Economic Development Finance Authority Brett and Samantha Hockenbrock Public Hearing GOED Conference Room, 711 E Wells Ave, Pierre, SD Wednesday, September 8, 2021, 9:30 a.m. CT

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, September 8, 2021 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Jeff Erickson and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0093. Project: For the purchase of approximately 44 acres of agricultural land. Maximum Principal: \$165,360.00. Owner/Operator: Brett and Samantha Hockenbrock, 10910 427th Ave, Britton, SD. Location: Northwest ¼ of Section 22, Township 127N, Range 57W, Marshall County, South Dakota; 4 miles east of Britton, SD on SD Highway 10, then 1 mile North on 427th Ave.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Joe Fiala and Tim Gronseth

Written Testimony:

No written comments were submitted.

Oral Testimony:

Tim Gronseth, contract for deed holder, requested the board's favorable consideration for this second project.

There was no opponent testimony.

<u>Adjourn</u>

The Chairman adjourned the public hearing at 9:35 a.m. Motion passed by a voice vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer

Economic Development Finance Authority