting was called to order by Todd Hoffman at 7:10 PM on Wednesday, October 26, 2022 in the FSA Conference room in Burke.

David made a motion to approve the agenda. Jim seconded. Motion carried.

The minutes of the September meeting were read. Andy made a motion to approve the minutes. Jim seconded. Motion carried.

Jim presented the Treasure's Report. David made a motion to approve the report. Jim seconded. Motion carried.

Old Business:

Fabric Machine Loan: Jim made a motion to apply for a Conservation Commission loan in the amount of \$16,500 for a Trees Are Us fabric machine. Andy seconded the motion. Motion carried.

Cameras: Jim made a motion to purchase security cameras for the outside of the District Shed. David seconded the motion. Motion carried.

New Business:

Pump Storage Facility: Discussion was held. No action was taken at this meeting.

District Personal: NRCS is asking that Tina come back up to the NRCS Office.

District Report:

Ken provided the District report.

NRCS has hired a new DC and she starts on November 21, 2022

Ken has been working on some tree plans.

The New JD Drill is in at Grossenberg's but has not been delivered to the District yet.

9:32 AM
10/27/22
Accrual Basis

Gregory County Conservation District Summary Balance Sheet As of October 27, 2022

	Oct 27, 22
ASSETS	
Current Assets	
Checking/Savings	37,677.37
Accounts Receivable	1,568.50
Other Current Assets	61,849.06
Total Current Assets	101,094.93
Fixed Assets	272,683.16
TOTAL ASSETS	373,778.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	1,330.70
Total Current Liabilities	1,330.70
Total Liabilities	1,330.70
Equity	372,447.39
TOTAL LIABILITIES & EQUITY	373,778.09

11:11 AM
 10/27/22
 Cash Basis

Gregory County Conservation District Profit & Loss January 1 through October 27, 2022

	Jan 1 - Oct 27, 22
Ordinary Income/Expense	
Income	
1150 · District Generated Fund	
1155 · Conservation Commission Grant	11,750.00
Total 1150 · District Generated Fund	11,750.00
4000 · County Appropriations	30,000.00
4100 · Machine Tree Planting	21,963.79
4110 · Hand Tree Planting	23,099.55
4111 · Hand Planting Trees	1,910.00
4120 · Tree Fabric	39,512.32
4140 · Land Roller	1,866.00
4150 · Tree Cultivation	
4151 · Mowing	1,300.00
4153 · Tilling	4,725.00
Total 4150 · Tree Cultivation	6,025.00
4160 · Tree Chemical Application	
4161 · Princep	1,281.75
4162 · Trifluralin - Trust 4 EC	1,928.00
4164 · Stop Fee	400.00
Total 4160 · Tree Chemical Application	3,609.75
4200 · Grass Drill Income	
4201 · Truax Drill	6,562.00
4204 · JD Drill	32,560.60
Total 4200 · Grass Drill Income	39,122.60
4205 · Straw punching	200.00
4350 · Bird Ramps	540.00
4500 · Miscellaneous	
4501 · Staples	786.65
4505 · Payroll Audit Refund	4,083.00
4500 · Miscellaneous - Other	220.50
Total 4500 · Miscellaneous	5,090.15
4510 · Interest Income	
4511 · Checking Acct. Interest	13.91
4512 · CD Interest	105.70
4513 · 1.5% Finance Charge	753.41
Total 4510 · Interest Income	873.02
Total Income	185,562.18
Gross Profit	185,562.18
Expense	
600 · Office Expenses	
6001 · Utilities	
6001.1 · Electricity	2,702.42
6001.2 · Garbage Haul	763.00
6001.3 · Propane expense	1,185.76
6001.4 · Telephone & Cell Phone	2,988.18
6001.6 · Office Supplies	294.49
Total 6001 · Utilities	7,933.85
6002 · Postage	566.97
6004 · Printing and Supplies	1,189.97
6005 · Insurance - Bond & Liabilities	6,488.85
Total 600 · Office Expenses	16,179.64

Gregory County Conservation District
Profit & Loss
January 1 through October 27, 2022

	<u>Jan 1 - Oct 27, 22</u>
601 · Supervisor Expenses	
6015 · Supervisor General Expenses	
6015.1 · Meeting	4.50
6015.2 · Meeting Supplies	363.34
Total 6015 · Supervisor General Expenses	<u>367.84</u>
Total 601 · Supervisor Expenses	367.84
602 · Employee Expenses	
6020 · Employee Wages & Salary	52,165.93
6022 · Machine Hire	880.00
6031 · Employee Health Insurance	20,520.48
6032 · Payroll Expenses	9,586.66
Total 602 · Employee Expenses	<u>83,153.07</u>
605 · Other Expenses	
6050 · Membership & Dues	2,664.00
6056 · Miscellaneous Expense	131.00
6059 · Reimbursement	4,083.00
Total 605 · Other Expenses	<u>6,878.00</u>
607 · Information & Education	
6070 · Newsletter	1,090.50
6075 · Advertising	42.50
Total 607 · Information & Education	<u>1,133.00</u>
611 · Tree Planting	
6110 · Tree Stock	23,272.86
6111 · Tree Planting Wages	
6111.1 · Incentive Wages	14,100.00
6111 · Tree Planting Wages - Other	1,864.53
Total 6111 · Tree Planting Wages	<u>15,964.53</u>
6112 · Tree Planting Gas/Mileage	
6112.3 · Tree Planting - Gas	2,596.68
Total 6112 · Tree Planting Gas/Mileage	<u>2,596.68</u>
6113 · Tree Planting Repairs	
Tree Tube/Stake Stock	1,798.00
6113 · Tree Planting Repairs - Other	232.48
Total 6113 · Tree Planting Repairs	<u>2,030.48</u>
6116 · Tree Planting Misc. Expenses	215.00
6117 · Tree Storage Facility Repairs	
6117.1 · Cooler Expense	297.09
6117.2 · Maintenance	818.91
6117.3 · Shop supplies	2,522.06
Total 6117 · Tree Storage Facility Repairs	<u>3,638.06</u>
Total 611 · Tree Planting	47,717.61
612 · Tree Fabric Expenses	
6121 · Tree Fabric Wages	5,780.53
6122 · Tree Fabric Gas/Mileage	
6122.1 · Tree Fabric - Diesel	505.51
6122.2 · Tree Fabric - Gas	1,072.46
Total 6122 · Tree Fabric Gas/Mileage	<u>1,577.97</u>

10/27/22 11 AM
10/27/22
Cash Basis

Gregory County Conservation District
Profit & Loss
January 1 through October 27, 2022

	Jan 1 - Oct 27, 22
612 · Tree Fabric Expenses - Other	0.00
Total 612 · Tree Fabric Expenses	7,358.50
615 · Tree Cultivation Expense	
6152 · Tree Cultivation Gas	
6152.1 · Tree Cultivation - Diesel	263.70
6152 · Tree Cultivation Gas - Other	1,079.24
Total 6152 · Tree Cultivation Gas	1,342.94
Total 615 · Tree Cultivation Expense	1,342.94
616 · Tree Chemical	
6160 · Tree Chemical Stock	1,384.00
6162 · Tree Chemical Gas	778.94
6163 · Tree Chemical Repair & Supplies	7.47
Total 616 · Tree Chemical	2,170.41
620 · Grass Drills	
6203 · Grass Drill Repairs	
6203.3 · Truax Drill Repair	948.94
6203.4 · 1590 JD Drill Repair	2,259.31
Total 6203 · Grass Drill Repairs	3,208.25
6204 · Drilling fuel	347.41
Total 620 · Grass Drills	3,555.66
6300 · Miscellaneous Equipment Expense	
6300.1 · 4 wheeler repairs	84.00
6300.4 · Maintenance; oil, grease	176.87
6300.6 · Pickup repairs	2,498.35
6300.8 · Tractor repairs	4,944.66
6300.9 · Trailer Repairs	1,208.53
6300 · Miscellaneous Equipment Expense - Other	775.00
Total 6300 · Miscellaneous Equipment Expense	9,687.41
6303 · Miscellaneous Repairs	
6303.1 · License & Registration	55.00
6303.3 · Fuel tank repair	800.00
Total 6303 · Miscellaneous Repairs	855.00
6350 · Bird Ramps for CSP	570.00
Total Expense	180,969.08
Net Ordinary Income	4,593.10
Other Income/Expense	
Other Expense	
8500 · - District Generated Fund Expn	
8505 · Conservation Commission Grant	11,750.00
Total 8500 · - District Generated Fund Expn	11,750.00
Total Other Expense	11,750.00
Net Other Income	-11,750.00
Net Income	-7,156.90



Substitute **W-9**

DO NOT send to IRS

Taxpayer Identification Number (TIN) Verification

Print or Type

Please see attachment or reverse for complete instructions.

This form can be made available in alternative formats to qualified individuals upon request.

Legal Name (as entered with IRS) If Sole Proprietorship enter your Last, First MI Gregory County Conservation District	Entity Designation (check only one) <i>Required</i> <input type="checkbox"/> Individual / Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Limited Liability Company - Individual <input type="checkbox"/> Limited Liability Company - Partnership <input type="checkbox"/> Limited Liability Company - Corporation <input checked="" type="checkbox"/> Governmental Entity <input type="checkbox"/> Hospital Exempt from Tax or Government Owned <input type="checkbox"/> Long Term Care Facility Exempt from Tax or Government Owned <input type="checkbox"/> Trust/Estate <input type="checkbox"/> All Other Entities (specify e.g. 501(c)(3), etc.)
Business Name If doing business as (DBA) or enter business name of Sole Proprietorship Gregory County Conservation District	Taxpayer Identification Number (TIN) <u>4</u> <u>6</u> <u>0</u> <u>3</u> <u>6</u> <u>6</u> <u>5</u> <u>0</u> <u>5</u>
Order Address (where order should be mailed) PO Box or Number and Street, City, State, ZIP + 4 PO Box 339 445 West 8th Burke, SD 57523-0339	Check Only One <i>Required</i> <input type="checkbox"/> Social Security Number (SSN) <input checked="" type="checkbox"/> Employer Identification Number (EIN) <input type="checkbox"/> Individual Taxpayer Identification Number for U.S. Resident Aliens (ITIN)
Remit Address (where check should be mailed) PO Box or number and street, City, State, ZIP + 4 PO Box 339 445 West 8th Burke, SD 57523-0339	
Exemptions Exempt payee code (if any): Exemption from FATCA reporting code (if any):	

Certification
Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number, AND
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.
- I am a U.S. person (including a US resident alien).

Printed Name Kenneth K Steehle	Printed Title District Manager	Telephone Number (605) 779-2770
Signature <i>Kenneth K Steehle</i>		Date (mm/dd/yy) 10-27-2022

Required Direct Deposit Information

Your Bank Account Number	<input type="checkbox"/> Checking <input type="checkbox"/> Savings	Bank Routing Number (9-digit ABA #)	Name on Bank Account
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THIS IS A:

new direct deposit change of existing (providing old banking information required to change existing)

Old Bank Account Number	Old Routing Number (9-digit ABA #)	You must provide the previous banking information to make a change.
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Required e-mail address (Please make this LEGIBLE)

If you provide an email address you will be sent electronic notification when a payment is issued. You will also receive a PIN for use when logging into the SD Vendor Self Service website at <http://bfm.sd.gov/vendor>. We will **NOT** share your email address with anyone or use it for any purpose other than communicating remittance information.

Information below to be completed by the State Agency. Vendor Number required for any new vendors added to SDAS.

State Agency:	Agency Contact:	Date:	Vendor Number assigned by SDAS:
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