

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, August 13, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Deputy Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Nadine Agneau, Brittany Eddy, Alex Kahnke, Adam Molseed and Jake Salmen

Call to Order

Chairman Erickson called the meeting to order at 9:31 a.m.

Rules 12:21, Rules 12:22 and Rules 68:01

A motion was made by Jeff Erickson and seconded by Matt Judson to continue the hearing to the September meeting as presented.

Motion passed by a voice vote.

Agenda

A motion was made by Matt Judson and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Sharon Casey to approve the minutes of June 11, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Jim Schmidt and seconded by Mike Luken to enter into Executive Session at 9:51 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:58 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business
Riverview, LLP

A motion was made by Mike Luken and seconded by Jim Schmidt to approve a supplemental inducement for Riverview, LLP as presented increasing the bond amount to \$65,000,000, and to pass amended Resolution A.

Motion passed by a voice vote.

Silverstreak Dairies, LLP – Warner Dairy

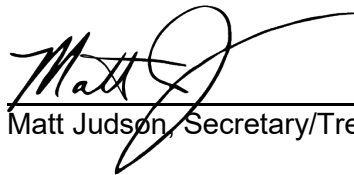
A motion was made by Jim Schmidt and seconded by Sharon Casey to approve a supplemental inducement for Silverstreak Dairies, LLC – Warner Dairy as presented increasing the bond amount to \$15,560,000, and to pass amended Resolution A.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Matt Judson to adjourn the meeting at 10:01 a.m.

Motion passed by a voice vote.

A handwritten signature in black ink, appearing to read "Matt Judson", is written over a horizontal line.

Matt Judson, Secretary/Treasurer