

South Dakota Brand Board

April 30, 2024

BALANCE

| | | |
|-----------------------------|----|---------------------|
| Brand Fund | \$ | 1,598,083.79 |
| Inspection Fund | \$ | 228,943.10 |
| Theft Prevention Fund | | |
| Ownership to be established | \$ | 253,794.94 |
| Unrestricted | \$ | 203,220.80 |
| TOTAL | \$ | <u>2,284,042.63</u> |

Brand Fund

Monthly Revenue and Expense FY 24

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|------------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Rev | \$ 7,349 | \$ 52,989 | \$ 5,158 | \$ 6,313 | \$ 10,414 | \$ 11,897 | \$ 7,698 | \$ 10,313 | \$ 8,272 | \$ 11,529 | \$ 131,932 |
| Exp | \$ 30,041 | \$ 31,079 | \$ 43,362 | \$ 19,310 | \$ 34,565 | \$ 28,814 | \$ 38,484 | \$ 39,474 | \$ 32,409 | \$ 46,395 | \$ 343,933 |
| Net | \$ (22,692) | \$ 21,910 | \$ (38,204) | \$ (12,997) | \$ (24,151) | \$ (16,917) | \$ (30,786) | \$ (29,161) | \$ (24,137) | \$ (34,866) | \$ (212,001) |

Monthly Revenue and Expense FY 23

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|------------|-------------|-------------|-------------|------------|-------------|------------|------------|-------------|-------------|------------|--------------|
| Rev | \$ 8,169 | \$ 14,718 | \$ 10,352 | \$ 2,476 | \$ 16,253 | \$ 30,492 | \$ 19,727 | \$ 12,426 | \$ 25,553 | \$ 9,484 | \$ 149,650 |
| Exp | \$ 32,113 | \$ 27,632 | \$ 48,070 | \$ 11,848 | \$ 26,812 | \$ 32,274 | \$ 26,128 | \$ 25,097 | \$ 36,549 | \$ 15,484 | \$ 282,007 |
| Net | \$ (23,944) | \$ (12,914) | \$ (37,718) | \$ (9,372) | \$ (10,559) | \$ (1,782) | \$ (6,401) | \$ (12,671) | \$ (10,996) | \$ (6,000) | \$ (132,357) |

Theft Prevention Fund

Unrestricted FY 24

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|-------------------------------|----------|-----------|------|------------|------------|----------|---------|------|------------|----------|------------|
| Unrestricted Proceeds* | \$ - | \$ 12,391 | \$ - | \$ 3,799 | \$ - | \$ 6,037 | \$ - | \$ - | \$ - | \$ 8,308 | \$ 30,535 |
| Expenses | \$ 191 | \$ - | \$ - | \$ 5,614 | \$ 1,421 | \$ - | \$ 75 | \$ - | \$ 3,528 | \$ 227 | \$ 11,058 |
| Net | \$ (191) | \$ 12,391 | \$ - | \$ (1,815) | \$ (1,421) | \$ 6,037 | \$ (75) | \$ - | \$ (3,528) | \$ 8,081 | \$ 19,478 |

* Unrestricted Proceeds = holds that ownership was not established + Interest earned

Restricted - Amount Held for Others FY 24

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|----------------------------------|------|-----------|-----------|------------|-----------|------------|-----------|----------|-------------|-----------|------------|
| Received | \$ - | \$ 28,007 | \$ 31,665 | \$ - | \$ 33,701 | \$ 979 | \$ 18,949 | \$ 8,555 | \$ 1,734 | \$ 32,302 | \$ 155,892 |
| Paid to Owner | \$ - | \$ - | \$ 26,601 | \$ 6,174 | \$ 11,838 | | \$ 673 | \$ 3,098 | \$ 16,457 | \$ 11,493 | \$ 76,333 |
| Ownership not Established | \$ - | \$ 5,861 | \$ - | \$ 3,799 | \$ - | \$ 6,037 | | | 8308.01 | | \$ 24,005 |
| Net | \$ - | \$ 22,146 | \$ 5,065 | \$ (9,973) | \$ 21,863 | \$ (5,058) | \$ 18,276 | \$ 5,457 | \$ (23,031) | \$ 20,810 | \$ 55,554 |

Brand Inspection Fund

Monthly Revenue and Expense FY 24

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|------------|-------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Rev | \$ 93,776 | \$ 60,219 | \$ 77,147 | \$ 109,872 | \$ 233,534 | \$ 310,171 | \$ 189,164 | \$ 136,004 | \$ 152,122 | \$ 90,738 | \$ 1,452,746 |
| Exp | \$ 145,902 | \$ 181,280 | \$ 219,466 | \$ 87,799 | \$ 206,114 | \$ 200,725 | \$ 167,201 | \$ 184,107 | \$ 179,392 | \$ 209,936 | \$ 1,781,922 |
| Net | \$ (52,126) | \$ (121,061) | \$ (142,319) | \$ 22,073 | \$ 27,420 | \$ 109,447 | \$ 21,964 | -\$48,104 | (\$27,271) | -\$119,198 | \$ (329,176) |

| | | | | | | | | | | | |
|-------------------------|--------|--------|--------|--------|---------|---------|---------|---------|---------|--------|-----------|
| Number Inspected | 78,546 | 54,971 | 66,368 | 99,888 | 242,217 | 295,298 | 166,148 | 157,001 | 140,560 | 95,281 | 1,396,278 |
| Expense / Head | \$1.86 | \$3.30 | \$3.31 | \$0.88 | \$0.85 | \$0.68 | \$1.01 | \$1.17 | \$1.28 | \$2.20 | \$1.28 |

Monthly Revenue and Expense FY 23

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | FY to Date |
|------------|-------------|-------------|--------------|-----------|------------|------------|------------|------------|------------|-----------|--------------|
| Rev | \$ 123,210 | \$ 62,516 | \$ 67,681 | \$ 97,749 | \$ 304,434 | \$ 215,338 | \$ 182,370 | \$ 191,966 | \$ 114,996 | \$ 92,573 | \$ 1,452,833 |
| Exp | \$ 143,169 | \$ 124,552 | \$ 172,725 | \$ 71,881 | \$ 207,700 | \$ 179,778 | \$ 126,849 | \$ 186,941 | \$ 222,249 | \$ 61,990 | \$ 1,497,834 |
| Net | \$ (19,959) | \$ (62,036) | \$ (105,044) | \$ 25,868 | \$ 96,734 | \$ 35,560 | \$ 55,521 | \$ 5,025 | -\$107,253 | \$ 30,583 | \$ (45,001) |

| | | | | | | | | | | | |
|-------------------------|--------|--------|--------|---------|---------|---------|---------|---------|---------|--------|-----------|
| Number Inspected | 99,088 | 40,359 | 73,970 | 111,860 | 271,593 | 242,093 | 168,288 | 165,147 | 103,280 | 78,957 | 1,354,635 |
| Expense / Head | \$1.44 | \$3.09 | \$2.34 | \$0.64 | \$0.76 | \$0.74 | \$0.75 | \$1.13 | \$2.15 | \$0.79 | \$1.11 |