

## Funding Necessary for Greater Regional Parity

|  |                     |
|--|---------------------|
| FY2022 Average Regional Teacher Salary based on NEA Data | \$58,044            |
| <u>FY2022 South Dakota Target Teacher Salary</u>         | <u>- \$52,600</u>   |
| Difference   | \$5,444             |
|  |                     |
| Difference   | \$5,444             |
| <u>Approx. Number of South Dakota Teachers</u>           | <u>X 9,700</u>      |
| Additional Need  | \$52,806,800        |
|  |                     |
| Additional Need  | \$52,806,800        |
| <u>State Share Percentage (FY2022)</u>                   | <u>X 58.88%</u>     |
| <b>State General Funds</b>                               | <b>\$31,092,644</b> |