

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 14, 2024, 9:30 A.M., CT**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 14, 2024, 9:30 A.M., CT**

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of July 10, 2024, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

Novilla RNG, LLC: Five Shot RNG, LLC

Motion to approve passing Resolution B for the Livestock Nutrient Management Bond from Novilla RNG, LLC: Five Shot RNG, LLC for the bond issues up to \$20,000,000.

Motion made by _____ and seconded by _____.

Novilla RNG, LLC: Moccasin Creek RNG, LLC

Motion to approve passing Resolution B for the Livestock Nutrient Management Bond from Novilla RNG, LLC: Moccasin Creek RNG, LLC for the bond issues up to \$20,000,000.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 14, 2024, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Novilla RNG, LLC: Five Shot RNG, LLC
Novilla RNG, LLC: Moccasin Creek RNG, LLC
- Adjournment**

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B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, July 10, 2024, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Tom Jones, Mike Luken and Matt Judson

Staff Present

Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau, Adam Molseed, Katherine Kirby, Ann Gesick-Johnson, Tanner Beukelman, Alissa Sendelbach, Dale Knapp and Curtis Egan

Others Present

Bob Mercer – Keloland News
Joshua Haiar – South Dakota Searchlight

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Matt Judson and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Tom Jones to approve the minutes of June 12, 2024, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Dorsey & Whitney LLP

A motion was made by Don Kettering and seconded by Mike Luken to approve the Dorsey & Whitney LLP contract as presented.

Motion passed by a voice vote.

Executive Session

A motion was made by Mike Luken and seconded by Don Kettering to enter into Executive Session at 9:37 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:53 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

New Business

Brookings Biogas, LLC and/or their affiliates

A motion was made by Mike Luken and seconded by Matt Judson to accept the Livestock Nutrient Management Bond application from Brookings Biogas, LLC and/or their affiliates and passing Resolution A to recognize qualified tax-exempt project costs of up to \$20,000,000 for which a bond issue up to that amount will later be requested.

Motion passed by a voice vote.

Lakeside Biogas, LLC and/or their affiliates

A motion was made by Don Kettering and seconded by Tom Jones to accept the Livestock Nutrient Management Bond application from Lakeside Biogas, LLC and/or their affiliates and passing Resolution A to recognize qualified tax-exempt project costs of up to \$20,000,000 for which a bond issue up to that amount will later be requested.

Motion passed by a voice vote.

Novilla RNG, LLC: Five Shot RNG, LLC

A motion was made by Don Kettering and seconded by Mike Luken to accept the Livestock Nutrient Management Bond application from Novilla RNG, LLC: Five Shot RNG, LLC and passing Resolution A to recognize qualified tax-exempt project costs of up to \$20,000,000 for which a bond issue up to that amount will later be requested.

Motion passed by a voice vote.

Novilla RNG, LLC: Moccasin Creek RNG, LLC

A motion was made by Matt Judson and seconded by Mike Luken to accept the Livestock Nutrient Management Bond application from Novilla RNG, LLC: Moccasin Creek RNG, LLC and passing Resolution A to recognize qualified tax-exempt project costs of up to \$20,000,000 for which a bond issue up to that amount will later be requested.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Mike Luken to adjourn the meeting at 9:59 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer