

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
SILVERSTREAK DAIRIES, LLC PUBLIC HEARING
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M. CT**

PUBLIC HEARING TABLE OF CONTENTS

Regular Agenda

Motion Sheet

Public Hearing Notice

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
SILVERSTREAK DAIRIES, LLC – WARNER DAIRY PUBLIC HEARING
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M. CT**

*The public may participate by teleconference:
Call In Number: (669) 900-9128 Meeting ID: 966 7798 8449
Participant Id: # and Passcode: 421401*

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Public Comments**
- 9:40 A.M. Adjourn

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
SILVERSTREAK DAIRIES, LLC – WARNER DAIRY PUBLIC HEARING
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M., CT**

Motion Sheet

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Public Comments

Adjourn

Motion made by _____ and seconded by _____.

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

**NOTICE OF HEARING ON SOUTH DAKOTA
ECONOMIC DEVELOPMENT FINANCE AUTHORITY
AGRICULTURAL DEVELOPMENT REVENUE BOND
LIVESTOCK NUTRIENT MANAGEMENT BOND PROGRAM**

The South Dakota Economic Development Finance Authority will hold a Public Hearing on the 10th day of July 2025 at the GOED Conference Room, 711 E Wells Ave, Pierre, SD 57501 at 9:30 a.m. CDST. Members of the public may listen to and participate in the hearing by calling 1 + (669) 900-9128 and using Meeting ID: 935 0635 5050 Participant Id: # and Passcode: N/A. The hearing is on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the Project identified below, in the maximum principal amount as indicated below. The proceeds from the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Livestock Nutrient Management Bond Project Number: 6-0045

Project Description: The acquisition of equipment, site work, and construction of improvement for the manure collection, processing, and disposal for the operations of an expanded 5,400 head dairy facility.

Maximum Principal: \$8,737,340

Owner/Operator: Silverstreak Dairies, LLP

Location: 14354 388th Avenue, Warner, SD 57479

Legal Description: SW1/4 of Section 7, Township 121N, Range 63W, Brown County, South Dakota.

The Bond, when issued, will be a limited obligation of the Authority and will not constitute a general obligation or indebtedness of the State of South Dakota or any political subdivision thereof, and shall not be payable in any amount by taxation, but the Bond will be payable solely and only from amount received from the Borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Bond as and when it shall become due.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to express their views for or against the proposal to issue the Bond for the purpose of financing the Project, and all written comments previously filed with the South Dakota Economic Development Finance Authority, 711 East Wells Avenue, Pierre, SD 57501, will be considered. Additional information regarding the Project described above may be obtained by contacting the Authority at the address shown above.

Any individual affected by the above-described Project may, at or prior to the scheduled time for the aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. The hearing is being held in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the issuance of the Bond as an exempt facility bond under Section 142(a)(6) of the Code. A local hearing, if requested, will be conducted in the County where the Project in question is located.

Notice is further given to individuals with disabilities that this hearing is being held in a physically accessible place. Please notify the Authority at the above address within 48 hours of the public hearing if you have special needs for which this agency will need to make arrangements. The telephone number for making special arrangements is (605) 773-4633.

South Dakota Economic Development Finance Authority
c/o Governor's Office of Economic Development

Published once at the approximate cost of \$_____.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M., CT**

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**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M., CT**

Motion Sheet

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Minutes

Motion to approve the minutes of June 11, 2025, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

Silverstreak Dairies, LLP – Warner Dairy

Motion to approve passing Resolution B for the Livestock Nutrient Management Bond from Silverstreak Dairies, LLP for the bond issues up to \$8,740,000.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, JULY 10, 2025, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Silverstreak Dairies, LLP – Warner Dairy
- Adjournment**

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B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, June 11, 2025, 9:45 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken Jim Schmidt and Matt Judson

Staff Present

Ashley Moore, Jack Valentine, Stephanie Deyo, Nadine Agneau, Dale Knapp and Adam Molseed

Call to Order

Chairman Erickson called the meeting to order at 9:45 a.m.

Agenda

A motion was made by Matt Judson and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the minutes of April 9, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Casey Peterson, LTD Accounting Contract

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the Casey Peterson, LTD accounting contract as presented.

Motion passed by a voice vote

Adjourn

A motion was made by Mike Luken and seconded by Don Kettering to adjourn the meeting at 9:49 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer