

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 10, 2022, 9:30 A.M., CT**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 10, 2022, 9:30 A.M., CT**

**Motion Sheet**

EDFA Meeting: Please note times:

Call To Order: \_\_\_\_\_

Executive Session: \_\_\_\_\_

Regular Session: \_\_\_\_\_

Adjournment: \_\_\_\_\_

Board  
Members

Jeff Erickson

Don  
Kettering

Sharon  
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

**Agenda**

Motion to approve the agenda as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Minutes**

Motion to approve the minutes of July 13, 2022 and July 13, 2022 public hearing, as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Public Comments**

**Commissioners Comments**

**Executive Session**

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Chairman: Declare board out of executive session. [        a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.**

**Motion to approve the chairman's report from executive session.**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Old Business**

**Fromm's Hardware and Plumbing**

Motion to approve the EDFA Board authorize staff to take such action as staff reasonably deems necessary to protect the board's interests, including the retention of legal counsel, the engagement of an auction company, or realtor, or other means of selling the real property. It is further recommended that the EDFA Board take action to accept the parity agreement proposed by BankWest and Staff to account for the proceeds collected from the sale of the property and accepted bid of \$105,000. It is recommended that the EDFA Board Authorize the Secretary to act on behalf of the Board with regard to the forthcoming Purchase Agreements, Warranty Deed, and all other sales documents associated with the sale of this collateral. Actions taken by staff to date consistent with the terms of the foregoing authorization are hereby ratified.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Adjourn**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, AUGUST 10, 2022, 9:30 A.M., CT**

**The public may participate by the following:**

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401  
[www.zoom.com](http://www.zoom.com) Meeting ID: 96677988449 Passcode: 421401*

**REGULAR SESSION AGENDA**

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**  
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**  
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**  
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 9:55 A.M. **Report from Executive Session**  
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**  
Fromm's Hardware and Plumbing
- Adjournment**

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B

**Economic Development Finance Authority  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, July 13, 2022, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken Jim Schmidt and Matt Judson

Staff Present

Travis Dove, Ashley Moore, Jack Valentine, Cathleen Rouillard, Joe Fiala, Nadine Agneau and Joe Joffer

Other's Present

Bob Mercer – Keloland News

Call to Order

Chairman Erickson called the meeting to order at 9:36 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Mike Luken approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the minutes of June 8, 2022, as presented.

Motion passed by a voice vote.

Casey Peterson, LTD Accounting Contract

A motion was made by Don Kettering and seconded by Sharon Casey to approve the Casey Peterson, LTD Accounting Contract as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Matt Judson and seconded by Mike Luken to enter into Executive Session at 9:43 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:47 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Carlin and Courtney Fluit

A motion was made by Mike Luken and seconded by Jim Schmidt to approve the beginning farmer bond issue for Carlin and Courtney Fluit and passing Resolution B.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Sharon Casey to adjourn the meeting at 9:50 a.m.

Motion passed by a voice vote.

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Matt Judson, Secretary/Treasurer

**Economic Development Finance Authority  
Carlin and Courtney Fluit Public Hearing  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, July 13, 2022, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, July 13, 2022 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 1-0324. Project: For the purchase of approximately 30 acres of agricultural land. Maximum Principal: \$306,000.00. Owner/Operator: Carlin Fluit and Courtney Fluit 48323 290th Street, Canton, SD 57013. Location: An addition in the South  $\frac{1}{2}$  of the North  $\frac{1}{2}$  of Section 32, Township 97 North, Range 48 West, 5th Prime Meridian, Lincoln County, South Dakota Driving Directions: 2.5 miles South of Fairview, SD on County Road 143, then 2.75 miles West on the gravel road which is 290th Street.

**Hearing Officer:** Travis Dovre, Pierre, South Dakota.

**Members of the Board Via Teleconference:** Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

**Others in Attendance:** Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Nadine Agneau, Joe Fiala, Joe Joffer, Bob Mercer - Keloland

**Written Testimony:**

No written comments were submitted.

**Oral Testimony:**

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the public hearing at 9:35 a.m.

Motion passed by a voice vote.

Respectfully submitted,

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Matt Judson, Secretary/Treasurer  
Economic Development Finance Authority