

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, FEBRUARY 26, 2024, 10:00 A.M. CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Executive Session Agenda
- C. Grant Reviews
- D. Local Infrastructure Improvement Program
 - 1. City of Spearfish
 - 2. Mitchell Area Development Corporation

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, FEBRUARY 26, 2024, 10:00 A.M. CT**

*Board
Members:*

Don Kettering

Sharon Casey

Mike Luken

Tom Jones

Motion Sheet

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Conflicts of Interest Disclosure

Public Comment Period

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare Grant Committee out of executive session. [a.m.]. The BED Grant Committee entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____

Grant Reviews

Local Infrastructure Improvement Program (City of Lake Norden, City of Lake Preston, City of North Sioux City and Mitchell Area Development Corporation) and Reinvestment Payment Program (Brookings Biogas, LLC, Dakota Renewable Hydrogen, GEVO Net Zero 1, LLC, Grace Minnesota, Inc., Henkel US Operations Corporation, Kingsbury Count Wind Fuel, LLC, Lakeside Biogas, LLC, Manitou Equipment America, LLC, North Bend Wind Project, LLC, Pacific Stainless Products, Inc., Phase Technologies, Riverview, LLP and Terex South Dakota, Inc.)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

Motion made by _____ and seconded by _____.

New Business

**Local Infrastructure Improvement Program
City of Spearfish**

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to the City of Spearfish in the amount of \$500,000 but not to exceed 21% of eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion made by _____ and seconded by _____.

Please note times:
Call To Order: _____
Executive Session _____
Regular Session _____
Adjournment _____

Mitchell Area Development Corporation

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Mitchell Area Development Corporation in the amount of \$500,000 but not to exceed 11% of project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**GRANT COMMITTEE
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MONDAY, FEBRUARY 26, 2024, 10:00 A.M. CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 918 8899 8862 Passcode: 294449
www.zoom.com Meeting ID: 918 8899 8862 Passcode: 294449

REGULAR SESSION AGENDA

- 10:00 A.M. Call To Order, Chairman Don Kettering
- 10:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Conflicts of Interest Disclosures**
- Public Comment Period**
- 10:10 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-16G-11.
- 10:35 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session
- Other Motions**
Grant Reviews
Local Infrastructure Improvement Program
City of Spearfish
Mitchell Area Development Corporation
- Adjournment**

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.