

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, September 8, 2021, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Joe Fiala Jack Valentine and Cathleen Rouillard

Others Present

Tim Gronseth

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Mike Luken and seconded by Jim Schmidt to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Sharon Casey to approve the minutes of August 11, 2021 as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Jim Schmidt and seconded by Tom Jones to enter into Executive Session at 9:38 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:51 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Sharon Casey to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Brett and Samantha Hockenbrock

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the Beginning Farmer bond issue and passing Resolution B as presented and discussed.

Motion passed by a voice vote.

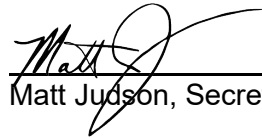
Fromm's Hardware & Plumbing

A motion was made by Don Kettering and seconded by Tom Jones to authorize staff to take such action as staff reasonably deems necessary to protect the board's interests, including but not limited to the retention of legal counsel, filing of a proof of claim, foreclosure as appropriate and permitted under bankruptcy and other applicable law, and payment of protective advances in an amount not to exceed \$10,000.00. Actions taken by staff to date consistent with the terms of the foregoing authorization are hereby ratified.

Motion passed by a voice vote.

Adjourn

The chairman adjourned the meeting at 9:55 a.m.

A handwritten signature in black ink, appearing to read "Matt Judson", is written over a horizontal line. The signature is stylized and cursive.

Matt Judson, Secretary/Treasurer