



## South Dakota State Fair Foundation Meeting Minutes

1 PM – Tuesday, April 20, 2021  
Huron, SD – Nordby Exhibit Hall

1. **Call to Order:** Chairman Barry Mack called the meeting to order.

Members present: Barry Mack, Dusty Anderson, Loren Noess, Tom Harmon, Denise Muntefering, Justin Bell, Jamie White, Jo Beal, Scott Cordts, Gary Sharp, and via conference call: Amanda Stade and Erin Yost.

Others present: Staff members Peggy Besch, Candi Briley, and Linda Traver.

2. **Agenda Additions/Changes:** Motion was made by Anderson, seconded by Bell, to amend the agenda to add "Facility Plan" and accept the agenda. Motion carried via roll call vote.
3. **Approval February 16, 2021 Minutes:** Motion to approve the minutes was made by Bell, seconded by Cordts; motion carried via roll call vote.
4. **Financials:**
  - a. **Audit:** After much discussion, Mack will research the cost and options of an audit for the foundation to bring back to the next meeting for consideration.
  - b. **Quick Books:** As directed, Besch, Traver, Gose, Bell, Cordts, and Mack recently met to review the foundation financials to review, consolidate accounts, update, and establish a chart of accounts. Traver and Besch have met a few times with David McGirr to set-up Quick Books for the foundation and will continue to transition financials into the Quick Books platform. A sample Statement of Financial Position was provided for review.
  - c. **Edward Jones Account:** Motion was made by Anderson, seconded by Sharp, to liquidate and close this account, and transfer to the general checking account. Motion carried via roll call vote.
5. **Bylaw Propose Changes:** After much discussion, a motion was made by Noess, seconded by White, to amend the Bylaws as proposed effective at the next State Fair Commission meeting scheduled for May 18, 2021. Motion carried via roll call vote.
6. **Foundation Board Members and Candidates:** The State Fair Commission will appoint commissioners to serve on the State Fair Foundation Board (six total members) at the next meeting. In addition, Kristi Effling and Jim White will be approached to determine interest in serving as a Board Member At Large (five total members) on the foundation.
7. **DEX Status Report:** Besch and Anderson gave an update on the design/architect process. They also mentioned a small group recently traveled to the Iowa State Fairgrounds in Des Moines, Iowa and the Alliant Energy Center in Madison, Wisconsin to tour their facilities. Fundraising for the DEX is still a work in progress. Grand opening to take place during the State Fair. It was suggested to hold it on September 1 while Open Class beef exhibitors are still on grounds. Members also inquired about the timing of donor naming rights and press

releases. Besch stated that is work in progress and hope to start making announcements soon.

- 8. Sheep & Goat Barn Upgrades:** There is a meeting later today with producers to continue discussions.
- 9. Swine Complex Pens:** Besch was recently contacted by SD Pork Producers to inquire about the previous plan to purchase swine pens that was put on hold/cancelled as a result of COVID (there were several partners and a matching grant confirmed by Huron Community Foundation which had to be withdrawn). The Pork Producers would like to continue efforts to purchase pens. After much discussion, Sharp made a motion, seconded by Muntefering, to set aside \$25,000 to purchase swine pens as a partner in the SD Pork Producers effort to obtain more partners.
- 10. Facility Plan:** After much discussion, a motion was made by White, seconded by Beal, to collaborate with the Department of Agriculture and Natural Resources and match half the cost, with the maximum being \$20,000, to go towards hiring a company to establish a Facilities Plan for the State Fairgrounds. It was strongly suggested to have clear expectations and outcomes established prior to entering into an agreement with a firm. Members also asked if there was a completed facility plan they could review.
- 11. Adjournment**