

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, June 9, 2021, 10:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Sharon Casey, Tom Jones, Mike Luken and Matt Judson

Staff Present

Travis Dovre and Ashley Moore

Other's Present

Bob Mercer - KELOLAND

Call to Order

Chairman Erickson called the meeting to order at 10:58 a.m.

Agenda

A motion was made by Matt Judson and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Sharon Casey and seconded by Mike Luken to approve the minutes of May 12, 2021 as presented.

Motion passed by a roll call vote.

Public Comment Period – none

Executive Session

A motion was made by Tom Jones and seconded by Sharon Casey to enter into Executive Session at 11:00 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session

The Chairman declared the board out of Executive Session at 11:11 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Tom Jones and seconded by Sharon Casey to approve the chairman's report from Executive Session.

Motion passed by a roll call vote.

Old Business

Donnerite SD

A motion was made by Matt Judson and seconded by Tom Jones to approve the updated classification as presented.

Motion passed by a roll call vote.

Jacob Johnson


A motion was made by Mike Luken and seconded by Sharon Casey to approve the Beginning Farmer application for Jacob Johnson up to \$558,000 and passing Resolution A.
Motion passed by a roll call vote.

Riverview, LLP

A motion was made by Mike Luken and seconded by Mat Judson to approve the Livestock Nutrient Management Bond up to \$25,000,000 and passing Resolution A.
Motion passed by a roll call vote.

Adjourn

The chairman adjourned the meeting at 11:14 a.m.



Matt Judson, Secretary/Treasurer