

Economic Development Finance Authority
County Line Dairy, LLC
Project #6-0045
Public Hearing
Hamlin County Courthouse, 300 4th St., Hayti, SD
Friday, January 26, 2024, 11:00 a.m. CST

A public hearing concerning Economic Development Finance Authority Project 6-0045 convened at 11:05 A.M. on Friday, January 24, 2024, in the Commissioner's room at the Hamlin County Courthouse, 300 4th Street, Hayti, SD 57241.

Timothy M. Engel of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 11:05 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Senior Loan Officer Jack Valentine.

Rodney Elliot of County Line Dairy, LLC., was also present. There were no other persons present for the hearing. There were two signs posted on the first floor of the Courthouse, on both sides of the main doors, and two signs were posted on the second floor of the Courthouse at the top of the stairs, and on the board next to the Auditors office, giving notice the hearing was being held in the Commissioner's Room.

Mr. Engel noted that the drive from Watertown to Hayti that morning was foggy, however traffic was observed flowing freely in both directions, the roads were passable, and the Courthouse was open and operating as usual. Mr. Elliot stated that he drove to Hayti from Lake Norden for this hearing and although it was very foggy, he noted that traffic was moving as usual, and the road were passable.

GOED staff surveyed the common areas of the Courthouse, on both the first and second floor ten minutes prior to, and just prior to, the time scheduled for the hearing and reported no other persons were present who wished to testify. GOED staff was present in the Commissioner's room of the Hamlin County Courthouse from approximately 10:40 A.M. through the end of the hearing. No persons were noted to have called in to the Hamlin County Auditor's office regarding this public hearing. Prior to this scheduled hearing, no written correspondence, and no voice messages were received by any GOED staff regarding this project for consideration at this public hearing.

Mr. Engel explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

The maximum principal amount of the bonds sought to be issued is twelve million five hundred thousand Dollars.

The owner/operator is County Line Dairy, LLC of 45767 177th St, Watertown, SD 57201.

The project location is the Northeast ¼ of Section 2, Township 115 North, Range 52 West, in Hamlin County, in the State of South Dakota.

Mr. Engel explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond shall be loaned to County Line Dairy, LLC which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the Project.

Mr. Engel then asked for any questions or comments from those present in person.

Mr. Elliott spoke briefly in favor of the project. Mr. Engel left the hearing open for testimony until 11:10 A.M. to account for any persons who were delayed in arriving to the hearing who wished to provide testimony. No other persons arrived, and there was no other proponent testimony, no opponent testimony, and no other testimony.

There being no other comments or questions from anyone present at the hearing, Mr. Engel declared the hearing adjourned at 11:11 A.M.

Respectfully submitted,

A handwritten signature in black ink that reads "Jack Valentine". The script is cursive and fluid, with the first letters of each word being capitalized and prominent.

Jack Valentine

Senior Loan Officer

Governor's Office of Economic Development

01/26/2024