Economic Development Finance Authority Carlin and Courtney Fluit Public Hearing GOED Conference Room, 711 E Wells Ave, Pierre, SD Wednesday, July 13, 2022, 9:30 a.m. CT

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, July 13, 2022 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 1-0324. Project: For the purchase of approximately 30 acres of agricultural land. Maximum Principal: \$306,000.00. Owner/Operator: Carlin Fluit and Courtney Fluit 48323 290th Street, Canton, SD 57013. Location: An addition in the South ½ of the North ½ of Section 32, Township 97 North, Range 48 West, 5th Prime Meridian, Lincoln County, South Dakota Driving Directions: 2.5 miles South of Fairview, SD on County Road 143, then 2.75 miles West on the gravel road which is 290th Street.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Nadine Agneau, Joe Fiala, Joe Joffer, Bob Mercer - Keloland

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

<u>Adjourn</u>

A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the public hearing at 9:35 a.m.

Motion passed by a voice vote.

Respectfully submitted,

att Judson, Secretary/Treasurer

Economic Development Finance Authority