



Freedom Scholarship 2023 Budget

Income

Premier Scholarship Fund

Spendable Calculation 2023	\$ 3,365,292	
One-time carryover/special allowance	<u>2,428,979</u>	*
		\$ 5,794,271

Freedom Scholarship Fund

Spendable Allocation	1,709,115	
Spendable from State	<u>350,000</u>	
		2,059,115

Total Spendable		<u><u>7,853,386</u></u>
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Scholarship Allocations 2023-24

Premier/Freedom	(5,080,000)	
Freedom (from State \$)	<u>(150,000)</u>	
Total Allocations		(5,230,000)

* Includes remainder of one-time \$5mm allowance per agreement

Operating Budget

	2022 Actual	2023 Budget	YTD - 9/30/23	% Budget Used	
				YTD	YTD Remain
Marketing	\$ 50,758	100,000	57,717	58%	42,283
Software	13,811	13,000	5,977	46%	7,023
Legal Fees	26,963	15,000	3,713	25%	11,288
Travel & Lodging	5,007	7,000	3,080	44%	3,920
Cell Phone/Internet Stipend	1,260	1,380	1,160	84%	220
Consultant Fees (Sumption & Wyland)	1,278	14,000	10,650	76%	3,350
Personnel	124,442	136,800	-	0%	136,800
	<u>\$ 223,580</u>	<u>\$ 287,180</u>	<u>\$ 82,296</u>		