

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 10, 2023, 9:30 A.M., CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Watchlist
- E. Gevo Net-Zero 1, LLC

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 10, 2023, 9:30 A.M., CT**

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of April 12, 2023 and April 12, 2023 public hearing, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

New Business

Gevo Net-Zero 1, LLC

Motion to approve the Livestock Nutrient Management Bond to Gevo Net-Zero 1, LLC up to \$187,000,000, but not greater than the amount of qualified and allowable tax-exempt expenses under Internal Revenue Code and passing Resolution A.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MAY 10, 2023, 9:30 A.M., CT**

The public may participate by the following:

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401*

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Gevo Net-Zero 1, LLC
- Adjournment**

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, April 12, 2023, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Travis Dovre, Ashley Moore, Jack Valentine, Nick Rabern and Nadine Agneau

Others Present

Bob Mercer - Keloland

Call to Order

Chairman Erickson called the meeting to order at 9:37 a.m.

Agenda

A motion was made by Jim Schmidt and seconded by Matt Judson to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Don Kettering and seconded by Mike Luken to approve the minutes of March 8, 2023 as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Jim Schmidt and seconded by Mike Luken to enter into Executive Session at 9:39 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:48 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Matt Judson to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Kendra Erickson and Andrew Erickson

A motion was made by Mike Luken and seconded by Jim Schmidt to approve passing Resolution B for Kendra Erickson and Andrew Erickson as presented.

Motion passed by a voice vote.

Matt Storm

A motion was made by Sharon Casey and seconded by Don Kettering to approve EDFA consent to and execute the proposed Amendment to Contract for Deed between and agreed upon by the named heirs of Elmer A Mueller and Matt Storm, including the release of the NW1/4 of Section 28-102-62, Davison County, South Dakota from the Bond.

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Sharon Casey to adjourn the meeting at 9:51 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

**Economic Development Finance Authority
Kendra Erickson and Andrew Erickson Public Hearing
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, April 12, 2023, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, April 12, 2023 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Mike Luken and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0095. Project: For the purchase of approximately 105 acres of agricultural land. Maximum Principal: \$365,000.00. Owner/Operator/Borrower: Kendra Erickson and Andrew Erickson (husband and wife) 250 S Main Emery, SD 57332 Location: Parcel ID 11000-10161-272-30; Tobin TWP 27-101-61, N $\frac{1}{2}$ of NW $\frac{1}{4}$; Tobin TWP 27-101-61, SE $\frac{1}{4}$ of NW $\frac{1}{4}$. Driving Directions: 7 miles East of Ethan on County Highway 42; then turn left, travelling South for 1 mile on 404th Ave; then turn right on 266th Ave for $\frac{1}{2}$ mile.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Travis Dovre, Ashley Moore, Jack Valentine, Nadine Agneau, Nick Rabern, Bob Mercer

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Tom Jones and seconded by Matt Judson to adjourn the public hearing at 9:36 a.m.

Motion passed by a voice vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer
Economic Development Finance Authority