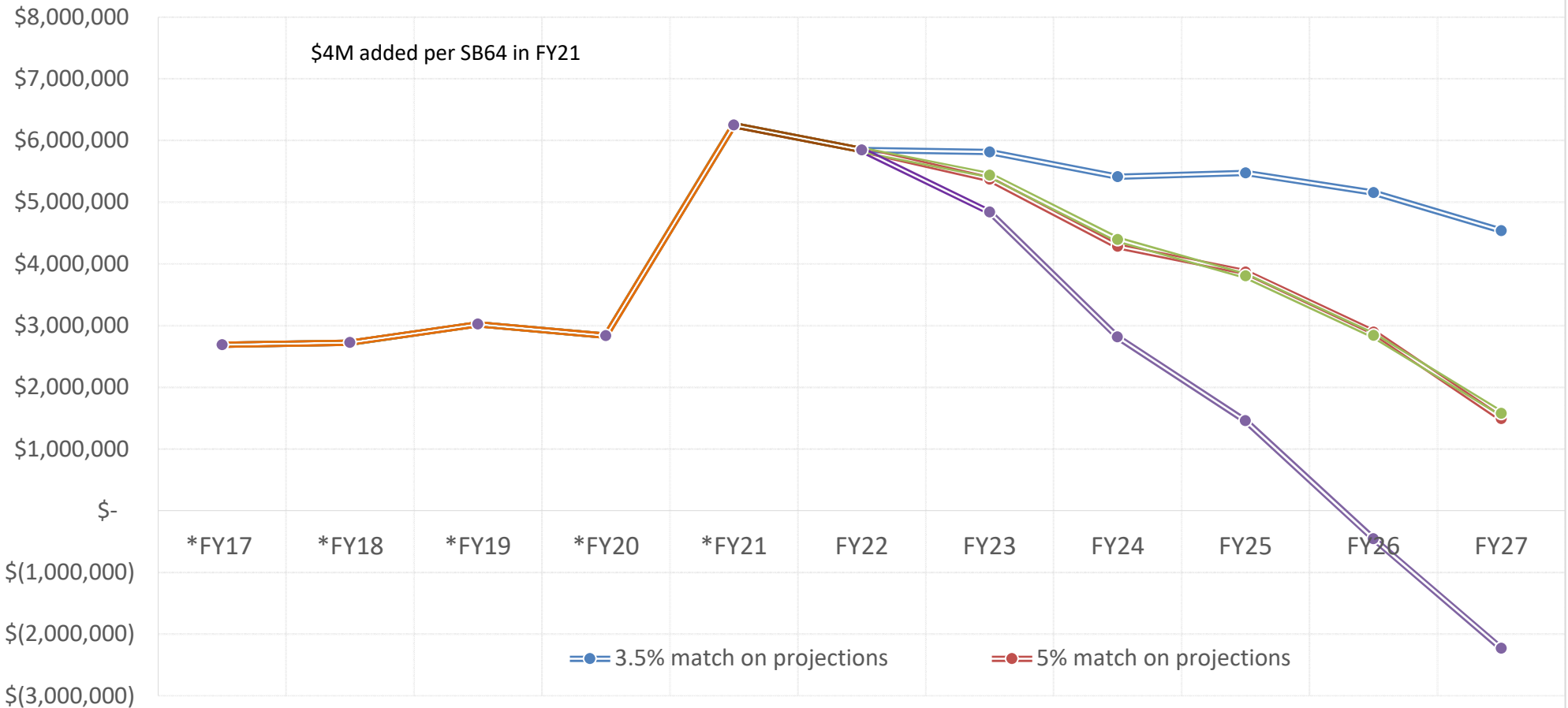


AERONAUTICS FUND PROJECTIONS EXCLUDING CITY ALLOCATION



* - Actual

● 3.5% match - BIL including \$16M

● 5% match - BIL including \$16M