

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, AUGUST 24, 2026, 11:00 A.M. CT**

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GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, AUGUST 24, 2026, 11:00 A.M. CT

Board
Members:

Don Kettering

Sharon Casey

Mike Luken

Tom Jones

Motion Sheet

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Conflicts of Interest Disclosure

Public Comment Period

Executive Session

Motion to enter into executive session per SDCL 1-16G-11 to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers.

Motion made by _____ and seconded by _____.

Chairman: Declare Grant Committee out of executive session. [a.m.]. The BED Grant Committee entered into executive session to review and discuss trade secrets or commercial and financial information relating to loan and other assistance to applicants and/or borrowers. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____

Grant Reviews

Reinvestment Payment Program (Marion Industrial, Bel Brands USA, Inc., Dakota Line Energy, LLC and Big Stone Energy Project, LLC) and South Dakota Jobs Program (Cabin Still Cattle Company, LLC)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

Motion made by _____ and seconded by _____.

New Business

Economic Development Partnership Program

Sioux Metro Growth Alliance

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to Sioux Metro Growth Alliance in the amount of \$10,000 to be granted in accordance with the board's Economic Development Award Policy for IEDC training.

Motion made by _____ and seconded by _____.

Please note times:

Call To Order: _____

Executive Session _____

Regular Session _____

Adjournment _____

Local Infrastructure Improvement Program
Clear Lake Area Development

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Clear Lake Area Development in the amount of \$500,000 but not to exceed 50% of the total eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**GRANT COMMITTEE
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The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 918 8899 8862 Passcode: 294449
www.zoom.com Meeting ID: 918 8899 8862 Passcode: 294449

REGULAR SESSION AGENDA

- 1:00 P.M. Call To Order, Chairman Don Kettering
- 1:05 P.M. **Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Conflicts of Interest Disclosures**
- Public Comment Period**
- 1:10 P.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session per SDCL 1-16G-11 to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers.
- 1:25 P.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session
- Other Motions**
Grant Reviews
Economic Development Partnership Program
Sioux Metro Growth Alliance
Local Infrastructure Improvement Program
Clear Lake Area Development

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.