

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, JULY 8, 2026, 9:30 A.M., CT**

**TABLE OF CONTENTS**

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Wildrose Biogas, LLC
- E. Bills

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, JULY 8, 2026, 9:30 A.M., CT**

**Motion Sheet**

EDFA Meeting: Please note times:

Call To Order: \_\_\_\_\_

Executive Session: \_\_\_\_\_

Regular Session: \_\_\_\_\_

Adjournment: \_\_\_\_\_

**Board  
Members**

Jeff Erickson

Don  
Kettering

Sharon  
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

**Agenda**

Motion to approve the agenda as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Conflicts of Interest Disclosures**

**Minutes**

Motion to approve the minutes of May 13, 2026 and the public hearing minutes of June 30, 2026 an, as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Public Comments**

**Commissioners Comments**

**Executive Session**

Motion to enter executive session per SDCL 1-16B-14.1 to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Chairman: Declare board out of executive session. [        a.m.]. Chairman: The EDFA entered into executive session to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers. No action was taken.**

**Motion to approve the chairman's report from executive session.**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**New Business**

**Wildrose Biogas, LLC**

Motion to acknowledge Frazier Lanier Company Inc disclosures, and the Authority approve the inducement resolution recognizing the project and its estimated up to \$5,200,000.00 in qualified tax-exempt expenses by passing Resolution A for Wildrose Biogas, LLC.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Bills**

Motion to approve the bill payable to US Bank for \$2,500.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Adjourn**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**A**

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, JULY 8, 2026, 9:30 A.M., CT**

**The public may participate by the following:**

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401*  
[www.zoom.com](https://www.zoom.com) Meeting ID: 96677988449 Passcode: 421401

**REGULAR SESSION AGENDA**

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**  
RECOMMENDED ACTION: Motion to approve the agenda provided or amended.
- Conflicts of Interest Disclosures**
- Approve Minutes**  
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**  
RECOMMENDED ACTION Motion to enter executive session per SDCL 1-16B-14.1 to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers
- 9:55 A.M. **Report from Executive Session**  
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**  
Wildrose Biogas, LLC
- Bills**  
US Bank: \$2,500
- Adjournment**

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**B**

**Economic Development Finance Authority  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, May 13, 2026, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Deputy Commissioner Joe Fiala, Jack Valentine, Ashley Moore, Stephanie Deyo, Nick Rabern, Mollie Campbell, Brandin Seibel, Laure Swanson, Dale Knapp, Colten Bengs and Bill Wendling

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Don Kettering and seconded by Mike Luken to approve the minutes of February 11, 2026, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Casey Peterson, LTD Accounting Contract

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the Casey Peterson, LTD accounting contract as presented.

Motion passed by a voice vote.

Bills

A motion was made by Don Kettering and seconded by Jim Schmidt to approve the bill payable to Department of Legislative Audit in the amount of \$29,297.60

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Tom Jones to adjourn the meeting at 9:37 a.m.

Motion passed by a voice vote.

---

Matt Judson, Secretary/Treasurer

**Economic Development Finance Authority**  
**Riverview LLP - Redstone**  
**Project #6-0047**  
**Public Hearing**  
**Governor's Office of Economic Development**  
**711 E. Wells Avenue, Pierre, SD 57501**  
**Wednesday, June 30, 2026**  
**09:00 a.m. CST**

---

A public hearing concerning Economic Development Finance Authority Project 6-0047 convened at 9:00A.M. on Tuesday, June 30, 2026, in the GOED Conference Room at the Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501.

Catherine Williamson of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 9:02 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Director of Finance, Jack Valentine.

Mollie Campbell and Ashley Moore were also present. Jason Grubbs and Rick Metzger were the only other persons present for the hearing.

Ms. Williamson explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

Ms. Williamson also further described the project as follows:

The maximum principal amount of the bonds sought to be issued is sixty-five million dollars.

The owner/operator is Riverview, LLP of Morris, MN, 56267.

The project location is: 21129 425<sup>th</sup> Avenue, Town of Iroquois, County of Kingsbury, State of South Dakota 57535

Ms. Williamson explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond will be loaned to Riverview, LLP, which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the project.

Ms. Williamson then asked for any questions or comments from those present in person.

Finance Director Jack Valentine spoke briefly in favor of the project and confirmed consideration by the Finance Authority board will take place on September 9, 2026. Ms. Williamson asked for other testimony; none was offered.

There being no other comments or questions from anyone present at the hearing, Ms. Williamson declared the hearing adjourned at 9:10 A.M.

Respectfully submitted,

Jack Valentine Finance Director

Governor's Office of Economic Development

06/30/2026

**E**

Economic Development Finance Authority  
July 8, 2026

**BILLS REQUIRING ACTION**

US Bank

\$2,500