

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, MARCH 13, 2025, 9:30 A.M., CT**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, MARCH 13, 2025, 9:30 A.M., CT**

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of February 12, 2025 and February 19, 2025 public hearing, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

Cody and Codi Kafka

Motion to approve passing Resolution B for the Beginning Farmer Bond from Cody and Codi Kafka for the bond issues up to \$510,000.

Motion made by _____ and seconded by _____.

Jameson Peters

Motion to approve passing Resolution B for the Beginning Farmer Bond from Jameson Peters for the bond issues up to \$634,000.

Motion made by _____ and seconded by _____.

Plainview Dairy, LLC

Motion to approve passing Resolution B for the Beginning Farmer Bond from Plainview Dairy, LLC for the bond issues up to \$25,000,000.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, MARCH 13, 2025, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Cody and Codi Kafka
Jameson Peters
Plainview Dairy, LLC
- Adjournment**

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B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, February 12, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Deputy Commissioner Jesse Fonkert, Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau, Alissa Sendelbach, Adam Molseed and Katherine Kirby

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the minutes of January 3, 2025 Freeman public hearing and January 7, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Jim Schmidt to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:36 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Jameson Peters

A motion was made by Sharon Casey and seconded by Don Kettering to approve passing Resolution A for the Beginning Farmer Bond from Jameson Peters for the bond issues up to \$634,000.

Motion passed by a voice vote.

New Business

Cody and Codi Kafka

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the Beginning Farmer Bond application for Cody and Codi Kafka up to \$510,000 and passing Resolution A. Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Tom Jones to adjourn the meeting at 9:39 a.m. Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

Economic Development Finance Authority

Plainview Dairy, LLC

Project #6-0053

Public Hearing

Governor's Office of Economic Development

711 E. Wells Avenue, Pierre, SD 57501

Wednesday, February 19, 2025

09:00 a.m. CST

A public hearing concerning Economic Development Finance Authority Project 6-0053 convened at 9:00 A.M. on Wednesday, February 19, 2025, in the GOED Conference Room at the Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501.

Timothy M. Engel of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 9:01 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Director of Finance, Jack Valentine.

Lexxy Phillips and Ashley Moore were also present. There were no other persons present for the hearing.

Mr. Engel explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

Mr. Engel also further described the project as follows:

The maximum principal amount of the bonds sought to be issued is twenty five million Dollars.

The owner/operator is Plainview Dairy, LLC of 729 East Jefferson Road, Merced, CA 95317.

The project location is: 19218 473rd Avenue, Town of Toronto, County of Deuel, State of South Dakota 57368

Mr. Engel explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond will be loaned to Plainview Dairy, LLC, which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the project.

Mr. Engel then asked for any questions or comments from those present in person.

Finance Director Jack Valentine spoke briefly in favor of the project and confirmed consideration by the Finance Authority board will take place on March 13, 2025. Mr. Engel asked for other testimony; none was offered.

There being no other comments or questions from anyone present at the hearing, Mr. Engel declared the hearing adjourned at 9:03 A.M.

Respectfully submitted,

Jack Valentine Finance Director

Governor's Office of Economic Development

02/19/2025