

Economic Development Finance Authority
Riverview, LLP Project #6-0040
Public Hearing - Meeting Minutes
Clark County Courthouse, 200 N Commercial St., Clark, SD
Thursday, September 30, 11:00 a.m. CDST

A public hearing concerning Economic Development Finance Authority Project 6-0040 convened at 11:00 AM on Thursday, September 30, 2021 at the Clark County Courthouse, 200 N Commercial St., Clark, SD 57225.

Timothy M. Engel of Pierre, South Dakota, acted as hearing officer and called the meeting to order at 11:00 am.

Present on behalf of the Economic Development Finance Authority were Director Travis Dovre and Loan Officer Jack Valentine.

Others in attendance in person were Brady Janzen, Nate Knobloch, Lucas Anderson, Terry Schlagel, and Alex Habertz.

Mr. Engel explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

The maximum principal amount of the bonds sought to be issued is twenty-five million Dollars.

The owner/operator is Riverview LLP, 26406 470th Ave., Morris, MN 56267.

The project location is the State of South Dakota, County of Clark, 41581 178th St., Raymond, SD 57258.

Mr. Engel explained the purpose of hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond shall be loaned to Riverview LLP, which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the Project.

Mr. Engel then asked for any questions or comments from those present in person.

Mr. Schlagel advised his question may be more appropriately directed to the Department of Agriculture and Natural Resources (“DANR”); he is concerned that with 1240 to 1250 acres having been agriculturally tilled, the management of wastewater generated by the dairy is a problem if it will enter historical riparian areas and creeks. Mr. Schlagel was advised by Mr. Engel that

DANR would be the appropriate forum to address concerns regarding the locations where wastewater disposal will occur as the project was subject to their permitting processes.

Mr. Schlager also expressed concern regarding the maintenance and upkeep of County Road 17, which is heavily used by Riverview for construction deliveries, and which will experience an increase in traffic when dairy operations commence. Mr. Dovre advised that a Local Infrastructure Improvement Project grant was approved for Clark County, for work on County Road 17.

Mr. Schlager recommended Mr. Engel, Mr. Dovre, and Mr. Valentine drive County Road 17 on the trip back to Pierre to witness the condition of the roadway. Mr. Schlager's recommendation was taken for consideration.

Mr. Engel then asked again for questions or comments from the other persons present for the hearing. Hearing none, Mr. Engel declared the hearing adjourned at 11:16 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jack Valentine".

Jack Valentine

Loan Officer

Governor's Office of Economic Development

09/30/2021