

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, August 14, 2024, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Tom Jones, Mike Luken and Matt Judson

Staff Present

Deputy Commissioner Jesse Fonkert, Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau

Others Present

Bob Mercer – Keloland News
Tim Engel – May, Adam, Gerdes & Thompson LLP

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Don Kettering and seconded by Mike Luken to approve the minutes of July 10, 2024, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Don Kettering to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:39 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Novilla RNG, LLC: Five Shot RNG, LLC

A motion was made by Matt Judson and seconded by Tom Jones to approve passing Resolution B for the Livestock Nutrient Management Bond from Novilla RNG, LLC: Five Shot RNG, LLC for the bond issues up to \$20,000,000.

Motion passed by a voice vote.

Novilla RNG, LLC: Moccasin Creek RNG, LLC

A motion was made by Sharon Casey and seconded by Mike Luken to approve passing Resolution B for the Livestock Nutrient Management Bond from Novilla RNG, LLC: Moccasin Creek RNG, LLC for the bond issues up to \$20,000,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Tom Jones to adjourn the meeting at 9:42 a.m.

Motion passed by a voice vote.



Matt Judson, Secretary/Treasurer