

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MARCH 9, 2022, 9:30 A.M., CT**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MARCH 9, 2022, 9:30 A.M., CT**

Motion Sheet

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Minutes

Motion to approve the minutes of January 12, 2022 and January 12, 2022 Public Hearing, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Loan Reviews

Badlands Distillery, LLC and Creekside Bean & Vine

Motion to approve the loan reviews and recommendations as presented.

Motion made by _____ and seconded by _____.

Old Business

Jackson Winery and Vineyards, LLC

Motion to approve collateral changes as presented.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MARCH 9, 2022, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman, Jeff Erickson
- 9:35 A.M. **Approve Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Approve Minutes**
RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.
- Public Comments**
- 9:40 A.M. **Commissioner's Comments**
- 9:45 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 9:55 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
Badlands Distillery, LLC
Creekside Bean & Vine
Jackson Winery and Vineyards, LLC
- Adjournment**

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B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, January 12, 2022, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard and Nadine Agneau

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Tom Jones to approve the minutes of December 8, 2021, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Jim Schmidt and seconded by Mike Luken to enter into Executive Session at 9:41 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:52 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Matt Judson to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Fromm's Hardware and Plumbing

A motion was made by Matt Judson and seconded by Sharon Casey to authorize staff to take such action as staff reasonably deems necessary to protect the board's interests, including the retention of legal counsel, the engagement of an auction company, or realtor, or other means of selling the real property in Kadoka, and the payment of protective advances in an amount not to exceed \$10,000.00. Actions taken by staff to date consistent with the terms of the foregoing authorization are hereby ratified.

Motion passed by a voice vote.

Jacob Johnson

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the beginning farmer bond issue and passing Resolution B-CD.

Motion passed by a voice vote.

Bills

A motion was made by Mike Luken and seconded by Matt Judson to approve the bills payable to US Bank in the amount of \$2,500, Department of Legislative Audit in the amount of \$15,409.20 and Dorsey & Whitney LLP in the amount of \$30,750.

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Sharon Casey to adjourn the meeting at 9:57 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

**Economic Development Finance Authority
Jacob Johnson Public Hearing
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, January 12, 2022, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, January 12, 2022 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Matt Judson and seconded by Mike Luken to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0094. Project: For the purchase of approximately 160 acres of agricultural land. Maximum Principal: \$558,000.00. Owner/Operator: Jacob Johnson, 13818 428th Ave, Webster, SD. Location: East Half of the Southwest Quarter (E $\frac{1}{2}$ SW $\frac{1}{4}$), Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, and Lots 3 and 4, Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, and West Half of the West Half of the West Half of the Southeast Quarter (W $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$ SE $\frac{1}{4}$), Section 7, Township 122 North, Range 57 West of the 5th P.M., Kidder Township, Day County, South Dakota, containing 20 acres, more or less. Driving Directions: 3 miles North of Bristol on County Road 33, then 1 mile east on County Road 12, then $\frac{1}{2}$ mile south on township road.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard and Nadine Agneau

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the public hearing at 9:36 a.m.

Motion passed by a voice vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer
Economic Development Finance Authority