

# South Dakota Rail Investment Guide

Board Update



# Meeting Agenda

- Introductions
- Rail Investment Guide (RIG)  
Goals/Deliverables Overview
- RIG Materials Discussion:
  - Evaluation Matrix
  - Intake Form
  - User Manuals



# Strategy and Goals

## RIG Goals:

- Establish foundation for state investment in rail opportunities, including requirements and priorities
- Provide a strategy to evaluate rail opportunities that aligns with the SRP
- Assist SDDOT and Board with project documentation and selection



# Project Status Update

## Deliverables:

- Technical Memo 1 submitted to SDDOT December 30, 2021, including Draft RIG Outline
- Technical Memo 2 submitted to SDDOT March 18, 2022, including Draft RIG Annotated Outline
- Task 12: Draft State Rail Plan submitted SDDOT June 3



# Rail Investment Guide Components

- Narrative
- Multiple Account Evaluation
- Project Proposal Intake Form
- User Guide for Applicants
- User Guide for Reviewers
- Opportunities for State Investment/Divestment in State-Owned Rail Assets



# Multiple Account Evaluation

- Support State Rail Plan Goals:
  - Support Economic Growth and Development
  - Ensure Connectivity for Critical Industries
  - Maintain State Railroad Assets in a State of Good Repair
  - Reduce Highway Impacts
  - Improve Railroad Safety, Security, and Resiliency
- Ensure Financial Responsibility
  - Maximize Funding Leverage



# Project Intake Form

- Implement a standard form to provide basic project information to the State Railroad Board to aid in their review of proposals, including:
  - Applicant Information
  - Project Location
  - Project Description
  - Project Funding Sources and Total Project Cost
    - State vs Federal Programs, Grant vs Loan, Funding Leverage
- Anticipated Benefits
  - Keyed to Multiple Account Evaluation Criteria
- Project Readiness
  - Planning and Design Documentation



# Investment and Divestment Options

- Rail Investment Guide addresses investment and divestment opportunities for state-owned rail assets:
  - Aberdeen-Geneseo Jct. Line
  - Napa-Platte Line
  - Huron-Yale Line
  - Wolsey Interchange





# Next Steps

## Remaining Tasks:

- Prepare Revised (Final) Rail Investment Guide, including components
- Prepare Revised (Final) State Rail Plan
- Prepare Final Research Project Report
- Executive Rail Board Presentation of Research
- Submit Final State Rail Plan for FRA approval



Thank You!

