

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, JUNE 8, 2022, 9:30 A.M., CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Watchlist
- E. Marmen Energy, Co.
- F. Lumber Exchange, LLC
- G. Carlin and Courtney Fluit

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, JUNE 8, 2022, 9:30 A.M., CT**

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of May 11, 2022, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Loan Review

Marmen Energy Co.

Motion to approve the loan review and recommendation as presented.

Motion made by _____ and seconded by _____.

Old Business

Lumber Exchange, LLC

Motion to approve the resolution and documents as presented.

Motion made by _____ and seconded by _____.

New Business

Carlin and Courtney Fluit

Motion to approve the Beginning Farmer application for Carlin and Courtney Fluit up to \$306,000 and passing Resolution A.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, JUNE 8, 2022, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Marmen Energy, Co.
Lumber Exchange, LLC
Carlin and Courtney Fluit
- Adjournment**

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, May 11, 2022, 10:00 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine and Cathleen Rouillard

Call to Order

Chairman Erickson called the meeting to order at 10:00 a.m.

Agenda

A motion was made by Matt Judson and seconded by Don Kettering approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the minutes of March 9, 2022, as presented.

Motion passed by a voice vote.

Donnerite SD

A motion was made by Don Kettering and seconded by Tom Jones to approve staff accepting bids as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Matt Judson and seconded by Sharon Casey to enter into Executive Session at 10:08 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 10:37 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Mike Luken to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Fromm's Hardware & Plumbing

A motion was made by Mike Luken and seconded by Jim Schmidt to approve the EDFA Board authorize staff to take such action as staff reasonably deems necessary to protect the board's interests, including the retention of legal counsel, the engagement of an auction company, or realtor, or other means of selling the real property. Also, the EDFA Board take action to accept the allocation agreement proposed by BankWest and Staff to account for the proceeds collected from the sale and accepted bid of \$225,000. Actions taken by staff to date consistent with the terms of the foregoing authorization are hereby ratified

Motion passed by a voice vote.

Jackson Winery and Vineyards, LLC

A motion was made by Don Kettering and seconded by Jim Schmidt to approve collateral changes as presented.

Motion passed by a voice vote with Matt Judson abstaining.

Donnerite SD

A motion was made by Matt Judson and seconded by Tom Jones to approve charging off the balance of loan 14-X-01.

Motion passed by a voice vote.

Bill

A motion was made by Sharon Casey and seconded by Mike Luken to approve the bill payable to US Bank in the amount of \$2,500.

Motion passed by a voice vote.

Adjourn

A motion was made by Jim Schmidt and seconded by Don Kettering to adjourn the meeting at 10:42 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer