

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 11, 2026, 9:30 A.M., CT**

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Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 11, 2026, 9:30 A.M., CT**

Motion Sheet

Board
Members

Jeff Erickson

Don
Kettering

Sharon
Casey

Tom Jones

Mike Luken

Jim Schmidt

Matt Judson

EDFA Meeting: Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Conflicts of Interest Disclosures

Minutes

Motion to approve the minutes of November 10, 2025 and the public hearing minutes of November 7, 2025 an, as presented.

Motion made by _____ and seconded by _____.

Public Comments

Commissioners Comments

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The EDFA entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

New Business

Plainview Biogas, LLC

Motion to acknowledge Frazier Lanier Company Inc disclosures, and the Authority approve the inducement resolution recognizing the project and its estimated up to \$40,300,000.00 in qualified tax-exempt expenses by passing Resolution A for Plainview Biogas, LLC.

Motion made by _____ and seconded by _____.

Bills

Motion to approve the bill payable to US Bank for \$3,000.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 11, 2026, 9:30 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

9:30 A.M. Call To Order, Chairman, Jeff Erickson

9:35 A.M. **Approve Agenda**

RECOMMENDED ACTION: Motion to approve the agenda provided or amended.

Conflicts of Interest Disclosures

Approve Minutes

RECOMMENDED ACTION: Motion to approve Minutes as provided or amended.

Public Comments

9:40 A.M. **Commissioner's Comments**

9:45 A.M. **Executive Session**

RECOMMENDED ACTION Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.1

9:55 A.M. **Report from Executive Session**

RECOMMENDED ACTION: Approve Chairman's report from Executive Session.

Other Motions

Plainview Biogas, LLC

Bills

US Bank

\$3,000

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above-mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Monday, November 10, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Commissioner Bill Even, Deputy Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Brittany Eddy, Brandin Seibel, Adam Molseed, Curtis Egan, Sheldon Jenson, Bill Wendling and Hope Fisel

Other's Present

Bob Mercer – Keloland News

Call to Order

Chairman Erickson called the meeting to order at 9:35 a.m.

Agenda

A motion was made by Mike Luken and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Minutes

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the minutes of October 24, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Tom Jones and seconded by Jim Schmidt to enter into Executive Session at 9:37 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:42 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Silverstreak Dairies, LLP and Warner Dairy, LLP

A motion was made by Mike Luken and seconded by Jim Schmidt to approve passing Resolution B for the Livestock Nutrient Management Bond from Silverstreak Dairies, LLP and Warner Dairy, LLP for the bond issue up to \$12,000,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Tom Jones and seconded by Mike Luken to adjourn the meeting at 9:44 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

Economic Development Finance Authority
Silverstreak Dairies, LLP and Warner Dairy, LLP
Project #6-0046
Public Hearing
Governor's Office of Economic Development
711 E. Wells Avenue, Pierre, SD 57501
Friday, November 7, 2025 at 10:00 a.m. CST

—

A public hearing concerning Economic Development Finance Authority Project 6-0046 convened at 10:00 A.M. on Friday, November 7, 2025, in the GOED Conference Room at the Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501.

Anita Fuoss of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 10:00 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Director of Finance and Fiscal Operations, Jack Valentine.

Ashley Moore of the Governor's Office of Economic Development was also present. There were no other persons present for the hearing.

GOED staff surveyed the common areas of the Dolly Reed Building, on both the first and second floor ten minutes prior to, and just prior to, the time scheduled for the hearing and reported no other persons were present who wished to testify. GOED staff was present in the Conference Room of the GOED Offices from approximately 08:00 A.M. through past the end of the hearing. No persons were noted to have called in to the GOED Office regarding this public hearing. Prior to this scheduled hearing, no written correspondence, and no voice messages were received by any GOED staff regarding this project for consideration at this public hearing.

Ms. Fuoss explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

The maximum principal amount of the bonds sought to be issued is twelve million Dollars.

The owner/operator is Silverstreak Dairies, LLP and Warner Dairy, LLP.

The project location is: 14354 388th Avenue, Town of Warner, County of Brown, State of South Dakota 57479

Legal Description of project location: SW1/4 of Section 7, Township 121 N, Range 63 W, Brown County, SD .

Ms. Fuoss explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Bond for the project as described by her. The proceeds from the sale of the Bond shall be loaned to Silverstreak Dairies, LLP and Warner Dairy, LLP which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the Project.

Ms. Fuoss then asked for any questions or comments from those present in person.

I spoke briefly in favor of the project and confirmed consideration from the board will be on November 10, 2025. Ms. Fuoss left the hearing open for testimony until 10:05 A.M. to account for any persons who were delayed in arriving to the hearing who wished to provide testimony. No other persons arrived, and there was no other proponent testimony, no opponent testimony, and no other testimony.

There being no other comments or questions from anyone present at the hearing, Ms. Fuoss declared the hearing adjourned at 10:05 A.M.

Respectfully submitted,

Jack Valentine
Director of Finance and Fiscal Operations
Governor's Office of Economic Development

E

**Economic Development Finance Authority
February 11, 2026**

BILLS REQUIRING ACTION

US Bank

\$3,000