



Freedom Scholarship Fund



Beginning Balance, 1/1/2023		49,070,501
Plus:		
Non-spendable Contributions		
State of South Dakota	-	
Avera Health	1,250,000	
Sanford Health	1,250,000	
Total	2,500,000	
Spendable Contributions	-	
Total Contributions	-	2,500,000
Return of Presentation College Funds		27,200
Investment Earnings (Losses)		2,255,437
Less		
University Distributions	(987,600)	
Administrative Fee	(159,094)	
Total Grants & Expenses	(1,146,694)	
Ending Balance, 9/30/2023		52,706,444
Funds Available for Distribution		
12/31/2022		2,059,115
Current Period Activity		(960,400)
Current Funds Available for Distribution		1,098,715.01



Premier Scholarship Fund

Beginning Balance, 1/1/2023		138,027,419
Plus:		
Non-spendable Contributions	-	
Spendable Contributions	-	
Total Contributions	<u> </u>	-
Return of Student Scholarships		3,250
Investment Earnings (Losses)		6,193,347
Less		
University Distributions	(1,676,400)	
Operating Expenses	(82,296)	
Administrative Fees	<u>(432,324)</u>	
Total Expenses		(2,191,020)
Ending Balance, 9/30/2023		<u><u>142,032,996</u></u>
Funds Available for Distribution		
12/31/2022		5,794,271
Current Period Spendable Contributions		-
Current Period Allocation		-
Current Period Grants & Expenses		(1,755,446)
Current Funds Available for Distribution		<u><u>4,038,825</u></u>