

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, SEPTEMBER 8, 2021, 9:30 A.M., CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Watchlist
- E. Brett and Samantha Hockenbrock
- F. Fromm's Hardware & Plumbing

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, SEPTEMBER 8, 2021, 9:30 A.M., CT**

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the Agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of August 11, 2021, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

Brett and Samantha Hockenbrock

Motion to approve the beginning farmer bond issue and passing Resolution B as presented.

Motion made by _____ and seconded by _____.

Fromm's Hardware & Plumbing

Motion to authorize staff to take such action as staff reasonably deems necessary to protect the board's interests, including but not limited to the retention of legal counsel, filing of a proof of claim, foreclosure as appropriate and permitted under bankruptcy and other applicable law, and payment of protective advances in an amount not to exceed \$10,000.00. Actions taken by staff to date consistent with the terms of the foregoing authorization are hereby ratified.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, SEPTEMBER 8, 2021, 9:30 A.M. CT**

The public may participate by the following:

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401*

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 10:00 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions
Brett and Samantha Hockenbrock
Fromm's Hardware & Plumbing

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B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, August 11, 2021, 10:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Sharon Casey, Mike Luken and Matt Judson

Staff Present

Travis Dovre, Ashley Moore, Dale Knapp, Jack Valentine, Cathleen Rouillard and Joe Fiala

Others Present

Bob Mercer - Keloland

Call to Order

Chairman Erickson called the meeting to order at 10:33 a.m.

Agenda

A motion was made by Matt Judson and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Sharon Casey and seconded by Mike Luken to approve the minutes of July 14, 2021 and July 14, 2021 public hearing, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Matt Judson and seconded by Mike Luken to enter into Executive Session at 10:35 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 10:49 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Sharon Casey and seconded by Matt Judson to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Loan Review

Marmen Energy Co.

A motion was made by Mike Luken and seconded by Sharon Casey to approve the loan review and recommendation as presented.

Motion passed by a voice vote.

Old Business

Marmen Energy Co.

A motion was made by Matt Judson and seconded by Mike Luken to approve the collateral release as presented.

Motion passed by a voice vote.

New Business

Brett and Samantha Hockenbrock

A motion was made by Mike Luken and seconded by Matt Judson to approve the Beginning Farmer application for Brett and Samantha Hockenbrock up to \$165,360 and passing Resolution A.

Motion passed by a voice vote.

Adjourn

The chairman adjourned the meeting at 10:53 a.m.

Matt Judson, Secretary/Treasurer