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Agreement as amended in 2011 defines the next steps

Ownership

- Transferred to Yankton after completion of the pedestrian modifications until City determines it needs to be demolished
- Structure was estimated to have 25 years of useful life
- Maintenace/Inspection by the City

Demolition (If determined by the City)

- Ownership is transferred to DOT & it's DOT's Responsibility
 - \$2.811 M was deposited into a restricted demo fund held by SDDOT
 - Current value of the account is approximately \$3.236 M



Next Steps

Continued Use of the structure

- City will continue ownership
- When that date comes, DOT will move forward with demo

