

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, NOVEMBER 10, 2025, 9:30 A.M., CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Silverstreak Dairies, LLP and Warner Dairy, LLP

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, NOVEMBER 10, 2025, 9:30 A.M., CT**

Motion Sheet

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Conflicts of Interest Disclosures

Minutes

Motion to approve the minutes of October 24, 2025, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the vice-chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

Silverstreak Dairies, LLP and Warner Dairy, LLP

Motion to approve passing Resolution B for the Livestock Nutrient Management Bond from Silverstreak Dairies, LLP and Warner Dairy, LLP for the bond issue up to \$12,000,000.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, NOVEMBER 10, 2025, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

9:30 A.M. Call To Order, Chairman, Jeff Erickson

9:35 A.M. **Approve Agenda**

RECOMMENDED ACTION: Motion to approve the agenda provided or amended.

Conflicts of Interest Disclosures

Approve Minutes

RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.

Public Comments

9:40 A.M. **Commissioner's Comments**

9:45 A.M. **Executive Session**

RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

9:55 A.M. **Report from Executive Session**

RECOMMENDED ACTION: Approve Chairman's report from Executive Session.

Other Motions

Silverstreak Dairies, LLP and Warner Dairy, LLP

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
SIOUX FALLS CONVENTION CENTER 1201 N. WEST AVE SIOUX FALLS, SD
WEDNESDAY, OCTOBER 24, 2025, 10:30 A.M., CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Matt Judson

Staff Present

Commissioner Bill Even, Deputy Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Brittany Eddy, Adam Molseed, Laure Swanson, Curtis Egan, Sheldon Jensen, Bill Wendling, Hannah Sage, Hope Fisel, Brandin Seibel and Bri Vande Pol

Other's Present

Tim Engel – May, Adam, Gerdes and Thompson, LLP

Call to Order

Chairman Erickson called the meeting to order at 10:46 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Minutes

A motion was made by Mike Luken and seconded by Matt Judson to approve the minutes of September 10, 2025, as presented.

Motion passed by a voice vote.

2025 EDFA Annual Report

A motion was made by Tom Jones and seconded by Don Kettering to approve the 2025 EDFA Annual Report as presented.

Motion passed by a voice vote.

2025 EDFA Audit Report

A motion was made by Mike Luken and seconded by Matt Judson to accept the 2025 EDFA Audit Report as presented.

Motion passed by a voice vote.

Public Comment Period – none

Bills

A motion was made by Don Kettering and seconded by Tom Jones to approve the bill payable to US Bank for \$3,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the meeting at 10:50 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer