

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 12, 2021**

**10:30 A.M. Central Time or immediately following the Board of Economic
Development Meeting.**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 12, 2021**

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

**10:30 A.M. Central Time or immediately following the Board of
Development Meeting.**

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Motion Sheet

Agenda

Motion to approve the Agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of April 14, 2021 and April 14, 2021 public hearing, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

FIMCO, Inc.

Motion to approve passing the amended Resolution B as presented.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 12, 2021**

10:30 A.M. Central Time or immediately following the Board of Economic Development Meeting.

The public may participate by the following:

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401*

REGULAR SESSION AGENDA

- 10:30 A.M. Call To Order, Chairman, Jeff Erickson
- 10:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 10:40 A.M. **Commissioner's Comments**
- 10:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 11:00 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions
FIMCO, Inc.

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B

**Economic Development Finance Authority
BHR Capitol Conference Room B20, 500 E Capitol Ave, Pierre, SD
Wednesday, April 14, 2021, 10:00 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Commissioner Steve Westra, Travis Dovre, Ashley Moore, Terri LaBrie, Cassidy Kulesa, Joe Fiala and Dale Knapp

Call to Order

Chairman Erickson called the meeting to order at 10:00 a.m.

Agenda

A motion was made by Don Kettering and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Sharon Casey and seconded by Jim Schmidt to approve the minutes of March 10, 2021 public hearing as presented.

Motion passed by a roll call vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Don Kettering to enter into Executive Session at 10:19 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session

The Chairman declared the board out of Executive Session at 10:24 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Sharon Casey and seconded by Tom Jones to approve the chairman's report from Executive Session.

Motion passed by a roll call vote.

Old Business

Carson Kirby

A motion was made by Tom Jones and seconded by Jim Schmidt to approve the Beginning Farmer Bond issue and passing Resolution B as presented.

Motion passed by a roll call vote.

Fromm's Hardware & Plumbing

A motion was made by Don Kettering and seconded by Mike Luken to approve the updated classification as presented.

Motion passed by a roll call vote.

Adjourn

The chairman adjourned the meeting at 10:27 a.m.

Matt Judson, Secretary/Treasurer

**Economic Development Finance Authority
Carson Kirby Public Hearing
BHR Capitol Conference Room B20, 500 E Capitol Ave, Pierre, SD
Wednesday, April 14, 2021, 10:00 a.m. CT**

The Economic Development Finance Authority, convened at 10:00 AM on Wednesday, February 10, 2021 at the BHR Capitol Conference Room B20, 500 E Capitol Ave, Pierre, South Dakota.

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing is on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0091. Project: For the purchase of approximately 160 acres of agricultural land. Maximum Principal: \$420,000.00. Owner/Operator: Carson Kirby, 16320 320th Ave, Lebanon, SD 57455. Location: NW1/4 of Section 22, Township 118 North, Range 74 West of the 5th P.M., Potter County, South Dakota; 3 ¼ miles South of Lebanon SD on 320th Avenue.

Hearing Officer: Terri LaBrie, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Tom Jones, Sharon Casey, Mike Luken and Jim Schmidt

Others in Attendance: Commissioner Steve Westra, Ashley Moore, Joe Fiala, Terri LaBrie, Cassidy Kulesa and Dale Knapp

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the meeting at 10:10 a.m.

Motion passed by a roll call vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer
Economic Development Finance Authority