

**GRANT COMMITTEE**  
**GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD**  
**TUESDAY, MAY 26, 2026, 1:00 P.M. CT**

Members Present

Sharon Casey, Mike Luken and Tom Jones

Staff Present

Jack Valentine, Ashley Moore, Stephanie Deyo, Mollie Campbell, Adam Molseed, Lily Bruckner, Curtis Egan and Bill Wendling

Others Present

Joshua Haiar – South Dakita Searchlight

Call to Order

Jack Valentine, GOED Operations Division Director called the meeting to order at 1:00 p.m.

Agenda

A motion was made by Sharon Casey and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Conflicts Disclosure – Jack Valentine, GOED Operations Division Director opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Tom Jones and seconded by Mike Luken to enter into executive session per SDCL 1-16G-11 at 1:02 p.m. to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers.

Motion passed by a voice vote.

Executive Session Report

Jack Valentine, GOED Operations Division Director declared the Grant Committee out of executive session at 1:06 p.m. Jack Valentine, GOED Operations Division Director reported that the Board of Economic Development Grant Committee entered into Executive Session to review and discuss trade secrets or commercial and financial information relating to loan and other assistance to applicants and/or borrowers. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the report from executive session.

Motion passed by a voice vote.

Grant Reviews

Reinvestment Payment Program (Redstone Dairy, LLP and Plainview Dairy, LLP)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Sharon Casey and seconded by Tom Jones.  
Motion passed by a voice vote.

New Business

Local Infrastructure Improvement Program

Lake County

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Lake County in the amount of \$500,000 but not to exceed 16% of the total eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Sharon Casey and seconded by Mike Luken.  
Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Tom Jones to adjourn the meeting at 1:08 p.m.

Motion passed by a voice vote.

  
Matt Judson, Treasurer

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