

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, FEBRUARY 13, 2024, 9:30 A.M., CT**

TABLE OF CONTENTS

- A. Regular Session Agenda
- B. Minutes
- C. Executive Agenda
- D. Silverstreak Dairies, LLP – Warner Dairy
- E. Bills

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, FEBRUARY 13, 2024, 9:30 A.M., CT**

Motion Sheet

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Minutes

Motion to approve the minutes of December 13, 2023, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

New Business

Silverstreak Dairies, LLP – Warner Dairy

Motion to accept the Livestock Nutrient Management Bond application from Silverstreak Dairies, LLP – Warner Dairy and passing Resolution A for a bond issue up to \$8,740,000.00.

Motion made by _____ and seconded by _____.

Bills

Motion to approve the bill payable to Department of Legislative Audit in the amount of \$16,865.50

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, FEBRUARY 13, 2024, 9:30 A.M., CT**

The public may participate by the following:

*Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401*

REGULAR SESSION AGENDA

9:30 A.M. Call To Order, Chairman, Jeff Erickson

9:35 A.M. **Approve Agenda**

RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.

Approve Minutes

RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.

Public Comments

9:40 A.M. **Commissioner's Comments**

9:45 A.M. **Executive Session**

RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

9:55 A.M. **Report from Executive Session**

RECOMMENDED ACTION: Approve Chairman's report from Executive Session.

Other Motions

Silverstreak Dairies, LLP – Warner Dairy

Bills

Department of Legislative Audit - \$16,865.50

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, December 13, 2023, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Tom Jones, Mike Luken and Sharon Casey

Staff Present

Deputy Commissioner Jesse Fonkert, Travis Dovre, Ashley Moore, Jack Valentine, Nick Rabern, Nadine Agneau, Stephanie Deyo, Joe Fiala, Adam Molseed, Curtis Egan and Casey Peterka

Others Present

Joshua Haiar – South Dakota Searchlight
Jim Czech – County Line Dairy, LLC

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Tom Jones and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Don Kettering to approve the minutes of October 11, 2023 and October 30, 2023, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Don Kettering and seconded by Mike Luken to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:43 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

New Business

County Line Dairy, LLC

A motion was made by Don Kettering and seconded by Tom Jones to accept the Livestock Nutrient Management Bond application from County Line Dairy, LLC, passing Resolution A for a bond issue up to \$12,500,000 and acknowledge the Frazier Lanier disclosure letter.

Motion passed by a voice vote.

Bills

A motion was made by Mike Luken and seconded by Don Kettering to approve two bills payable to US Bank in the amounts of \$2,750 and \$2,750.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Sharon Casey to adjourn the meeting at 9:48 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

E

**Economic Development Finance Authority
February 13, 2024**

BILLS REQUIRING ACTION

Department of Legislative Audit

\$16,865.50

Finance Authority
Governor's Office of Economic Development
Dolly-Reed Plaza
Pierre SD 57501

From: Department of Legislative Audit
427 S. Chapelle
C/O 500 E. Capitol
Pierre, SD 57501-5070

For the audit of the fiscal affairs of the Finance Authority for the period ended June 30, 2023.

Total Hours: 189.5 hours

Non-billable General Fund: 0.0 hours

and 189.5 hours billable at the following rates:

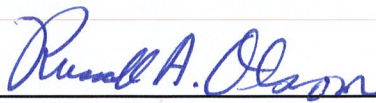
189.5 hours at the Fiscal 2024 rate of	\$89.00 per hour	\$16,865.50
189.5		\$16,865.50

Cost Center Breakdown:

General Programs	189.5 hours	\$16,865.50
	189.5 hours	\$16,865.50

I declare and affirm under the penalties of perjury that this claim has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Dated this 7th day of December, 2023.



Russell A. Olson
Auditor General



427 SOUTH CHAPELLE
C/O 500 EAST CAPITOL
PIERRE, SD 57501-5070
(605) 773-3595

RUSSELL A. OLSON
AUDITOR GENERAL

Remittance Advice

December 07, 2023

Finance Authority
Governor's Office of Economic Development
Dolly-Reed Plaza
Pierre, SD 57501

Total Billed: \$16,865.50

DLA Funding Information:

Company	Account	Center	Amount
1000	4523200	2880	
1000	4533100	2880	\$16,865.50
1000	4583100	2880	
1000	4583300	2880	
1000	4583500	2880	

Total Billed: \$16,865.50

When submitting payment please remove the check stubs from the warrant and do not staple or paper clip the warrant to the remittance advice; instead fold the warrant inside the form letter.

*Please return remittance advice and payment in the enclosed addressed envelope to:

State of South Dakota
Department of Legislative Audit
427 S Chapelle
c/o 500 East Capitol
Pierre, SD 57501-5070

Please note our remittance address has changed