

**Economic Development Finance Authority
Jacob Johnson Public Hearing
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, January 12, 2022, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, January 12, 2022 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Matt Judson and seconded by Mike Luken to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0094. Project: For the purchase of approximately 160 acres of agricultural land. Maximum Principal: \$558,000.00. Owner/Operator: Jacob Johnson, 13818 428th Ave, Webster, SD. Location: East Half of the Southwest Quarter (E $\frac{1}{2}$ SW $\frac{1}{4}$), Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, and Lots 3 and 4, Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, and West Half of the West Half of the West Half of the Southeast Quarter (W $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$ SE $\frac{1}{4}$), Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, containing 20 acres, more or less. Driving Directions: 3 miles North of Bristol on County Road 33, then 1 mile east on County Road 12, then $\frac{1}{2}$ mile south on township road.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard and Nadine Agneau

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the public hearing at 9:36 a.m.

Motion passed by a voice vote.

Respectfully submitted,



Matt Judson, Secretary/Treasurer
Economic Development Finance Authority