

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, FEBRUARY 24, 2025, 11:00 A.M. CT**

Members Present

Chairman Don Kettering, Sharon Casey, Mike Luken and Tom Jones

Staff Present

Jack Valentine, Ashley Moore and Stephanie Deyo

Call to Order

Chairman Kettering called the meeting to order at 11:01 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Mike Luken and seconded by Tom Jones to enter into executive session at 11:03 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 11:25 a.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Sharon Casey and seconded by Mike Luken to approve the chairman's report from executive session.

Motion passed by a voice vote.

Grant Reviews

Local Infrastructure Improvement Program (City of Lake Norden, City of Lake Preston, City of North Sioux City, Corsica, Inc., City of Viborg and Lake Area Improvement Corporation) and Reinvestment Payment Program (Brookings Biogas, LLC, Dakota Renewable Hydrogen, LLC, Gevo Net Zero 1, LLC, Graco Minnesota, Inc. Kingsbury County Wind Fuel, LLC, Lakeside Biogas, LLC, Manitou Equipment America, LLC, Pacific Stainless Products, Inc. and Red Rock Real Estate, LLC)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Mike Luken and seconded by Tom Jones.

Motion passed by a voice vote.

New Business

Local Infrastructure Improvement Program

Hamlin County

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Hamlin County in the amount of \$142,500 but not to exceed 26% of eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Tom Jones and seconded by Sharon Casey.

Motion passed by a voice vote.

Sioux Falls Development Foundation

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Sioux Falls Development Foundation in the amount of \$447,769 but not to exceed 50% of eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

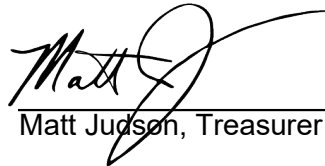
A motion was made by Mike Luken and seconded by Sharon Casey.

Motion passed by a voice vote.

Adjourn

A motion was made by Tom Jones and seconded by Mike Luken to adjourn the meeting at 11:31 a.m.

Motion passed by a voice vote.



Matt Judson, Treasurer