

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 13, 2025, 9:30 A.M., CT**

**TABLE OF CONTENTS**

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Riverview, LLP
- E. Silverstreak Dairies, LLP – Warner Dairy

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

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GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 13, 2025, 9:30 A.M., CT**

**Motion Sheet**

**Board  
Members**

Jeff Erickson

Don  
Kettering

Sharon  
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

EDFA Meeting: Please note times:

Call To Order: \_\_\_\_\_

Executive Session: \_\_\_\_\_

Regular Session: \_\_\_\_\_

Adjournment: \_\_\_\_\_

**Rules 12:21**

Motion to accept the rules changes in 12:21 for the Beginning Farmer Bond Program as presented

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_

**Rules 12:22**

Motion to accept the rules changes in 12:22 for the Agribusiness Bonding program as presented

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Rules 68:01:01**

Motion to accept the rules changes in 68:01:01 EDFA General Provisions as presented

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Rules 68:01:02**

Motion to accept the rules changes in 68:01:02 APEX Loan Program as presented

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Agenda**

Motion to approve the agenda as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Minutes**

Motion to approve the minutes of June 11, 2025, as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Public Comments**

**Commissioners Comments**

**Executive Session**

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Chairman: Declare board out of executive session. [        a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.**

**Motion to approve the vice-chairman's report from executive session.**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Old Business**

**Riverview, LLP**

Motion to approve a supplemental inducement for Riverview, LLP as presented increasing the bond amount to \$65,000,000, and to pass amended Resolution A.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Silverstreak Dairies, LLP – Warner Dairy**

Motion to approve a supplemental inducement for Silverstreak Dairies, LLC – Warner Dairy as presented increasing the bond amount to \$15,560,000, and to pass amended Resolution A.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Adjourn**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 13, 2025, 9:30 A.M., CT**

**The public may participate by the following:**

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401*  
[www.zoom.com](https://www.zoom.com) Meeting ID: 96677988449 Passcode: 421401

**REGULAR SESSION AGENDA**

9:30 A.M. Call To Order, Chairman, Jeff Erickson

9:35 A.M. **Riles 12:21**  
RECOMMENDED ACTION: Motion to accept the rules changes in 12:21 for the Beginning Farmer Bond Program as presented

**Rules 12:22**  
RECOMMENDED ACTION: Motion to accept the rules changes in 12:22 for the Agribusiness Bonding program as presented

**Rules 68:01:01**  
RECOMMENDED ACTION: Motion to accept the rules changes in 68:01:01 EDFA General Provisions as presented

**Rules 68:01:02**  
RECOMMENDED ACTION: Motion to accept the rules changes in 68:01:02 APEX Loan Program as presented

**Approve Agenda**  
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.

**Approve Minutes**  
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.

**Public Comments**

9:45 A.M. **Commissioner's Comments**

9:50 A.M. **Executive Session**  
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

10:00 A.M. **Report from Executive Session**  
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.

**Other Motions**  
Riverview, LLP  
Silverstreak Dairies, LLP – Warner Dairy

## **Adjournment**

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B

**Economic Development Finance Authority  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, June 11, 2025, 9:45 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken Jim Schmidt and Matt Judson

Staff Present

Ashley Moore, Jack Valentine, Stephanie Deyo, Nadine Agneau, Dale Knapp and Adam Molseed

Call to Order

Chairman Erickson called the meeting to order at 9:45 a.m.

Agenda

A motion was made by Matt Judson and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the minutes of April 9, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Casey Peterson, LTD Accounting Contract

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the Casey Peterson, LTD accounting contract as presented.

Motion passed by a voice vote

Adjourn

A motion was made by Mike Luken and seconded by Don Kettering to adjourn the meeting at 9:49 a.m.

Motion passed by a voice vote.

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Matt Judson, Secretary/Treasurer