South Dakota Rail Investment Guide

Board Update
Meeting Agenda

• Introductions
• Rail Investment Guide (RIG) Goals/Deliverables Overview
• RIG Materials Discussion:
  o Evaluation Matrix
  o Intake Form
  o User Manuals
Strategy and Goals

RIG Goals:

• Establish foundation for state investment in rail opportunities, including requirements and priorities
• Provide a strategy to evaluate rail opportunities that aligns with the SRP
• Assist SDDOT and Board with project documentation and selection
Deliverables:

• Technical Memo 1 submitted to SDDOT December 30, 2021, including Draft RIG Outline

• Technical Memo 2 submitted to SDDOT March 18, 2022, including Draft RIG Annotated Outline

• Task 12: Draft State Rail Plan submitted SDDOT June 3
Rail Investment Guide Components

• Narrative
• Multiple Account Evaluation
• Project Proposal Intake Form
• User Guide for Applicants
• User Guide for Reviewers
• Opportunities for State Investment/Divestment in State-Owned Rail Assets
Multiple Account Evaluation

• Support State Rail Plan Goals:
  • Support Economic Growth and Development
  • Ensure Connectivity for Critical Industries
  • Maintain State Railroad Assets in a State of Good Repair
  • Reduce Highway Impacts
  • Improve Railroad Safety, Security, and Resiliency

• Ensure Financial Responsibility
  • Maximize Funding Leverage
Project Intake Form

• Implement a standard form to provide basic project information to the State Railroad Board to aid in their review of proposals, including:
  • Applicant Information
  • Project Location
  • Project Description
  • Project Funding Sources and Total Project Cost
    • State vs Federal Programs, Grant vs Loan, Funding Leverage

• Anticipated Benefits
  • Keyed to Multiple Account Evaluation Criteria
  • Project Readiness
    • Planning and Design Documentation
Investment and Divestment Options

• Rail Investment Guide addresses investment and divestment opportunities for state-owned rail assets:
  • Aberdeen-Geneseo Jct. Line
  • Napa-Platte Line
  • Huron-Yale Line
  • Wolsey Interchange
Next Steps

Remaining Tasks:
• Prepare Revised (Final) Rail Investment Guide, including components
• Prepare Revised (Final) State Rail Plan
• Prepare Final Research Project Report
• Executive Rail Board Presentation of Research
• Submit Final State Rail Plan for FRA approval
Thank You!