

Hagen Harvey Scholarship Fund Condition Statement As of 03/07/2024

	2019	2020	2021	2022	2023	2024
Beginning Cash Balance	878,964.03	889,495.18	907,986.84	929,664.46	933,933.71	924,536.82
Revenue	10,531.15	18,491.66	21,677.62	14,269.25	8,103.11	20,546.39
Personal Services	0.00	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Subsidies	0.00	0.00	0.00	10,000.00	17,500.00	30,500.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	10,000.00	17,500.00	30,500.00
Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Over (Under) Recovery	10,531.15	18,491.66	21,677.62	4,269.25	(9,396.89)	(9,953.61)
Ending Cash Balance	889,495.18	907,986.84	929,664.46	933,933.71	924,536.82	914,583.21

**Principle Balance (HB1029)
Funds Available to Grant**

853,791.29

60,791.92

13-55-37 created the
Richard Hagen-Minerva
Harvey memorial
scholarship program.

Session Law 2014 - HB1029
However, the total amount of
awards in any year may not
invade the principal
investment referenced in §
13-55-37. Principle balance
determined at \$853,791.29