

## Hagen Harvey Scholarship Fund Condition Statement As of 01/21/2020

	2016	2017	2018	2019	2020
<b>Beginning Cash Balance</b>	<b>869,182.70</b>	<b>866,455.07</b>	<b>868,203.90</b>	<b>878,964.03</b>	<b>889,495.18</b>
<b>Revenue</b>	<b>11,022.37</b>	<b>11,748.83</b>	<b>10,760.13</b>	<b>10,531.15</b>	<b>18,491.66</b>
Personal Services	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0.00	0.00	0.00	0.00	0.00
Grants and Subsidies	13,750.00	10,000.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Transfer Out	0.00	0.00	0.00	0.00	0.00
<b>Expenditures</b>	<b>13,750.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Prior Period Adjustment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Over (Under) Recovery</b>	<b>(2,727.63)</b>	<b>1,748.83</b>	<b>10,760.13</b>	<b>10,531.15</b>	<b>18,491.66</b>
<b>Ending Cash Balance</b>	<b>866,455.07</b>	<b>868,203.90</b>	<b>878,964.03</b>	<b>889,495.18</b>	<b>907,986.84</b>
<b>Principle Balance (HB1029)</b>		853,791.29	853,791.29	853,791.29	853,791.29
<b>Funds Available to Grant</b>		<b>14,412.61</b>	<b>25,172.74</b>	<b>35,703.89</b>	<b>54,195.55</b>

13-55-37 created the  
Richard Hagen-Minerva  
Harvey memorial  
scholarship program.

Session Law 2014 - HB1029  
However, the total amount of  
awards in any year may not  
invade the principal  
investment referenced in §  
13-55-37. Principle balance  
determined at \$853,791.29