

**GRANT COMMITTEE**  
**GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD**  
**WEDNESDAY, AUGUST 26, 2020, 2:00 P.M. CT**

Members Present

Chairman Don Kettering, Mike Luken and Ted Husted

Staff Present

Commissioner Steve Westra, Cassie Stoeser, Ashley Moore, Joe Fiala and LaJena Gruis

Call to Order

Chairman Kettering called the meeting to order at 2:00 p.m.

Agenda

A motion was made by Mike Luken and seconded by Ted Husted to approve the agenda as presented.

Motion passed by a roll call vote.

Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Ted Husted and seconded by Mike Luken to enter into executive session at 2:01 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 2:24 p.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Mike Luken and seconded by Ted Husted to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Grant Reviews

Reinvestment Payment Program (Agropur, Inc., Ag Processing, Inc. and Willow Creek Wind Power, LLC)

Grant Committee recommends to the Board approving the grant reviews as presented.

A motion was made by Ted Husted and seconded by Mike Luken.

Motion passed by a roll call vote.

New Business

Economic Development Partnership Program

Beadle and Spink Enterprise Community, Inc. (BASEC)

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to BASEC in the amount up to \$1,000, not to exceed 50% of costs.

A motion was made by Mike Luken and seconded by Ted Hustead.

Motion passed by a roll call vote.

Local Infrastructure Improvement Program

Belle Fourche Development Corporation, City of Volga, Grant County Development Corporation and Sioux Falls Development Foundation

Grant Committee recommends to the Board approving as presented.

Belle Fourche Development Corporation

Approve a Local Infrastructure Improvement grant award to the Belle Fourche Development Corporation in the amount of \$240,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

City of Volga

Approve a Local Infrastructure Improvement grant award to the City of Volga in the amount of \$500,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Grant County Development Corporation

Approve a Local Infrastructure Improvement grant award to the Grant County Development Corporation in the amount of \$500,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Sioux Falls Development Foundation

Approve a Local Infrastructure Improvement grant award to the Sioux Falls Development Foundation in the amount of \$200,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Ted Hustead and seconded by Mike Luken.

Motion passed by a roll call vote

Adjourn

A motion was made by Mike Luken and seconded by Ted Hustead to adjourn the meeting at 2:33 p.m.

Motion passed by a roll call vote.



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Matt Judson, Treasurer