

Economic Development Finance Authority

Jameson Peters

Project #2-0100

Public Hearing

GOED Conference Room, 711 E Wells Ave, Pierre SD, 57501

Wednesday March 12, 2025 10:00 a.m. CDST

A public hearing concerning Economic Development Finance Authority Project 2-0101 convened at 10:00 A.M. on Wednesday, March 12, 2025, at the GOED Conference Room, 711 E Wells Ave, Pierre, SD 57501.

Jack Valentine of Rapid City, South Dakota, acted as hearing officer and called the meeting to order at 10:00 A.M.

Present on behalf of the Economic Development Finance Authority were Loan Officer Lexxy Phillips and Loan Specialist Ashley Moore.

There were no other persons present.

Mr. Valentine explained the purpose of the proposed bond issue is to assist the Beginning Farmer in the acquisition of 136.7 acres of farmland in Marshall County.

The maximum principal amount of the bonds sought to be issued is six hundred and thirty-four thousand Dollars.

The owner/operator is Jameson Peters of 11599 425th Ave. Britton, SD 57430.

The project location is the East Half of Southwest Quarter (E1/2SW1/4) of Section Twenty-two (22), Township One Hundred Twenty-eight North (128N), Range Fifty-eight (58), West of the 5th P.M., Marshall County, State of South Dakota except for railroad right of way described in Warranty Deed filed for record on April 16, 2002, at 10:10 a.m., and recorded in Book A-33 at Pages 640-641; and

Northwest Quarter (NW1/4) of Section Twenty-seven (27), Township One Hundred Twenty-eight North (128N), Range Fifty-eight (58) West of the 5th P.M., Marshall County, State of South Dakota, east of former railroad right of way consisting of approximately 67.67 acres except the railroad right of way located thereon.

Mr. Valentine explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond shall be loaned to Jameson Peters who will also be the owner and operator of the project, for the purpose of financing the Project.

Mr. Valentine then asked for any questions or comments from those present in person.

Mr. Valentine waited until 10:04 A.M. to account for any persons who were delayed in arriving to the meeting who wished to provide testimony. No other persons arrived and there was no

other proponent testimony, no opponent testimony, and no other testimony as there were no other persons present at the hearing.

There being no other comments or questions from anyone present at the hearing, Mr. Valentine declared the hearing adjourned at 10:05 A.M.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lexxy Phillips". The signature is fluid and cursive, with the first name "Lexxy" written in a larger, more prominent script than the last name "Phillips".

Lexxy Phillips

Loan Officer

Governor's Office of Economic Development

03/12/2025