

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 25, 2022, 11:00 A.M. CT

Members Present

Chairman Don Kettering, Mike Luken and Ted Husted

Staff Present

Commissioner Steve Westra, Travis Dovre, Ashley Moore, Cathleen Rouillard, Nadine Agneau and Joe Fiala

Call to Order

Chairman Kettering called the meeting to order at 11:06 a.m.

Agenda

A motion was made by Mike Luken and seconded by Ted Husted to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Ted Husted and seconded by Mike Luken to enter into executive session at 11:09 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 11:25 a.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Mike Luken and seconded by Ted Husted to approve the chairman's report from executive session.

Motion passed by a voice vote.

Grant Reviews

Economic Development Partnership Program (Herreid Economic Development Corporation), Local Infrastructure Improvement Program (Clark County) and Reinvestment Payment Program (Blooming Valley Dairy, LLC, Dakota Range III, LLC, Norway Pork OP, LLC, Sweetland Wind Farm, LLC and Wild Springs Solar, LLC)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Ted Husted and seconded by Mike Luken.

Motion passed by a voice vote.

New Business

Local Infrastructure Improvement Program

City of Yankton

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to City of Yankton in the amount of \$213,379, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Mike Luken and seconded by Ted Husted.

Motion passed by a voice vote.

Adjourn

A motion was made by Ted Husted and seconded by Mike Luken to adjourn the meeting at 11:28 a.m.

Motion passed by a voice vote.


Matt Judson, Treasurer